

# Gospel Light Church

## 2026 Year-to-Date Budget Information

Beginning                      January 1, 2026  
Report Date                  February 28, 2026

YTD %                                      16.16%

Undesignated Offering, YTD	\$55,677.52
Designated Offering, YTD	\$2,488.21
<b>Total Offering, YTD</b>	<b>\$58,165.73</b>
<b>Funds Dispersed, YTD</b>	<b>\$46,280.44</b>
<b>Budget, YTD</b>	<b>\$49,769.81</b>

Off-Budget Funds, Jan 1, 2026	\$22,509.53
Off-Budget Offering, YTD	\$876.00
Admin, YTD	\$0.00
<b>Off-Budget Total, YTD</b>	<b>\$23,385.53</b>
<b>Off-Budget Funds Dispersed, YTD</b>	<b>\$0.00</b>
<b>Off-Budget Funds Balance</b>	<b>\$23,385.53</b>

**Gospel Light Church Budget  
January – December 2026**

**As of: 02/28/26**

**Percent of year: 16.16%**

	Percent of actuals	Spent	Designated	2026 Budget	Percent of Budget	Summary as of:	03/07/26
<b>MISSIONS</b>	<b><u>14.67%</u></b>	<b><u>\$6,790.00</u></b>	<b><u>\$1,661.57</u></b>	<b><u>\$45,590.00</u></b>	<b><u>14.89%</u></b>	Envelopes	\$54,965.10
UISBC / SBC Cooperative Program		\$2,060.00	\$0.00	\$12,360.00	16.67%	Plate	\$712.42
Salt Lake Baptist Association		\$1,230.00	\$200.00	\$6,180.00	19.90%	Interest & Dividends	\$602.38
Caleb Sturgis Support (Grace Fellowship Church)		\$500.00	\$0.00	\$3,000.00	16.67%	Designated	\$2,406.39
NAMB, Nathan Harden		\$400.00	\$0.00	\$2,400.00	16.67%	<b>Total Funds Received</b>	<b>\$58,686.29</b>
Novo/InnerCHANGE, Abi & John Liu		\$1,000.00	\$0.00	\$6,000.00	16.67%		
Good News Global, Salt Lake County		\$800.00	\$200.00	\$4,200.00	19.05%	<b>Total Funds Dispersed</b>	<b>\$46,280.44</b>
Evangelism & Outreach - Church in the Park		\$0.00	\$0.00	\$2,200.00	0.00%		
Evangelism & Outreach - Plant Camp		\$0.00	\$0.00	\$2,500.00	0.00%		
Evangelism & Outreach - Informing		\$0.00	\$148.57	\$3,500.00	0.00%		
Evangelism & Outreach - New Initiatives		\$0.00	\$0.00	\$1,000.00	0.00%		
Benevolence		\$0.00	\$313.00	\$1,500.00	0.00%	<b>Balance as of:</b>	<b>01/01/26</b>
GLC Mission Trips		\$0.00	\$0.00	\$750.00	0.00%	Wells Fargo Savings:	\$2,000.08
Utah-Idaho State Missions		\$0.00	\$0.00			Fidelity Investments:	\$111,537.26
NAMB, Annie Armstrong Easter Offering		\$0.00	\$0.00			<b>Balance as of:</b>	<b>02/28/26</b>
IMB, Lottie Moon Christmas Offering		\$0.00	\$0.00			Wells Fargo Savings:	\$2,000.11
Global Hunger Relief		\$800.00	\$800.00			Fidelity Investments:	\$112,139.61
<b>PERSONNEL</b>	<b><u>58.33%</u></b>	<b><u>\$26,996.46</u></b>	<b><u>\$0.00</u></b>	<b><u>\$175,446.00</u></b>	<b><u>15.39%</u></b>		
Pastor and Staff Compensation		\$25,956.00	\$0.00	\$166,777.00	15.56%		
Church Employment Expenses		\$840.46	\$0.00	\$7,069.00	11.89%		
Pulpit Supply		\$200.00	\$0.00	\$1,600.00	12.50%		
<b>PROGRAMS</b>	<b><u>4.89%</u></b>	<b><u>\$2,262.65</u></b>	<b><u>\$302.02</u></b>	<b><u>\$13,500.00</u></b>	<b><u>16.76%</u></b>		
Children		\$1,190.67	\$0.00	\$5,000.00	23.81%		
Youth		\$546.39	\$302.02	\$3,000.00	18.21%		
Women		\$143.80	\$0.00	\$600.00	23.97%		
Men		\$0.00	\$0.00	\$400.00	0.00%		
Worship and Music		\$86.85	\$0.00	\$1,000.00	8.69%		
Discipleship and Counseling		\$98.59	\$0.00	\$2,000.00	4.93%		
Leadership Development		\$63.79	\$0.00	\$500.00	12.76%		
Community Groups		\$132.56	\$0.00	\$1,000.00	13.26%		
<b>SUPPORT</b>	<b><u>5.13%</u></b>	<b><u>\$2,373.74</u></b>	<b><u>\$442.80</u></b>	<b><u>\$18,943.00</u></b>	<b><u>12.53%</u></b>		
Subscriptions and Church Management Software		\$432.25	\$33.11	\$3,693.00	11.70%		
Office Supplies		\$1,106.73	\$12.99	\$1,500.00	73.78%		
Pastor and Staff Ministry Expenses		\$131.53	\$0.00	\$3,000.00	4.38%		
Conferences		\$0.00	\$0.00	\$1,500.00	0.00%	<b>2/12 months</b>	
Care and Appreciation Ministry		\$0.00	\$0.00	\$750.00	0.00%	<b>16.67%</b>	
Church Decoration		\$0.00	\$0.00	\$1,000.00	0.00%	<b>(of year)</b>	
Welcome Center and Host Team		\$552.34	\$0.00	\$1,800.00	30.69%		
Transportation		\$22.89	\$0.00	\$1,500.00	1.53%	<b>Fridays</b>	
New Member Ministry		\$0.00	\$0.00	\$800.00	0.00%	<b>9/52 weeks</b>	
Social and Recreation		\$0.00	\$0.00	\$2,400.00	0.00%	<b>17.31%</b>	
Background Checks		\$128.00	\$0.00	\$500.00	25.60%	<b>(of year)</b>	
Safety Team		\$0.00	\$0.00	\$500.00	n/a		
Church Wide		\$0.00	\$396.70	\$0.00		<b>Sundays</b>	
<b>FACILITIES</b>	<b><u>16.98%</u></b>	<b><u>\$7,857.59</u></b>	<b><u>\$0.00</u></b>	<b><u>\$54,419.00</u></b>	<b><u>14.44%</u></b>	<b>8/52 weeks</b>	
Facility Use Allocation		\$7,857.59	\$0.00	\$48,239.00	16.29%	<b>15.38%</b>	
Major Repair and Replacement Fund		\$0.00	\$0.00	\$6,180.00	0.00%	<b>(of year)</b>	
<b>Total</b>	<b>100.00%</b>	<b>\$46,280.44</b>	<b>\$2,406.39</b>	<b>\$307,898.00</b>	<b>15.03%</b>		

