

Gospel Light Church

2026 Year-to-Date Budget Information

Beginning
Report Date

January 1, 2026
June 30, 2026

YTD % 49.59%

Undesignated Offering, YTD	\$164,968.90
Designated Offering, YTD	\$15,718.91
Total Offering, YTD	\$180,687.81
Undesignated to Off-Budget, YTD	(\$24,000.00)
Budget Funds Available, YTD	\$156,687.81
Funds Dispersed, YTD	\$154,326.08
Budget, YTD	\$152,683.67

Off-Budget Funds, Jan 1, 2026	\$28,354.13
Off-Budget Offering, YTD	\$15,970.00
Undesignated to Off-Budget, YTD	\$24,000.00
Off-Budget Total, YTD	\$68,324.13
Off-Budget Funds Dispersed, YTD	\$29,895.41
Off-Budget Funds Balance	\$38,428.72

Gospel Light Church Budget January – December 2026

As of: 06/30/26

Percent of year: 49.59%

	Percent of actuals	Spent	Designated	2026 Budget	Percent of Budget	Summary as of:	07/01/26
<u>MISSIONS</u>	<u>22.71%</u>	<u>\$35,040.52</u>	<u>\$10,989.57</u>	<u>\$45,590.00</u>	<u>76.86%</u>		
UISBC / SBC Cooperative Program		\$6,180.00	\$0.00	\$12,360.00	50.00%	Envelopes	\$161,920.77
Salt Lake Baptist Association		\$3,690.00	\$600.00	\$6,180.00	59.71%	Plate	\$3,048.13
Caleb Sturgis Support (Grace Fellowship Church)		\$1,500.00	\$0.00	\$3,000.00	50.00%	Interest & Dividends	\$1,837.24
NAMB, Nathan Harden		\$1,200.00	\$0.00	\$2,400.00	50.00%	Designated	\$12,245.09
Novo/InnerCHANGE, Abi & John Liu		\$3,000.00	\$0.00	\$6,000.00	50.00%	Total Funds Received	\$179,051.23
Good News Global, Salt Lake County		\$3,000.00	\$600.00	\$4,200.00	71.43%	Total Funds Dispersed	\$154,326.08
Evangelism & Outreach - Church in the Park		\$1,482.32	\$0.00	\$2,200.00	67.38%		
Evangelism & Outreach - Plant Camp		\$660.51	\$0.00	\$2,500.00	26.42%		
Evangelism & Outreach - Informing		\$5,117.20	\$148.57	\$3,500.00	146.21%		
Evangelism & Outreach - New Initiatives		\$2,072.49	\$2,250.00	\$1,000.00	207.25%		
Benevolence		\$100.00	\$353.00	\$1,500.00	6.67%	Balance as of:	01/01/26
GLC Mission Trips		\$0.00	\$0.00	\$750.00	0.00%	Wells Fargo Savings:	\$2,000.08
Utah-Idaho State Missions		\$0.00	\$0.00			Fidelity Investments:	\$111,537.26
NAMB, Annie Armstrong Easter Offering		\$4,638.00	\$4,638.00			Balance as of:	06/30/26
IMB, Lottie Moon Christmas Offering		\$0.00	\$0.00			Wells Fargo Savings:	\$2,000.18
Global Hunger Relief		\$2,400.00	\$2,400.00			Fidelity Investments:	\$113,374.40
<u>PERSONNEL</u>	<u>55.38%</u>	<u>\$85,469.96</u>	<u>\$0.00</u>	<u>\$175,446.00</u>	<u>48.72%</u>		
Pastor and Staff Compensation		\$81,888.00	\$0.00	\$166,777.00	49.10%		
Church Employment Expenses		\$3,181.96	\$0.00	\$7,069.00	45.01%		
Pulpit Supply		\$400.00	\$0.00	\$1,600.00	25.00%		
<u>PROGRAMS</u>	<u>3.36%</u>	<u>\$5,183.65</u>	<u>\$475.71</u>	<u>\$13,500.00</u>	<u>38.40%</u>		
Children		\$1,789.42	\$0.00	\$5,000.00	35.79%		
Youth		\$1,548.75	\$403.87	\$3,000.00	51.63%		
Women		\$482.03	\$71.84	\$600.00	80.34%		
Men		\$0.00	\$0.00	\$400.00	0.00%		
Worship and Music		\$447.91	\$0.00	\$1,000.00	44.79%		
Discipleship and Counseling		\$426.17	\$0.00	\$2,000.00	21.31%		
Leadership Development		\$356.81	\$0.00	\$500.00	71.36%		
Community Groups		\$132.56	\$0.00	\$1,000.00	13.26%		
<u>SUPPORT</u>	<u>5.30%</u>	<u>\$8,175.17</u>	<u>\$779.81</u>	<u>\$18,943.00</u>	<u>43.16%</u>		
Subscriptions and Church Management Software		\$1,761.26	\$119.01	\$3,693.00	47.69%	612 months	
Office Supplies		\$1,581.29	\$12.99	\$1,500.00	105.42%	50.00%	
Pastor and Staff Ministry Expenses		\$1,651.01	\$0.00	\$3,000.00	55.03%	(of year)	
Conferences		\$0.00	\$0.00	\$1,500.00	0.00%		
Care and Appreciation Ministry		\$230.30	\$0.00	\$750.00	30.71%	Fridays	
Church Decoration		\$0.00	\$0.00	\$1,000.00	0.00%	26/52 weeks	
Welcome Center and Host Team		\$1,173.92	\$0.00	\$1,800.00	65.22%	50.00%	
Transportation		\$525.37	\$0.00	\$1,500.00	35.02%	(of year)	
New Member Ministry		\$131.96	\$0.00	\$800.00	16.50%		
Social and Recreation		\$711.14	\$0.00	\$2,400.00	29.63%		
Background Checks		\$408.92	\$0.00	\$500.00	81.78%		
Safety Team		\$0.00	\$0.00	\$500.00	n/a	Sundays	
Church Wide		\$0.00	\$647.81	\$0.00		26/52 weeks	
<u>FACILITIES</u>	<u>13.26%</u>	<u>\$20,456.78</u>	<u>\$0.00</u>	<u>\$54,419.00</u>	<u>37.59%</u>	50.00%	
Facility Use Allocation		\$20,456.78	\$0.00	\$48,239.00	42.41%	(of year)	
Major Repair and Replacement Fund		\$0.00	\$0.00	\$6,180.00	0.00%		
Total	100.00%	\$154,326.08	\$12,245.09	\$307,898.00	50.12%		

