

# Gospel Light Church Financial Report

March 15, 2026 – GLC Family Meeting

GLC Finances as of February 28, 2026

William Sutton, GLC Treasurer

# <http://fsbcslc.org>

- “Documents” -- drop-down menu
  - “Family Meeting Documents” - and scroll down to date of interest
- Or:



# Gospel Light Church – Financial Summary

## Budget, Jan 1 – Feb 28, 2026

• YTD, Portion of year passed	16.16%
• YTD, Undesignated Offering	\$55,677.52
• YTD, Designated Offering	\$2,488.21
• YTD, Total Offering	\$58,165.73
• YTD, Funds Dispersed	\$46,280.44
• YTD, Budget	\$49,770.62

# Gospel Light Church – Financial Summary Off-Budget, Jan 1 – Feb 28, 2026

• YTD, Portion of year passed	16.16%
• Initial Funds, Jan 1, 2026	\$22,509.53
• YTD, Funds Received	\$876.00
• YTD, Funds Total	\$23,385.53
• YTD, Funds Dispersed	\$0.00
• Balance	\$23,385.53

# Jan 1 – Feb 28, 2026 Financial Report

Budget Category	% of Actuals	Spent	Designated	Budget	Percent of Budget
Missions	14.67%	\$6,790	\$1,661	\$45,590	14.89%
Personnel	58.33%	\$26,996	\$0	\$175,446	15.39%
Programs	4.89%	\$2,263	\$302	\$13,500	16.76%
Support	5.13%	\$2,374	\$443	\$18,943	12.53%
Facilities	16.98%	\$7,857	\$0	\$54,419	14.44%
<b>Total</b>	<b>100.00%</b>	<b>\$46,280</b>	<b>\$2,406</b>	<b>\$307,898</b>	<b>15.03%</b>

# Jan 1 – Feb 28, 2026 Facilities

	<b>% of Actuals</b>	<b>Spent</b>	<b>Designated</b>	<b>Budget</b>	<b>Percent of Budget</b>
Actuals	100.00%	\$12,011	\$82	\$73,737	16.29%
					Allocated Usage Percent
Gospel Light Church	65.42%	\$7,857	\$82	\$48,239	65.42%
Iglesia Bautista Roca de los Siglos	23.28%	\$2,796	\$0	\$17,166	23.28%
Southern Chin Christian Church	5.65%	\$679	\$0	\$4,166	5.65%
Divine Grace Urdu Church	5.65%	\$679	\$0	\$4,166	5.65%

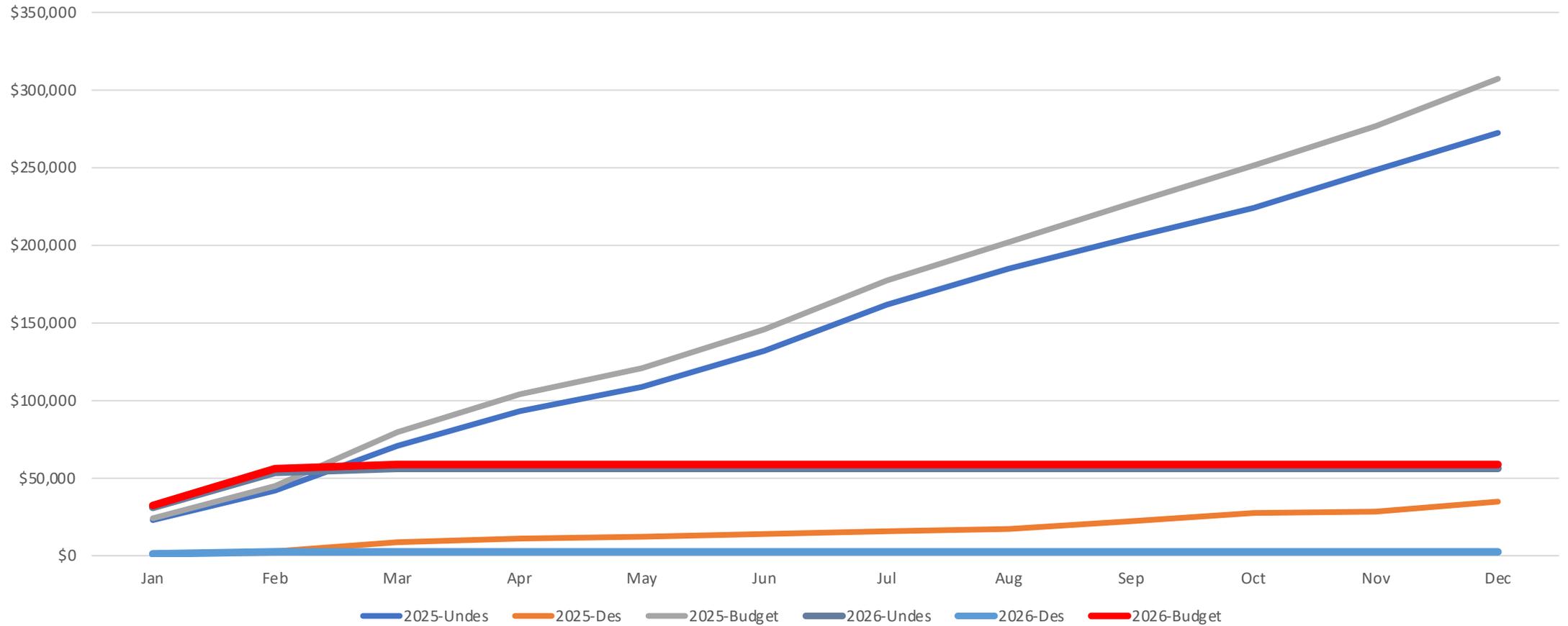
# Jan 1 – Feb 28, 2026 Off-Budget Summary

