Gospel Light Church
2026 Year-to-Date Budget Information

Beginning	**January 1, 2026**
Report Date	**September 24, 2026**
YTD %	**73.15%**

Undesignated Offering, YTD	**$242,602.56**
Designated Offering, YTD	**$25,702.02**
Total Offering, YTD	**$268,304.58**
Undesignated to Off-Budget, YTD	**($24,000.00)**
Budget Funds Available, YTD	**$244,304.58**
Funds Dispersed, YTD	**$236,025.66**
Budget, YTD	**$225,229.50**

Off-Budget Funds, Jan 1, 2026	**$28,354.13**
Off-Budget Offering, YTD	**$22,192.27**
Undesignated to Off-Budget, YTD	**$24,000.00**
Off-Budget Total, YTD	**$74,546.40**
Off-Budget Funds Dispersed, YTD	**$52,158.89**
Off-Budget Funds Balance	**$22,387.51**

Gospel Light Church Budget
January – December 2026

As of: 09/24/26 **Percent of year: 73.15%**

	Percent of actuals	Spent	Designated	2026 Budget	Percent of Budget
MISSIONS	**18.734%**	**$44,217.98**	**$18,830.53**	**$45,590.00**	**96.99%**
UISBC / SBC Cooperative Program		$8,240.00	$0.00	$12,360.00	66.67%
Salt Lake Baptist Association		$4,920.00	$900.00	$6,180.00	79.61%
Caleb Sturgis Support (Grace Fellowship Church)		$2,250.00	$0.00	$3,000.00	75.00%
NAMB, Nathan Harden		$1,600.00	$0.00	$2,400.00	66.67%
Novo/InnerCHANGE, Abi & John Liu		$4,000.00	$0.00	$6,000.00	66.67%
Good News Global, Salt Lake County		$3,800.00	$900.00	$4,200.00	90.48%
Evangelism & Outreach - Church in the Park		$1,482.32	$0.00	$2,200.00	67.38%
Evangelism & Outreach - Plant Camp		$590.86	$0.00	$2,500.00	23.63%
Evamgelism & Outreach - Informing		$5,124.68	$1,508.59	$3,500.00	146.42%
Evangelism & Outreach - New Initiatives		$3,222.12	$2,603.94	$1,000.00	322.21%
Benevolence		$1,150.00	$480.00	$1,500.00	76.67%
GLC Mission Trips		$0.00	$0.00	$750.00	0.00%
Utah-Idaho State Missions		$0.00	$4,200.00		
NAMB, Annie Armstrong Easter Offering		$4,638.00	$4,638.00		
IMB, Lottie Moon Christmas Offering		$0.00	$0.00		
Global Hunger Relief		$3,200.00	$3,600.00		
PERSONNEL	**54.592%**	**$128,851.73**	**$0.00**	**$175,446.00**	**73.44%**
Pastor and Staff Compensation		$121,572.00	$0.00	$166,777.00	72.89%
Church Employment Expenses		$6,879.73	$0.00	$7,069.00	97.32%
Pulpit Supply		$400.00	$0.00	$1,600.00	25.00%
PROGRAMS	**3.338%**	**$7,879.02**	**$990.21**	**$13,500.00**	**58.36%**
Children		$2,557.03	$0.00	$5,000.00	51.14%
Youth		$2,150.60	$540.26	$3,000.00	71.69%
Women		$736.47	$329.35	$600.00	122.75%
Men		$709.08	$120.60	$400.00	177.27%
Worship and Music		$600.79	$0.00	$1,000.00	60.08%
Discipleship and Counseling		$626.37	$0.00	$2,000.00	31.32%
Leadership Development		$366.12	$0.00	$500.00	73.22%
Community Groups		$132.56	$0.00	$1,000.00	13.26%
SUPPORT	**5.950%**	**$14,044.56**	**$1,875.30**	**$18,943.00**	**74.14%**
Subscriptions and Church Management Software		$3,511.15	$153.12	$3,693.00	95.08%
Office Supplies		$1,918.95	$12.99	$1,500.00	127.93%
Pastor and Staff Ministry Expenses		$2,112.73	$0.00	$3,000.00	70.42%
Conferences		$0.00	$0.00	$1,500.00	0.00%
Care and Appreciation Ministry		$730.30	$0.00	$750.00	97.37%
Church Decoration		$0.00	$0.00	$1,000.00	0.00%
Welcome Center and Host Team		$1,862.10	$0.00	$1,800.00	103.45%
Transportation		$1,958.64	$309.20	$1,500.00	130.58%
New Member Ministry		$131.96	$0.00	$800.00	16.50%
Social and Recreation		$1,130.42	$0.00	$2,400.00	47.10%
Background Checks		$688.31	$0.00	$500.00	137.66%
Safety Team		$0.00	$0.00	$500.00	n/a
Church Wide		$0.00	$1,399.99	$0.00	
FACILITIES	**17.385%**	**$41,032.37**	**$0.00**	**$54,419.00**	**75.40%**
Facility Use Allocation		$41,032.37	$0.00	$48,239.00	85.06%
Major Repair and Replacement Fund		$0.00	$0.00	$6,180.00	0.00%
Total	**100.000%**	**$236,025.66**	**$21,696.04**	**$307,898.00**	**76.66%**

