Gospel Light Church
2026 Year-to-Date Budget Information

Beginning	**January 1, 2026**
Report Date	**September 30, 2026**
YTD %	**74.79%**

Undesignated Offering, YTD	**$243,763.56**
Designated Offering, YTD	**$25,703.02**
Total Offering, YTD	**$269,466.58**
Undesignated to Off-Budget, YTD	**($24,000.00)**
Budget Funds Available, YTD	**$245,466.58**
Funds Dispersed, YTD	**$247,365.70**
Budget, YTD	**$230,290.83**

Off-Budget Funds, Jan 1, 2026	**$28,354.13**
Off-Budget Offering, YTD	**$30,008.29**
Undesignated to Off-Budget, YTD	**$24,000.00**
Off-Budget Total, YTD	**$82,362.42**
Off-Budget Funds Dispersed, YTD	**$52,158.89**
Off-Budget Funds Balance	**$30,203.53**

Gospel Light Church Budget
January – December 2026

As of: 09/30/26 **Percent of year: 74.79%**

	Percent of actuals	Spent	Designated	2026 Budget	Percent of Budget
MISSIONS	**20.845%**	**$51,562.98**	**$18,831.53**	**$45,590.00**	**113.10%**
UISBC / SBC Cooperative Program		$9,270.00	$0.00	$12,360.00	75.00%
Salt Lake Baptist Association		$5,535.00	$900.00	$6,180.00	89.56%
Caleb Sturgis Support (Grace Fellowship Church)		$2,250.00	$0.00	$3,000.00	75.00%
NAMB, Nathan Harden		$1,800.00	$0.00	$2,400.00	75.00%
Novo/InnerCHANGE, Abi & John Liu		$4,500.00	$0.00	$6,000.00	75.00%
Good News Global, Salt Lake County		$4,200.00	$900.00	$4,200.00	100.00%
Evangelism & Outreach - Church in the Park		$1,482.32	$0.00	$2,200.00	67.38%
Evangelism & Outreach - Plant Camp		$590.86	$0.00	$2,500.00	23.63%
Evamgelism & Outreach - Informing		$5,124.68	$1,508.59	$3,500.00	146.42%
Evangelism & Outreach - New Initiatives		$3,222.12	$2,603.94	$1,000.00	322.21%
Benevolence		$1,150.00	$481.00	$1,500.00	76.67%
GLC Mission Trips		$0.00	$0.00	$750.00	0.00%
Utah-Idaho State Missions		$4,200.00	$4,200.00		
NAMB, Annie Armstrong Easter Offering		$4,638.00	$4,638.00		
IMB, Lottie Moon Christmas Offering		$0.00	$0.00		
Global Hunger Relief		$3,600.00	$3,600.00		
PERSONNEL	**52.705%**	**$130,372.87**	**$0.00**	**$174,646.00**	**74.65%**
Pastor and Staff Compensation		$123,072.00	$0.00	$166,777.00	73.79%
Church Employment Expenses		$6,900.87	$0.00	$7,069.00	97.62%
Pulpit Supply		$400.00	$0.00	$800.00	50.00%
PROGRAMS	**3.366%**	**$8,326.92**	**$990.21**	**$13,500.00**	**61.68%**
Children		$2,596.62	$0.00	$5,000.00	51.93%
Youth		$2,150.60	$540.26	$3,000.00	71.69%
Women		$1,037.81	$329.35	$600.00	172.97%
Men		$709.08	$120.60	$400.00	177.27%
Worship and Music		$610.78	$0.00	$1,000.00	61.08%
Discipleship and Counseling		$723.35	$0.00	$2,000.00	36.17%
Leadership Development		$366.12	$0.00	$500.00	73.22%
Community Groups		$132.56	$0.00	$1,000.00	13.26%
SUPPORT	**6.055%**	**$14,976.81**	**$1,875.30**	**$19,743.00**	**75.86%**
Subscriptions and Church Management Software		$4,289.34	$153.12	$6,893.00	62.23%
Office Supplies		$1,918.95	$12.99	$1,500.00	127.93%
Pastor and Staff Ministry Expenses		$2,112.73	$0.00	$3,000.00	70.42%
Conferences		$0.00	$0.00	$0.00	0.00%
Care and Appreciation Ministry		$730.30	$0.00	$750.00	97.37%
Church Decoration		$0.00	$0.00	$300.00	0.00%
Welcome Center and Host Team		$1,905.28	$0.00	$1,800.00	105.85%
Transportation		$1,958.64	$309.20	$1,500.00	130.58%
New Member Ministry		$131.96	$0.00	$600.00	21.99%
Social and Recreation		$1,190.42	$0.00	$2,400.00	49.60%
Background Checks		$739.19	$0.00	$500.00	147.84%
Safety Team		$0.00	$0.00	$500.00	n/a
Church Wide		$0.00	$1,399.99	$0.00	
FACILITIES	**17.030%**	**$42,126.12**	**$0.00**	**$54,419.00**	**77.41%**
Facility Use Allocation		$42,126.12	$0.00	$48,239.00	87.33%
Major Repair and Replacement Fund		$0.00	$0.00	$6,180.00	0.00%
Total	**100.000%**	**$247,365.70**	**$21,697.04**	**$307,898.00**	**80.34%**

