

# Gospel Light Church

## 2025 Year-to-Date Budget Information

Beginning  
Report Date      January 1, 2025  
December 31, 2025

YTD %      100.00%

Undesignated Offering, YTD	\$271,026.13
Designated Offering, YTD	\$34,851.88
 Total Offering, YTD	 \$305,878.01
 Funds Dispersed, YTD	 \$280,846.93
 Budget, YTD	 \$275,783.79

Off-Budget Funds, Jan 1, 2025	\$346,448.80
Off-Budget Offering, YTD	\$18,982.00
Admin/Dividend, YTD	\$11,666.29
 Off-Budget Total, YTD	 \$377,097.09
 Off-Budget Funds Dispersed, YTD	 \$354,587.56
 Off-Budget Funds Balance	 \$22,509.53

# Gospel Light Church Budget January – December 2025

As of: 12/31/25      Percent of year: 100.00%

	Percent of actuals	Spent	Designated	2025 Budget	Percent of Budget	Summary as of:	12/31/25
<b><u>MISSIONS</u></b>	<b><u>25.33%</u></b>	<b><u>\$71,145.53</u></b>	<b><u>\$25,257.98</u></b>	<b><u>\$49,130.00</u></b>	<b><u>144.81%</u></b>		
UISBC / SBC Cooperative Program		\$10,800.00	\$0.00	\$10,800.00	100.00%	Envelopes	\$267,423.72
Salt Lake Baptist Association		\$9,780.00	\$1,200.00	\$8,580.00	113.99%	Plate	\$3,602.41
Church Planting Missionary		\$1,500.00	\$0.00	\$3,000.00	50.00%	Interest & Dividends	\$8,402.20
NAMB, Nathan Harden		\$3,600.00	\$0.00	\$3,600.00	100.00%	Designated	\$33,551.88
Novo, Abi & John Liu		\$5,525.00	\$125.00	\$5,400.00	102.31%	<b>Total Funds Received</b>	<b>\$312,980.21</b>
Good News Global, Jail Chaplain		\$5,788.48	\$1,588.48	\$4,200.00	137.82%	<b>Total Funds Dispersed</b>	<b>\$280,846.93</b>
Evangelism & Outreach - Church in the Park		\$2,061.62	\$0.00	\$2,800.00	73.63%		
Evangelish & Outreach - Plant Camp		\$2,130.20	\$600.00	\$2,000.00	106.51%		
Evangelism & Outreach - Informing		\$2,867.88	\$418.10	\$3,500.00	81.94%		
Evangelism & Outreach - New O. Initiatives		\$228.01	\$250.00	\$3,000.00	7.60%		
Benevolence		\$1,349.39	\$677.65	\$1,500.00	89.96%	<b>Balance as of:</b>	<b>01/01/24</b>
GLC Mission Trips		\$1,616.20	\$1,500.00	\$750.00	215.49%	Wells Fargo Savings:	\$25,161.92
York-Dillman Utah-Idaho State Mission Offering		\$4,200.00	\$4,200.00			Fidelity Investments:	\$333,136.82
NAMB, Annie Armstrong Easter Offering		\$4,944.00	\$4,944.00				
IMB, Lottie Moon Christmas Offering		\$9,754.75	\$4,754.75			<b>Balance as of:</b>	<b>12/31/25</b>
Global Hunger Relief		\$5,000.00	\$5,000.00			Wells Fargo Savings:	\$2,000.08
						Fidelity Investments:	\$111,537.26
<b><u>PERSONNEL</u></b>	<b><u>49.49%</u></b>	<b><u>\$139,000.29</u></b>	<b><u>\$0.00</u></b>	<b><u>\$144,436.34</u></b>	<b><u>96.24%</u></b>		
Pastor and Staff Compensation		\$131,504.08	\$0.00	\$135,504.08	97.05%		
Church Employment Expenses		\$6,096.21	\$0.00	\$7,332.26	83.14%		
Pulpit Supply		\$1,400.00	\$0.00	\$1,600.00	87.50%		
<b><u>PROGRAMS</u></b>	<b><u>4.27%</u></b>	<b><u>\$11,995.31</u></b>	<b><u>\$2,160.86</u></b>	<b><u>\$15,800.00</u></b>	<b><u>75.92%</u></b>		
Children		\$3,874.01	\$380.00	\$6,000.00	64.57%		
Youth		\$1,416.70	\$618.48	\$3,000.00	47.22%		
Women		\$730.80	\$249.76	\$500.00	146.16%		
Men		\$219.11	\$75.00	\$500.00	43.82%		
Worship and Music		\$3,033.54	\$340.00	\$2,000.00	151.68%		
Discipleship and Counseling		\$893.55	\$0.00	\$1,500.00	59.57%		
Leadership Development		\$445.82	\$0.00	\$500.00	89.16%		
Community Groups		\$431.43	\$0.00	\$1,000.00	43.14%		
West Side Theology		\$950.35	\$497.62	\$800.00	118.79%		
<b><u>SUPPORT</u></b>	<b><u>7.67%</u></b>	<b><u>\$21,546.08</u></b>	<b><u>\$6,133.04</u></b>	<b><u>\$22,425.00</u></b>	<b><u>96.08%</u></b>		
Subscriptions		\$1,120.24	\$0.00	\$975.00	114.90%		
Office Supplies		\$2,032.73	\$0.00	\$2,400.00	84.70%		
Church Management Software and Website		\$2,828.90	\$118.41	\$2,500.00	113.16%		
Pastor and Staff Ministry Expenses		\$5,452.44	\$3,399.00	\$3,000.00	181.75%		
Conferences		\$1,328.55	\$0.00	\$2,000.00	66.43%	<b>12/12 months</b>	
Cards and Flowers		\$45.15	\$0.00	\$500.00	9.03%	<b>100.00%</b>	
Church Decoration		\$187.82	\$0.00	\$1,250.00	15.03%	<b>(of year)</b>	
Welcome Center and Host Team		\$1,333.81	\$0.00	\$2,500.00	53.35%		
Transportation		\$1,359.46	\$0.00	\$2,500.00	54.38%	<b>Fridays</b>	
New Member Ministry		\$552.00	\$0.00	\$800.00	69.00%	<b>52/52 weeks</b>	
Social and Recreation		\$2,242.69	\$0.00	\$2,000.00	112.13%	<b>100.00%</b>	
Background Checks		\$511.44	\$0.00	\$500.00	102.29%	<b>(of year)</b>	
Safety Team		\$50.85	\$0.00	\$1,500.00	n/a		
Church Wide		\$2,500.00	\$2,615.63	\$0.00		<b>Sundays</b>	
						<b>52/52 weeks</b>	
<b><u>FACILITIES</u></b>	<b><u>13.23%</u></b>	<b><u>\$37,159.72</u></b>	<b><u>\$0.00</u></b>	<b><u>\$43,992.45</u></b>	<b><u>84.47%</u></b>	<b>100.00%</b>	
Facility Use Allocation		\$37,159.72	\$0.00	\$38,292.45	97.04%	<b>(of year)</b>	
Major Repair and Replacement Fund		\$0.00	\$0.00	\$5,700.00	0.00%		
<b>Total</b>	<b>100.00%</b>	<b>\$280,846.93</b>	<b>\$33,551.88</b>	<b>\$275,783.79</b>	<b>101.84%</b>		