Description	Debits	Credits	Balance	Budget
Mission, Internships	\$0	\$10	\$260	\$0
Major Repair and Replacement Fund	\$0	\$16,588	\$26,013	\$6,180
Children's Space Renovation	\$0	\$0	\$2,335	\$0
Ministry Home Renovation	\$0	\$266	\$622	\$0
Roca, Chin, and Urdu Funds	\$0	\$3,776	\$5,991	\$0
Total	\$0	\$20,640	\$35,221	\$0

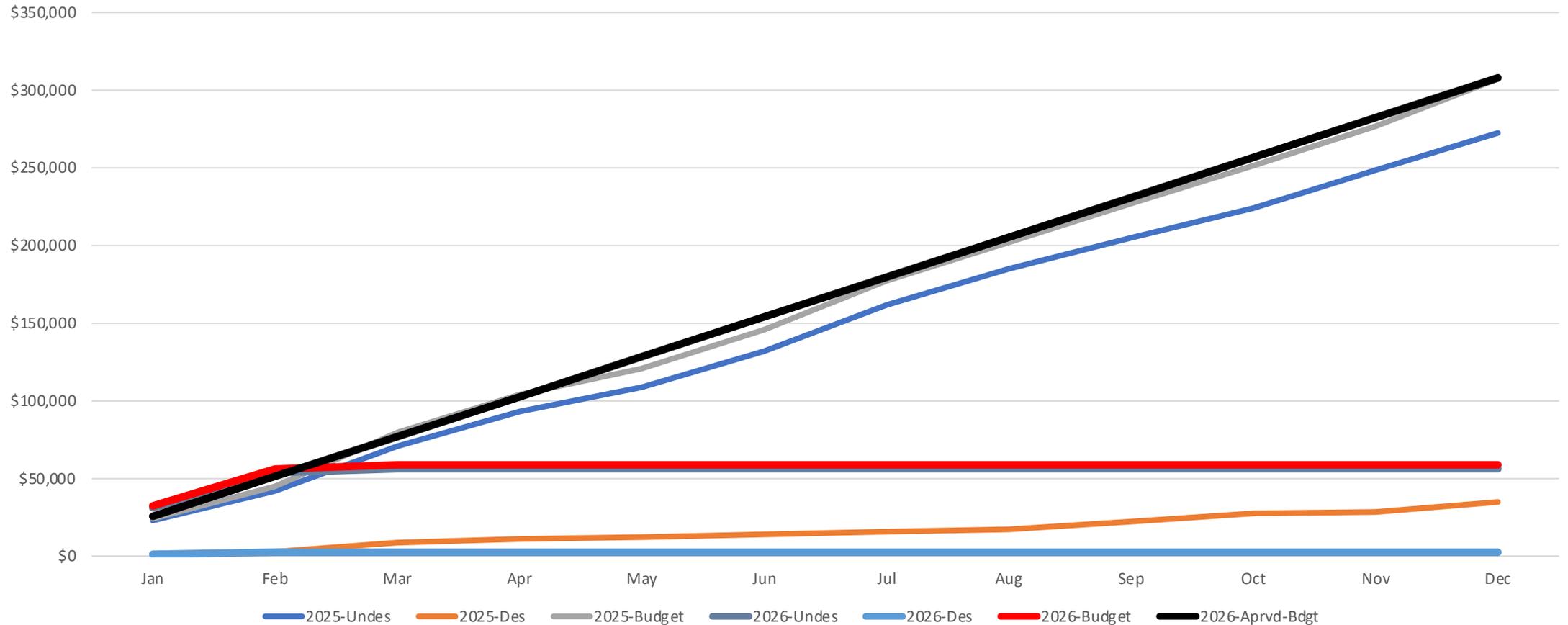
# Jan 1 – Feb 28, 2026 Resource Summary

	Jan 1, 2026	Credits	Debits	Feb 28, 2026
Checking Account	\$14,556			\$26,939
Savings Account	\$2,000			\$2,000
Fidelity Investments	\$111,537			\$112,140
GLC Undesignated		\$55,678		
GLC Designated		\$2,448		
Interest/Dividends		\$602		
Off-Budget: GLC		\$876		
Off-Budget: Roca, Chin, Urdu		\$3,776		
Expenses			\$50,434	
Totals	\$128,093	\$63,420	\$50,434	\$141,079

# GLC Financial Actuals: 2025 and 2026



# GLC Financial Actuals 2025 and 2026 with 2026 Approved Budget



# GLC Financial Resources as of Feb 28, 2026

• Total of all accounts		\$141,079
• Major Repair & Replacement	\$26,013	
• Children's Space Renovation	\$2,335	
• Ministry Home Renovation	\$622	
• Roca / Chin / Urdu funds	\$5,991	
• General Fund (estimate)	\$106,118	