# GLC Facilities Summary January - December 2026

As of: **02/28/26** Percent of year: **16.16%**

	Total Spent	Total Designated	2026 Budget	Percent Budget
<b><u>FACILITIES</u></b>	<b><u>\$12,010.99</u></b>	<b><u>\$81.82</u></b>	<b><u>\$73,737.00</u></b>	<b><u>16.29%</u></b>
Utilities	\$1,951.34	\$0.00	\$13,000.00	15.01%
Telephone and Internet	\$225.25	\$0.00	\$1,536.00	14.66%
Repair and Maintenance - General	\$1,618.70	\$31.82	\$12,000.00	13.49%
Repair and Maintenance - Planned Renovation	\$5,501.60	\$0.00	\$6,000.00	91.69%
Insurance	\$0.00	\$0.00	\$10,679.00	0.00%
Janitor Supplies and Services	\$2,015.13	\$0.00	\$13,692.00	14.72%
Property Maintenance Services	\$0.00	\$0.00	\$4,080.00	0.00%
Kitchen and Food Service	\$51.87	\$0.00	\$750.00	6.92%
New Equipment General	\$531.76	\$0.00	\$2,000.00	26.59%
New Equipment - Technology	\$115.34	\$50.00	\$10,000.00	1.15%

**Gospel Light Church Off-Budget  
January – December 2026**

**As of: 02/28/26** Percent of year: **16.16%**

	<b>Spent</b>	<b>Designated</b>	<b>Initial Funds as of:</b>	<b>01/01/26</b>	<b>\$22,509.53</b>
<b><u>MISSIONS</u></b>	<b><u>\$0.00</u></b>	<b><u>\$10.00</u></b>			
Internships	\$0.00	\$10.00	<b>Total Funds Received:</b>		
Missions-x2	\$0.00	\$0.00		<b>Undesignated:</b>	<b>\$0.00</b>
				<b>Designated:</b>	<b>\$876.00</b>
<b><u>PERSONNEL</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Personnel-x1	\$0.00	\$0.00	<b>Total Funds Dispersed:</b>		<b>\$0.00</b>
Personnel-x2	\$0.00	\$0.00			
<b><u>PROGRAMS</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Programs-x1	\$0.00	\$0.00			
Programs-x2	\$0.00	\$0.00			
<b><u>SUPPORT</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Support-x1	\$0.00	\$0.00			
Support-x2	\$0.00	\$0.00			
<b><u>FACILITIES</u></b>	<b><u>\$0.00</u></b>	<b><u>\$866.00</u></b>			
Major Repair and Replacement Fund	\$0.00	\$600.00			
Children's Space Renovation	\$0.00	\$0.00			
Mministry Home Renovation	\$0.00	\$266.00			
Facilities-x4	\$0.00	\$0.00			
<b>Total</b>	<b>\$0.00</b>	<b>\$876.00</b>		<b>Balance as of: 02/28/26</b>	<b>\$23,385.53</b>