Summary as of:	**10/01/26**
Envelopes	$239,878.41
Plate	$3,885.15
Interest & Dividends	$2,757.03
Designated	$21,697.04
Total Funds Received	$268,217.63
Total Funds Dispersed	$247,365.70
Balance as of:	**01/01/26**
Wells Fargo Savings:	$2,000.08
Fidelity Investments:	$111,537.26
Balance as of:	**09/30/26**
Wells Fargo Savings:	$2,000.23
Fidelity Investments:	$100,281.73

9/12 months
75.00%
(of year)

Fridays
39/52 weeks
75.00%
(of year)

Sundays
39/52 weeks
75.00%
(of year)

GLC Facilities Summary
January - December 2026

As of: 09/30/26 **Percent of year: 74.79%**

	Total Spent	Total Designated	2026 Budget	Percent Budget
FACILITIES	**$63,360.89**	**$4,005.98**	**$73,737.00**	**85.93%**
Utilities	$11,967.96	$0.00	$13,000.00	92.06%
Telephone and Internet	$1,014.54	$0.00	$1,536.00	66.05%
Repair and Maintenance - General	$8,489.94	$33.98	$12,000.00	70.75%
Repair and Maintenance - Planned Renovation	$9,391.14	$3,392.00	$6,000.00	156.52%
Insurance	$8,972.00	$0.00	$10,679.00	84.02%
Janitor Supplies and Services	$9,927.09	$0.00	$13,692.00	72.50%
Property Maintenance Services	$2,590.00	$0.00	$4,080.00	63.48%
Kitchen and Food Service	$302.76	$0.00	$750.00	40.37%
New Equipment General	$460.69	$0.00	$2,000.00	23.03%
New Equipment - Technology	$10,244.77	$580.00	$10,000.00	102.45%

Gospel Light Church Off-Budget
January – December 2026

As of: 09/30/26 **Percent of year: 74.79%**

	Spent	Designated
MISSIONS	**$13,972.80**	**$13,722.80**
Internships	$13,972.80	$13,722.80
Missions-x2	$0.00	$0.00
PERSONNEL	**$0.00**	**$0.00**
Personnel-x1	$0.00	$0.00
Personnel-x2	$0.00	$0.00
PROGRAMS	**$0.00**	**$0.00**
Programs-x1	$0.00	$0.00
Programs-x2	$0.00	$0.00
SUPPORT	**$2,585.00**	**$5,000.00**
Bylsma Continuing Education	$2,585.00	$5,000.00
Support-x2	$0.00	$0.00
FACILITIES	**$35,601.09**	**$35,285.49**
Major Repair and Replacement Fund	$0.00	-$6,508.23
Children's Space Renovation	$1,817.90	$0.00
Mninistry Home Renovation	$33,783.19	$41,793.72
Facilities-x4	$0.00	$0.00
Total	**$52,158.89**	**$54,008.29**

Initial Funds as of:	**01/01/26**	**$28,354.13**
Total Funds Received:	**Transferred:**	**$24,000.00**
	Undesignated:	**$0.00**
	Designated:	**$30,008.29**
Total Funds Dispersed:		**$52,158.89**
Balance as of:	**09/30/26**	**$30,203.53**