GLC Facilities Summary January - December 2026

As of: 06/30/26 Percent of year: 49.59%

	Total Spent	Total Designated	2026 Budget	Percent Budget
<u>FACILITIES</u>	<u>\$31,269.92</u>	<u>\$3,473.82</u>	<u>\$73,737.00</u>	<u>42.41%</u>
Utilities	\$5,967.44	\$0.00	\$13,000.00	45.90%
Telephone and Internet	\$675.49	\$0.00	\$1,536.00	43.98%
Repair and Maintenance - General	\$6,240.22	\$31.82	\$12,000.00	52.00%
Repair and Maintenance - Planned Renovation	\$9,391.14	\$3,392.00	\$6,000.00	156.52%
Insurance	\$0.00	\$0.00	\$10,679.00	0.00%
Janitor Supplies and Services	\$6,439.30	\$0.00	\$13,692.00	47.03%
Property Maintenance Services	\$1,590.00	\$0.00	\$4,080.00	38.97%
Kitchen and Food Service	\$51.87	\$0.00	\$750.00	6.92%
New Equipment General	\$460.69	\$0.00	\$2,000.00	23.03%
New Equipment - Technology	\$453.77	\$50.00	\$10,000.00	4.54%

Gospel Light Church Off-Budget January – December 2026

As of:

06/30/26

Percent of year:

49.59%

	Spent	Designated	Initial Funds as of:	01/01/26	\$28,354.13
<u>MISSIONS</u>	<u>\$5,169.46</u>	<u>\$14,032.00</u>			
Internships	\$5,169.46	\$14,032.00	Total Funds Received:	Transferred:	\$24,000.00
Missions-x2	\$0.00	\$0.00		Undesignated:	\$0.00
				Designated:	\$15,970.00
<u>PERSONNEL</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Personnel-x1	\$0.00	\$0.00	Total Funds Dispersed:		\$29,895.41
Personnel-x2	\$0.00	\$0.00			
<u>PROGRAMS</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Programs-x1	\$0.00	\$0.00			
Programs-x2	\$0.00	\$0.00			
<u>SUPPORT</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Support-x1	\$0.00	\$0.00			
Support-x2	\$0.00	\$0.00			
<u>FACILITIES</u>	<u>\$24,725.95</u>	<u>\$25,938.00</u>			
Major Repair and Replacement Fund	\$0.00	\$10,600.00			
Children's Space Renovation	\$1,817.90	\$0.00			
Mnistry Home Renovation	\$22,908.05	\$15,338.00			
Facilities-x4	\$0.00	\$0.00			
Total	\$29,895.41	\$39,970.00			
			Balance as of:	06/30/26	\$38,428.72