Summary as of:	**09/24/26**
Envelopes	$238,754.41
Plate	$3,848.15
Interest & Dividends	$2,475.28
Designated	$21,696.04
Total Funds Received	$266,773.88
Total Funds Dispersed	$236,025.66
Balance as of:	**01/01/26**
Wells Fargo Savings:	$2,000.08
Fidelity Investments:	$111,537.26
Balance as of:	**09/24/26**
Wells Fargo Savings:	$2,000.21
Fidelity Investments:	$100,000.00

8.75/12 months
72.92%
(of year)

Fridays
38/52 weeks
73.08%
(of year)

Sundays
38/52 weeks
73.08%
(of year)

GLC Facilities Summary
January - December 2026

As of: 09/24/26 **Percent of year: 73.15%**

	Total Spent	Total Designated	2026 Budget	Percent Budget
FACILITIES	**$61,821.91**	**$4,005.98**	**$73,737.00**	**83.84%**
Utilities	$11,967.96	$0.00	$13,000.00	92.06%
Telephone and Internet	$1,014.54	$0.00	$1,536.00	66.05%
Repair and Maintenance - General	$7,614.94	$33.98	$12,000.00	63.46%
Repair and Maintenance - Planned Renovation	$9,391.14	$3,392.00	$6,000.00	156.52%
Insurance	$8,972.00	$0.00	$10,679.00	84.02%
Janitor Supplies and Services	$9,263.11	$0.00	$13,692.00	67.65%
Property Maintenance Services	$2,590.00	$0.00	$4,080.00	63.48%
Kitchen and Food Service	$302.76	$0.00	$750.00	40.37%
New Equipment General	$460.69	$0.00	$2,000.00	23.03%
New Equipment - Technology	$10,244.77	$580.00	$10,000.00	102.45%

Gospel Light Church Off-Budget
January – December 2026

As of: 09/24/26 **Percent of year: 73.15%**

	Spent	Designated
MISSIONS	**$13,972.80**	**$13,722.80**
Internships	$13,972.80	$13,722.80
Missions-x2	$0.00	$0.00
PERSONNEL	**$0.00**	**$0.00**
Personnel-x1	$0.00	$0.00
Personnel-x2	$0.00	$0.00
PROGRAMS	**$0.00**	**$0.00**
Programs-x1	$0.00	$0.00
Programs-x2	$0.00	$0.00
SUPPORT	**$2,585.00**	**$5,000.00**
Bylsma Continuing Education	$2,585.00	$5,000.00
Support-x2	$0.00	$0.00
FACILITIES	**$35,601.09**	**$27,469.47**
Major Repair and Replacement Fund	$0.00	-$6,508.23
Children's Space Renovation	$1,817.90	$0.00
Mninistry Home Renovation	$33,783.19	$33,977.70
Facilities-x4	$0.00	$0.00
Total	**$52,158.89**	**$46,192.27**

Initial Funds as of:	**01/01/26**	**$28,354.13**
Total Funds Received:	**Transferred:**	**$24,000.00**
	Undesignated:	**$0.00**
	Designated:	**$22,192.27**
Total Funds Dispersed:		**$52,158.89**
Balance as of:	**09/24/26**	**$22,387.51**