Iglesia Bautista Roca de los Siglos
January – December 2026

As of: 09/30/26 **Percent of year: 74.79%**

	Spent	Designated
MISSIONS	**$0.00**	**$0.00**
Missions-x1	$0.00	$0.00
Missions-x2	$0.00	$0.00
Missions-x3	$0.00	$0.00
PERSONNEL	**$0.00**	**$0.00**
Personnel-x1	$0.00	$0.00
Personnel-x2	$0.00	$0.00
PROGRAMS	**$0.00**	**$0.00**
Programs-x1	$0.00	$0.00
Programs-x2	$0.00	$0.00
SUPPORT	**$0.00**	**$0.00**
Support-x1	$0.00	$0.00
Support-x2	$0.00	$0.00
FACILITIES	**$14,750.42**	**$0.00**
Facility Use Allocation	$14,750.42	$0.00
Facilities-x2	$0.00	$0.00
Facilities-x3	$0.00	$0.00

Initial Funds as of:	**01/01/25**	**$3,954.97**
Total Funds Received:		
	Undesignated:	$13,500.00
	Designated:	$0.00
Total Funds Dispersed:		$14,750.42
Balance as of:	**09/30/26**	**$2,704.55**

Southern Chin Christian Church
January – December 2026

As of: 09/30/26 **Percent of year: 74.79%**

	Spent	Designated
MISSIONS	**$0.00**	**$0.00**
Missions-x1	$0.00	$0.00
Missions-x2	$0.00	$0.00
Missions-x3	$0.00	$0.00
PERSONNEL	**$0.00**	**$0.00**
Personnel-x1	$0.00	$0.00
Personnel-x2	$0.00	$0.00
PROGRAMS	**$0.00**	**$0.00**
Programs-x1	$0.00	$0.00
Programs-x2	$0.00	$0.00
SUPPORT	**$0.00**	**$0.00**
Support-x1	$0.00	$0.00
Support-x2	$0.00	$0.00
FACILITIES	**$3,579.89**	**$0.00**
Facility Use Allocation	$3,579.89	$0.00
Facilities-x2	$0.00	$0.00
Facilities-x3	$0.00	$0.00

Initial Funds as of:	**01/01/25**	**$2,210.96**
Total Funds Received:		
Undesignated:		$1,397.00
Designated:		$0.00
Total Funds Dispersed:		$3,579.89
Balance as of:	**09/30/26**	**$28.07**

Divine Grace Urdu Church
January – December 2026

As of: 09/30/26

Percent of year: **74.79%**

	Spent	Designated
MISSIONS	**$5,665.00**	**$5,665.00**
Mission Pass-Through	$5,665.00	$5,665.00
Missions-x2	$0.00	$0.00
Missions-x3	$0.00	$0.00
PERSONNEL	**$0.00**	**$0.00**
Personnel-x1	$0.00	$0.00
Personnel-x2	$0.00	$0.00
PROGRAMS	**$0.00**	**$0.00**
Prg005 - Worship and Music	$0.00	$0.00
Programs-x2	$0.00	$0.00
SUPPORT	**$0.00**	**$0.00**
Support-x1	$0.00	$0.00
Support-x2	$0.00	$0.00
FACILITIES	**$3,054.44**	**$0.00**
Facility Use Allocation	$2,904.46	$0.00
Facxxx - replace broken equipment	$149.98	$0.00
Facilities-x3	$0.00	$0.00

Initial Funds as of:	**01/01/25**	**$204.44**
Total Funds Received:		
	Undesignated:	$2,850.00
	Designated:	$5,665.00
Total Funds Dispersed:		$8,719.44
Balance as of:	**09/30/26**	**$0.00**

Statement of Income and Expenses
01/01/26 – 09/30/26
Gospel Light Church
1175 West 600 North
Salt Lake City, UT 84116