**Iglesia Bautista Roca de los Siglos  
January – December 2026**

**As of: 02/28/26** Percent of year: 16.16%

	<b>Spent</b>	<b>Designated</b>	<b>Initial Funds as of:</b>	<b>01/01/25</b>	<b>\$3,954.97</b>
<b><u>MISSIONS</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Missions-x1	\$0.00	\$0.00	<b>Total Funds Received:</b>		
Missions-x2	\$0.00	\$0.00	<b>Undesignated:</b>		\$3,000.00
Missions-x3	\$0.00	\$0.00	<b>Designated:</b>		\$0.00
<b><u>PERSONNEL</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>	<b>Total Funds Dispersed:</b>		\$2,796.16
Personnel-x1	\$0.00	\$0.00			
Personnel-x2	\$0.00	\$0.00	<b>Balance as of:</b>	<b>02/28/26</b>	<b>\$4,158.81</b>
<b><u>PROGRAMS</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Programs-x1	\$0.00	\$0.00			
Programs-x2	\$0.00	\$0.00			
<b><u>SUPPORT</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Support-x1	\$0.00	\$0.00			
Support-x2	\$0.00	\$0.00			
<b><u>FACILITIES</u></b>	<b><u>\$2,796.16</u></b>	<b><u>\$0.00</u></b>			
Facility Use Allocation	\$2,796.16	\$0.00			
Facilities-x2	\$0.00	\$0.00			
Facilities-x3	\$0.00	\$0.00			

**Southern Chin Christian Church  
January – December 2026**

**As of: 02/28/26** Percent of year: 16.16%

	<b>Spent</b>	<b>Designated</b>	<b>Initial Funds as of:</b>	<b>01/01/25</b>	<b>\$2,210.96</b>
<b><u>MISSIONS</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Missions-x1	\$0.00	\$0.00	<b>Total Funds Received:</b>		
Missions-x2	\$0.00	\$0.00		<b>Undesignated:</b>	\$175.50
Missions-x3	\$0.00	\$0.00		<b>Designated:</b>	\$0.00
<b><u>PERSONNEL</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>	<b>Total Funds Dispersed:</b>		\$678.62
Personnel-x1	\$0.00	\$0.00			
Personnel-x2	\$0.00	\$0.00	<b>Balance as of:</b>	<b>02/28/26</b>	<b>\$1,707.84</b>
<b><u>PROGRAMS</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Programs-x1	\$0.00	\$0.00			
Programs-x2	\$0.00	\$0.00			
<b><u>SUPPORT</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Support-x1	\$0.00	\$0.00			
Support-x2	\$0.00	\$0.00			
<b><u>FACILITIES</u></b>	<b><u>\$678.62</u></b>	<b><u>\$0.00</u></b>			
Facility Use Allocation	\$678.62	\$0.00			
Facilities-x2	\$0.00	\$0.00			
Facilities-x3	\$0.00	\$0.00			

**Divine Grace Urdu Church  
January – December 2026**

**As of: 02/28/26** Percent of year: 16.16%

	<b>Spent</b>	<b>Designated</b>	<b>Initial Funds as of:</b>	<b>01/01/25</b>	<b>\$204.44</b>
<b><u>MISSIONS</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Mission Pass-Through	\$0.00	\$0.00	<b>Total Funds Received:</b>		
Missions-x2	\$0.00	\$0.00	<b>Undesignated:</b>		\$600.00
Missions-x3	\$0.00	\$0.00	<b>Designated:</b>		\$0.00
<b><u>PERSONNEL</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>	<b>Total Funds Dispersed:</b>		\$678.62
Personnel-x1	\$0.00	\$0.00			
Personnel-x2	\$0.00	\$0.00	<b>Balance as of:</b>	<b>02/28/26</b>	<b>\$125.82</b>
<b><u>PROGRAMS</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Prg005 - Worship and Music	\$0.00	\$0.00			
Programs-x2	\$0.00	\$0.00			
<b><u>SUPPORT</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Support-x1	\$0.00	\$0.00			
Support-x2	\$0.00	\$0.00			
<b><u>FACILITIES</u></b>	<b><u>\$678.62</u></b>	<b><u>\$0.00</u></b>			
Facility Use Allocation	\$678.62	\$0.00			
Facilities-x2	\$0.00	\$0.00			
Facilities-x3	\$0.00	\$0.00			