Iglesia Bautista Roca de los Siglos
January – December 2026

As of:

06/30/26

Percent of year:

49.59%

	Spent	Designated	Initial Funds as of:	01/01/25	\$3,954.97
<u>MISSIONS</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Missions-x1	\$0.00	\$0.00	Total Funds Received:		
Missions-x2	\$0.00	\$0.00	Undesignated:		\$9,000.00
Missions-x3	\$0.00	\$0.00	Designated:		\$0.00
<u>PERSONNEL</u>	<u>\$0.00</u>	<u>\$0.00</u>	Total Funds Dispersed:		\$7,279.64
Personnel-x1	\$0.00	\$0.00			
Personnel-x2	\$0.00	\$0.00	Balance as of:	06/30/26	\$5,675.33
<u>PROGRAMS</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Programs-x1	\$0.00	\$0.00			
Programs-x2	\$0.00	\$0.00			
<u>SUPPORT</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Support-x1	\$0.00	\$0.00			
Support-x2	\$0.00	\$0.00			
<u>FACILITIES</u>	<u>\$7,279.64</u>	<u>\$0.00</u>			
Facility Use Allocation	\$7,279.64	\$0.00			
Facilities-x2	\$0.00	\$0.00			
Facilities-x3	\$0.00	\$0.00			

**Southern Chin Christian Church
January – December 2026**

As of:

06/30/26

Percent of year:

49.59%

	Spent	Designated	Initial Funds as of:	01/01/25	\$2,210.96
<u>MISSIONS</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Missions-x1	\$0.00	\$0.00	Total Funds Received:		
Missions-x2	\$0.00	\$0.00		Undesignated:	\$869.50
Missions-x3	\$0.00	\$0.00		Designated:	\$0.00
<u>PERSONNEL</u>	<u>\$0.00</u>	<u>\$0.00</u>	Total Funds Dispersed:		\$1,766.75
Personnel-x1	\$0.00	\$0.00			
Personnel-x2	\$0.00	\$0.00	Balance as of:	06/30/26	\$1,313.71
<u>PROGRAMS</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Programs-x1	\$0.00	\$0.00			
Programs-x2	\$0.00	\$0.00			
<u>SUPPORT</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Support-x1	\$0.00	\$0.00			
Support-x2	\$0.00	\$0.00			
<u>FACILITIES</u>	<u>\$1,766.75</u>	<u>\$0.00</u>			
Facility Use Allocation	\$1,766.75	\$0.00			
Facilities-x2	\$0.00	\$0.00			
Facilities-x3	\$0.00	\$0.00			

Divine Grace Urdu Church
January – December 2026

As of:

06/30/26

Percent of year:

49.59%

MISSIONS

Mission Pass-Through
Missions-x2
Missions-x3

Spent
\$4,120.00
\$4,120.00
\$0.00
\$0.00

Designated
\$4,120.00
\$4,120.00
\$0.00
\$0.00

Initial Funds as of: 01/01/25 \$204.44

Total Funds Received:
Undesignated: \$1,950.00
Designated: \$4,120.00

PERSONNEL

Personnel-x1
Personnel-x2

\$0.00
\$0.00
\$0.00

\$0.00
\$0.00
\$0.00

Total Funds Dispersed: \$6,036.73

Balance as of: 06/30/26 \$237.71

PROGRAMS

Prg005 - Worship and Music
Programs-x2

\$0.00
\$0.00
\$0.00

\$0.00
\$0.00
\$0.00

SUPPORT

Support-x1
Support-x2

\$0.00
\$0.00
\$0.00

\$0.00
\$0.00
\$0.00

FACILITIES

Facility Use Allocation
Facilities-x2
Facilities-x3

\$1,916.73
\$1,766.75
\$149.98
\$0.00

\$0.00
\$0.00
\$0.00
\$0.00

Statement of Income and Expenses

01/01/26 – 06/30/26

Gospel Light Church

1175 West 600 North

Salt Lake City, UT 84116

BUDGET INCOME \$182,525.05

Undesignated Offering	\$164,968.90
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Interest and Dividends	\$1,837.24
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Designated Offering \$15,718.91