Iglesia Bautista Roca de los Siglos

January – December 2026

As of: 09/24/26 **Percent of year: 73.15%**

	Spent	Designated
MISSIONS	**$0.00**	**$0.00**
Missions-x1	$0.00	$0.00
Missions-x2	$0.00	$0.00
Missions-x3	$0.00	$0.00
PERSONNEL	**$0.00**	**$0.00**
Personnel-x1	$0.00	$0.00
Personnel-x2	$0.00	$0.00
PROGRAMS	**$0.00**	**$0.00**
Programs-x1	$0.00	$0.00
Programs-x2	$0.00	$0.00
SUPPORT	**$0.00**	**$0.00**
Support-x1	$0.00	$0.00
Support-x2	$0.00	$0.00
FACILITIES	**$14,392.14**	**$0.00**
Facility Use Allocation	$14,392.14	$0.00
Facilities-x2	$0.00	$0.00
Facilities-x3	$0.00	$0.00

Initial Funds as of:	**01/01/25**	**$3,954.97**
Total Funds Received:		
	Undesignated:	$13,500.00
	Designated:	$0.00
Total Funds Dispersed:		$14,392.14
Balance as of:	**09/24/26**	**$3,062.83**

Southern Chin Christian Church
January – December 2026

As of: 09/24/26 **Percent of year: 73.15%**

	Spent	Designated
MISSIONS	**$0.00**	**$0.00**
Missions-x1	$0.00	$0.00
Missions-x2	$0.00	$0.00
Missions-x3	$0.00	$0.00
PERSONNEL	**$0.00**	**$0.00**
Personnel-x1	$0.00	$0.00
Personnel-x2	$0.00	$0.00
PROGRAMS	**$0.00**	**$0.00**
Programs-x1	$0.00	$0.00
Programs-x2	$0.00	$0.00
SUPPORT	**$0.00**	**$0.00**
Support-x1	$0.00	$0.00
Support-x2	$0.00	$0.00
FACILITIES	**$3,492.94**	**$0.00**
Facility Use Allocation	$3,492.94	$0.00
Facilities-x2	$0.00	$0.00
Facilities-x3	$0.00	$0.00

Initial Funds as of:	**01/01/25**	**$2,210.96**
Total Funds Received:		
Undesignated:		$1,397.00
Designated:		$0.00
Total Funds Dispersed:		$3,492.94
Balance as of:	**09/24/26**	**$115.02**

Divine Grace Urdu Church
January – December 2026

As of: 09/24/26 **Percent of year: 73.15%**

	Spent	Designated
MISSIONS	**$5,665.00**	**$5,665.00**
Mission Pass-Through	$5,665.00	$5,665.00
Missions-x2	$0.00	$0.00
Missions-x3	$0.00	$0.00
PERSONNEL	**$0.00**	**$0.00**
Personnel-x1	$0.00	$0.00
Personnel-x2	$0.00	$0.00
PROGRAMS	**$0.00**	**$0.00**
Prg005 - Worship and Music	$0.00	$0.00
Programs-x2	$0.00	$0.00
SUPPORT	**$0.00**	**$0.00**
Support-x1	$0.00	$0.00
Support-x2	$0.00	$0.00
FACILITIES	**$3,054.44**	**$0.00**
Facility Use Allocation	$2,904.46	$0.00
Facxxx - replace broken equipment	$149.98	$0.00
Facilities-x3	$0.00	$0.00

Initial Funds as of:	**01/01/25**	**$204.44**
Total Funds Received:		
	Undesignated:	$2,850.00
	Designated:	$5,665.00
Total Funds Dispersed:		$8,719.44
Balance as of:	**09/24/26**	**$0.00**

Statement of Income and Expenses
01/01/26 – 09/24/26
Gospel Light Church
1175 West 600 North
Salt Lake City, UT 84116