**Statement of Income and Expenses**

**01/01/26 – 02/28/26**

**Gospel Light Church**

**1175 West 600 North**

**Salt Lake City, UT 84116**

**BUDGET INCOME** **\$58,768.11**

Undesignated Offering \$55,677.52

Interest and Dividends \$602.38

Designated Offering \$2,488.21

Missions \$1,661.57

Personnel \$0.00

Programs \$302.02

Support \$442.80

Facilities \$81.82

**OFF-BUDGET INCOME** **\$4,651.50**

Gospel Light Church \$876.00

Iglesia Bautista Roca de los Siglos \$3,000.00

Southern Chin Christian Church \$175.50

Divine Grace Urdu Church \$600.00

**Total Income** **\$63,419.61**

**BUDGET EXPENSES** **\$46,280.44**

Missions \$6,790.00

Personnel \$26,996.46

Programs \$2,262.65

Support \$2,373.74

Facilities \$7,857.59

**OFF-BUDGET EXPENSES** **\$4,153.40**

Gospel Light Church \$0.00

Iglesia Bautista Roca de los Siglos \$2,796.16

Southern Chin Christian Church \$678.62

Divine Grace Urdu Church \$678.62

**Total Expenses** **\$50,433.84**

**Excess Income Over Expenses** **\$12,985.77**

**Cash Flow and Fund Balances**  
**01/01/26 – 02/28/26**  
**Gospel Light Church**  
**1175 West 600 North**  
**Salt Lake City, UT 84116**

	<b>Debit</b>	<b>Credit</b>	<b>Change</b>
GLC Undesignated Offering		\$55,677.52	
GLC Interest and Dividends		\$602.38	
GLC Missions	\$6,790.00	\$1,661.57	
GLC Personnel	\$26,996.46	\$0.00	
GLC Programs	\$2,262.65	\$302.02	
GLC Support	\$2,373.74	\$442.80	
GLC Facilities	\$7,857.59	\$81.82	
Off-Budget	\$0.00	\$876.00	
Iglesia Bautista Roca del los Siglos	\$2,796.16	\$3,000.00	
Southern Chin Christian Church	\$678.62	\$175.50	
Divine Grace Urdu Church	\$678.62	\$600.00	
<b>Total</b>	<b>\$50,433.84</b>	<b>\$63,419.61</b>	<b>\$12,985.77</b>
	<b>Accounts</b>	<b>Accounts</b>	
	<b>01/01/26</b>	<b>02/28/26</b>	
Checking Account	\$14,556.20	\$26,939.59	
Savings Account	\$2,000.08	\$2,000.11	
Fidelity Investment Fund	\$111,537.26	\$112,139.61	
<b>Total</b>	<b>\$128,093.54</b>	<b>\$141,079.31</b>	<b>\$12,985.77</b>
<b>Approximate Distributions</b>			
Gospel Light Church (approximate General Fund, an overestimate)		\$111,701.31	
Off-Budget Special Projects		\$23,385.53	
Iglesia Bautista Roca de los Siglos		\$4,158.81	
Southern Chin Chritian Church		\$1,707.84	
Divine Grace Urdu Church		\$125.82	
<b>Total</b>		<b>\$141,079.31</b>	

**Balance Sheet as of:  
Gospel Light Church  
1175 West 600 North  
Salt Lake City, UT 84116**

**02/28/26**

**ASSETS as of - - - - -**

**02/28/26**

**Accounts**

Checking \$26,939.59  
Savings \$2,000.11

**Accounts Total: \$28,939.70**

**Investments**

Investment Fund \$112,139.61

**Investments Total: \$112,139.61**

**Property, Plant, Equipment**

Computers, printers \$479.66  
Video and Audio Equipment \$2,200.00  
Electronic Drums and Instruments \$0.00  
Furnishings and Equipment \$14,067.04  
Land – Property \$1,499,300.00

**Property, Plant, Equipment Total: \$1,516,046.70**

**Total Assets: \$1,657,126.01**

**LIABILITIES as of - - - - -**

**02/28/26**

Short Term Debt \$0.00  
Long Term Debt \$0.00

**Total Liabilities: \$0.00**

**FUND BALANCE as of - - - - -**

**02/28/26**

General Fund available to spend \$111,701.31  
Off-Budget Special Project Funds \$23,385.53  
Iglesia Bautista Roca de los Siglos \$4,158.81  
Southern Chin Christian Church \$1,707.84  
Divine Grace Urdu Church \$125.82  
Computers, printers \$479.66  
Video and Audio Equipment \$2,200.00  
Electronic Drums and Instruments \$0.00  
Furnishings \$14,067.04  
Land – Property \$1,499,300.00

**Total Fund Balance: \$1,657,126.01**

**Liabilities + Fund Balance \$1,657,126.01**