# GLC Facilities Summary January - December 2025

As of: 12/31/25 Percent of year: 100.00%

	Total Spent	Total Designated	2025 Budget	Percent Budget
<b><u>FACILITIES</u></b>	<b><u>\$54,904.27</u></b>	<b><u>\$1,300.00</u></b>	<b><u>\$58,533.25</u></b>	<b><u>93.80%</u></b>
Utilities	\$13,172.60	\$0.00	\$12,000.00	109.77%
Telephone and Internet	\$1,169.81	\$0.00	\$1,347.00	86.85%
Repair and Maintenance - General	\$12,253.05	\$0.00	\$10,000.00	122.53%
Repair and Maintenance - Planned Renovation and Projects	\$5,378.10	\$1,000.00	\$6,000.00	89.64%
Insurance	\$8,790.00	\$0.00	\$9,286.25	94.66%
Janitor Supplies and Services	\$6,743.84	\$0.00	\$13,150.00	51.28%
Kitchen and Food Service	\$599.66	\$0.00	\$750.00	79.95%
New Equipment General	\$1,719.32	\$0.00	\$2,000.00	85.97%
New Equipment - Technology	\$5,077.89	\$300.00	\$4,000.00	126.95%

# Gospel Light Church Off-Budget January – December 2025

As of:

12/31/25

Percent of year:

100.00%

	Spent	Designated	Initial Funds as of:	01/01/25	\$346,448.80
<b><u>MISSIONS</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Mission Pass-Through	\$0.00	\$0.00	Total Funds Received:		
Missions-x2	\$0.00	\$0.00		Undesignated:	\$0.00
				Designated:	\$18,982.00
<b><u>PERSONNEL</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>		Admin/Dividend:	\$11,666.29
Personnel-x1	\$0.00	\$0.00	Total Funds Dispersed:		\$354,587.56
Personnel-x2	\$0.00	\$0.00			
			Balance as of:	12/31/25	\$22,509.53
<b><u>PROGRAMS</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Programs-x1	\$0.00	\$0.00			
Programs-x2	\$0.00	\$0.00			
<b><u>SUPPORT</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Support-x1	\$0.00	\$0.00			
Support-x2	\$0.00	\$0.00			
<b><u>FACILITIES</u></b>	<b><u>\$354,587.56</u></b>	<b><u>\$18,982.00</u></b>			
Major Repair and Replacement Fund	\$0.00	\$4,556.00			
Facility Use Escrow Fund	\$0.00	\$0.00			
Parking Lot	\$345,945.51	\$14,426.00			
Children's Space Renovation	\$8,642.05	\$0.00			
Facilities-x1	\$0.00	\$0.00			
Facilities-x2	\$0.00	\$0.00			
<b>Total</b>	<b>\$354,587.56</b>	<b>\$18,982.00</b>			