BUDGET INCOME			**$272,223.61**
Undesignated Offering		**$243,763.56**	
Interest and Dividends		**$2,757.03**	
Designated Offering		**$25,703.02**	
Missions	$18,831.53		
Personnel	$0.00		
Programs	$990.21		
Support	$1,875.30		
Facilities	$4,005.98		
OFF-BUDGET INCOME			**$53,420.29**
Gospel Light Church	$30,008.29		
Iglesia Bautista Roca de los Siglos	$13,500.00		
Southern Chin Christian Church	$1,397.00		
Divine Grace Urdu Church	$8,515.00		
Total Income			**$325,643.90**
BUDGET EXPENSES			**$247,365.70**
Missions	$51,562.98		
Personnel	$130,372.87		
Programs	$8,326.92		
Support	$14,976.81		
Facilities	$42,126.12		
OFF-BUDGET EXPENSES			**$79,208.64**
Gospel Light Church	$52,158.89		
Iglesia Bautista Roca de los Siglos	$14,750.42		
Southern Chin Christian Church	$3,579.89		
Divine Grace Urdu Church	$8,719.44		
Total Expenses			**$326,574.34**
Excess Income Over Expenses			**($930.44)**

Cash Flow and Fund Balances
01/01/26 – 09/30/26
Gospel Light Church
1175 West 600 North
Salt Lake City, UT 84116

	Debit	Credit	Change
GLC Undesignated Offering		$243,763.56	
Undesignated transferred to Off-Budget		-$24,000.00	
GLC Interest and Dividends		$2,757.03	
GLC Missions	$51,562.98	$18,831.53	
GLC Personnel	$130,372.87	$0.00	
GLC Programs	$8,326.92	$990.21	
GLC Support	$14,976.81	$1,875.30	
GLC Facilities	$42,126.12	$4,005.98	
Off-Budget	$52,158.89	$30,008.29	
Undesignated transferred to Off-Budget		$24,000.00	
Iglesia Bautista Roca del los Siglos	$14,750.42	$13,500.00	
Southern Chin Christian Church	$3,579.89	$1,397.00	
Divine Grace Urdu Church	$8,719.44	$8,515.00	
Total	**$326,574.34**	**$325,643.90**	**($930.44)**

	Accounts 01/01/26	Accounts 09/30/26	
Checking Account	$14,556.20	$24,881.14	
Savings Account	$2,000.08	$2,000.23	
Fidelity Investment Fund	$111,537.26	$100,281.73	
Total	**$128,093.54**	**$127,163.10**	**($930.44)**

Approximate Distributions		
Gospel Light Church	(approximate General Fund, an overestimate)	$123,480.36
Off-Budget Special Projects		$950.12
Iglesia Bautista Roca de los Siglos		$2,704.55
Southern Chin Chritian Church		$28.07
Divine Grace Urdu Church		$0.00
Total		**$127,163.10**

Balance Sheet as of: **09/30/26**

Gospel Light Church
1175 West 600 North
Salt Lake City, UT 84116

ASSETS as of - - - - - - - - - - - - -	**09/30/26**		
Accounts			
Checking		$24,881.14	
Savings		$2,000.23	
Accounts Total:			**$26,881.37**
Investments			
Investment Fund		$100,281.73	
Investments Total:			**$100,281.73**
Property, Plant, Equipment			
Computers, printers		$412.70	
Video and Audio Equipment		$11,778.96	
Electronic Drums and Instruments		$0.00	
Furnishings and Equipment		$13,624.10	
Land – Property		$1,558,600.00	
Property, Plant, Equipment Total:			**$1,584,415.76**
Total Assets:			**$1,711,578.86**
LIABILITIES as of - - - - - - - - - -	**09/30/26**		
Short Term Debt		$0.00	
Long Term Debt		$0.00	
Total Liabilities:			**$0.00**
FUND BALANCE as of - - - - - -	**09/30/26**		
General Fund available to spend		$123,480.36	
Off-Budget Special Project Funds		$950.12	
Iglesia Bautista Roca de los Siglos		$2,704.55	
Southern Chin Christian Church		$28.07	
Divine Grace Urdu Church		$0.00	
Computers, printers		$412.70	
Video and Audio Equipment		$11,778.96	
Electronic Drums and Instruments		$0.00	
Furnishings		$13,624.10	
Land – Property		$1,558,600.00	
Total Fund Balance:			**$1,711,578.86**
Liabilities + Fund Balance			**$1,711,578.86**