BUDGET INCOME			**$270,779.86**
Undesignated Offering		**$242,602.56**	
Interest and Dividends		**$2,475.28**	
Designated Offering		**$25,702.02**	
Missions	$18,830.53		
Personnel	$0.00		
Programs	$990.21		
Support	$1,875.30		
Facilities	$4,005.98		
OFF-BUDGET INCOME			**$45,604.27**
Gospel Light Church	$22,192.27		
Iglesia Bautista Roca de los Siglos	$13,500.00		
Southern Chin Christian Church	$1,397.00		
Divine Grace Urdu Church	$8,515.00		
Total Income			**$316,384.13**
BUDGET EXPENSES			**$236,025.66**
Missions	$44,217.98		
Personnel	$128,851.73		
Programs	$7,879.02		
Support	$14,044.56		
Facilities	$41,032.37		
OFF-BUDGET EXPENSES			**$78,763.41**
Gospel Light Church	$52,158.89		
Iglesia Bautista Roca de los Siglos	$14,392.14		
Southern Chin Christian Church	$3,492.94		
Divine Grace Urdu Church	$8,719.44		
Total Expenses			**$314,789.07**
Excess Income Over Expenses			**$1,595.06**

Cash Flow and Fund Balances
01/01/26 – 09/24/26
Gospel Light Church
1175 West 600 North
Salt Lake City, UT 84116

	Debit	Credit	Change
GLC Undesignated Offering		$242,602.56	
Undesignated transferred to Off-Budget		-$24,000.00	
GLC Interest and Dividends		$2,475.28	
GLC Missions	$44,217.98	$18,830.53	
GLC Personnel	$128,851.73	$0.00	
GLC Programs	$7,879.02	$990.21	
GLC Support	$14,044.56	$1,875.30	
GLC Facilities	$41,032.37	$4,005.98	
Off-Budget	$52,158.89	$22,192.27	
Undesignated transferred to Off-Budget		$24,000.00	
Iglesia Bautista Roca del los Siglos	$14,392.14	$13,500.00	
Southern Chin Christian Church	$3,492.94	$1,397.00	
Divine Grace Urdu Church	$8,719.44	$8,515.00	
Total	**$314,789.07**	**$316,384.13**	**$1,595.06**

	Accounts 01/01/26	Accounts 09/24/26	
Checking Account	$14,556.20	$27,688.39	
Savings Account	$2,000.08	$2,000.21	
Fidelity Investment Fund	$111,537.26	$100,000.00	
Total	**$128,093.54**	**$129,688.60**	**$1,595.06**

Approximate Distributions		
Gospel Light Church	(approximate General Fund, an overestimate)	$125,560.63
Off-Budget Special Projects		$950.12
Iglesia Bautista Roca de los Siglos		$3,062.83
Southern Chin Chritian Church		$115.02
Divine Grace Urdu Church		$0.00
Total		**$129,688.60**

Balance Sheet as of: **09/24/26**

Gospel Light Church
1175 West 600 North
Salt Lake City, UT 84116

ASSETS as of - - - - - - - - - - - - -	**09/24/26**		
Accounts			
Checking		$27,688.39	
Savings		$2,000.21	
Accounts Total:			**$29,688.60**
Investments			
Investment Fund		$100,000.00	
Investments Total:			**$100,000.00**
Property, Plant, Equipment			
Computers, printers		$412.70	
Video and Audio Equipment		$11,778.96	
Electronic Drums and Instruments		$0.00	
Furnishings and Equipment		$13,624.10	
Land – Property		$1,558,600.00	
Property, Plant, Equipment Total:			**$1,584,415.76**
Total Assets:			**$1,714,104.36**
LIABILITIES as of - - - - - - - - - -	**09/24/26**		
Short Term Debt		$0.00	
Long Term Debt		$0.00	
Total Liabilities:			**$0.00**
FUND BALANCE as of - - - - - -	**09/24/26**		
General Fund available to spend		$125,560.63	
Off-Budget Special Project Funds		$950.12	
Iglesia Bautista Roca de los Siglos		$3,062.83	
Southern Chin Christian Church		$115.02	
Divine Grace Urdu Church		$0.00	
Computers, printers		$412.70	
Video and Audio Equipment		$11,778.96	
Electronic Drums and Instruments		$0.00	
Furnishings		$13,624.10	
Land – Property		$1,558,600.00	
Total Fund Balance:			**$1,714,104.36**
Liabilities + Fund Balance			**$1,714,104.36**