Missions	\$10,989.57
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Personnel	\$0.00
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Programs	\$475.71
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Support	\$779.81
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Facilities	\$3,473.82
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OFF-BUDGET INCOME \$31,909.50

Gospel Light Church	\$15,970.00
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Iglesia Bautista Roca de los Siglos	\$9,000.00
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Southern Chin Christian Church	\$869.50
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Divine Grace Urdu Church	\$6,070.00
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Total Income	\$214,434.55
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BUDGET EXPENSES \$154,326.08

Missions	\$35,040.52
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Personnel	\$85,469.96
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Programs	\$5,183.65
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Support	\$8,175.17
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Facilities	\$20,456.78
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OFF-BUDGET EXPENSES \$44,978.53

Gospel Light Church	\$29,895.41
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Iglesia Bautista Roca de los Siglos	\$7,279.64
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Southern Chin Christian Church	\$1,766.75
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Divine Grace Urdu Church	\$6,036.73
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Total Expenses	\$199,304.61
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Excess Income Over Expenses	\$15,129.94
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Cash Flow and Fund Balances
01/01/26 – 06/30/26
Gospel Light Church
1175 West 600 North
Salt Lake City, UT 84116

	Debit	Credit	Change
GLC Undesignated Offering		\$164,968.90	
Undesignated transferred to Off-Budget		-\$24,000.00	
GLC Interest and Dividends		\$1,837.24	
GLC Missions	\$35,040.52	\$10,989.57	
GLC Personnel	\$85,469.96	\$0.00	
GLC Programs	\$5,183.65	\$475.71	
GLC Support	\$8,175.17	\$779.81	
GLC Facilities	\$20,456.78	\$3,473.82	
Off-Budget	\$29,895.41	\$15,970.00	
Undesignated transferred to Off-Budget		\$24,000.00	
Iglesia Bautista Roca del los Siglos	\$7,279.64	\$9,000.00	
Southern Chin Christian Church	\$1,766.75	\$869.50	
Divine Grace Urdu Church	\$6,036.73	\$6,070.00	
Total	\$199,304.61	\$214,434.55	\$15,129.94

	Accounts 01/01/26	Accounts 06/30/26	
Checking Account	\$14,556.20	\$27,848.90	
Savings Account	\$2,000.08	\$2,000.18	
Fidelity Investment Fund	\$111,537.26	\$113,374.40	
Total	\$128,093.54	\$143,223.48	\$15,129.94

Approximate Distributions		
Gospel Light Church (approximate General Fund, an overestimate)		\$97,568.01
Off-Budget Special Projects		\$38,428.72
Iglesia Bautista Roca de los Siglos		\$5,675.33
Southern Chin Chritian Church		\$1,313.71
Divine Grace Urdu Church		\$237.71
Total		\$143,223.48

Balance Sheet as of:
Gospel Light Church
1175 West 600 North
Salt Lake City, UT 84116

06/30/26

ASSETS as of - - - - -

06/30/26

Accounts

Checking	\$27,848.90
Savings	\$2,000.18

Accounts Total:

\$29,849.08

Investments

Investment Fund	\$113,374.40
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Investments Total:

\$113,374.40

Property, Plant, Equipment

Computers, printers	\$435.02
Video and Audio Equipment	\$1,800.00
Electronic Drums and Instruments	\$0.00
Furnishings and Equipment	\$13,771.75
Land – Property	\$1,499,300.00

Property, Plant, Equipment Total:

\$1,515,306.77

Total Assets:

\$1,658,530.25

LIABILITIES as of - - - - -

06/30/26

Short Term Debt	\$0.00
Long Term Debt	\$0.00

Total Liabilities:

\$0.00

FUND BALANCE as of - - - - -

06/30/26

General Fund available to spend	\$97,568.01
Off-Budget Special Project Funds	\$38,428.72
Iglesia Bautista Roca de los Siglos	\$5,675.33
Southern Chin Christian Church	\$1,313.71
Divine Grace Urdu Church	\$237.71
Computers, printers	\$435.02
Video and Audio Equipment	\$1,800.00
Electronic Drums and Instruments	\$0.00
Furnishings	\$13,771.75
Land – Property	\$1,499,300.00

Total Fund Balance:

\$1,658,530.25

Liabilities + Fund Balance

\$1,658,530.25