## Iglesia Bautista Roca de los Siglos January – December 2025

As of:

12/31/25

Percent of year:

100.00%

	Spent	Designated	Initial Funds as of:	01/01/25	\$5,936.68
<b><u>MISSIONS</u></b>	<b><u>\$7,200.00</u></b>	<b><u>\$0.00</u></b>			
Msn008 - Benevolence	\$750.00	\$0.00	Total Funds Received:		
Msn010 - State Missions	\$3,050.00	\$0.00		Undesignated:	\$18,000.00
Msn012 - International Missions	\$3,400.00			Designated:	\$0.00
<b><u>PERSONNEL</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Personnel-x1	\$0.00	\$0.00	Total Funds Dispersed:		\$19,981.71
Personnel-x2	\$0.00	\$0.00			
			Balance as of:	12/31/25	\$3,954.97
<b><u>PROGRAMS</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Programs-x1	\$0.00	\$0.00			
Programs-x2	\$0.00	\$0.00			
<b><u>SUPPORT</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Support-x1	\$0.00	\$0.00			
Support-x2	\$0.00	\$0.00			
<b><u>FACILITIES</u></b>	<b><u>\$12,781.71</u></b>	<b><u>\$0.00</u></b>			
Facility Use Allocation	\$12,781.71	\$0.00			
Fac102 - Parking Lot	\$0.00	\$0.00			
Facilities-x2	\$0.00	\$0.00			
Facilities-x3	\$0.00	\$0.00			
<b>Total</b>	<b>\$19,981.71</b>	<b>\$0.00</b>			

# Southern Chin Christian Church January – December 2025

As of: 12/31/25 Percent of year: 100.00%

## MISSIONS

Msn008 - Benevolence  
Msn010 - State Missions  
Msn012 - International Missions

## PERSONNEL

Personnel-x1  
Personnel-x2

## PROGRAMS

Prg005 - Worship and Music  
Programs-x2

## SUPPORT

Support-x1  
Support-x2

## FACILITIES

Facility Use Allocation  
Fac102 - Parking Lot  
Facilities-x2  
Facilities-x3

**Total**

Spent	Designated
<b><u>\$3,800.00</u></b>	<b><u>\$0.00</u></b>
\$250.00	\$0.00
\$1,950.00	\$0.00
\$1,600.00	
<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>
\$0.00	\$0.00
\$0.00	\$0.00
<b><u>\$170.00</u></b>	<b><u>\$0.00</u></b>
\$170.00	\$0.00
\$0.00	\$0.00
<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>
\$0.00	\$0.00
\$0.00	\$0.00
<b><u>\$3,478.75</u></b>	<b><u>\$150.00</u></b>
\$3,102.09	\$0.00
\$150.00	\$0.00
\$226.66	\$150.00
\$0.00	\$0.00
<b>\$7,448.75</b>	<b>\$150.00</b>

Initial Funds as of:	01/01/25	\$2,042.01
Total Funds Received:		
	Undesignated:	\$7,656.10
	Designated:	\$150.00
Total Funds Dispersed:		\$7,448.75
Balance as of:	12/31/25	\$2,399.36

**Divine Grace Urdu Church**  
**January – December 2025**

**As of:**

**12/31/25**

**Percent of year:**

**100.00%**

**MISSIONS**

Mission Pass-Through  
Missions-x2  
Missions-x3

**Spent**  
**\$5,105.00**  
\$5,105.00  
\$0.00  
\$0.00

**Designated**  
**\$5,105.00**  
\$5,105.00  
\$0.00

**Initial Funds as of:**      **01/01/25**      **\$235.19**  
  
**Total Funds Received:**  
**Undesignated:**      \$2,000.00  
**Designated:**      \$5,105.00

**PERSONNEL**

Personnel-x1  
Personnel-x2

**\$0.00**  
\$0.00  
\$0.00

**\$0.00**  
\$0.00  
\$0.00

**Total Funds Dispersed:**      \$7,135.75

**Balance as of:**      **12/31/25**      **\$204.44**

**PROGRAMS**

Prg005 - Worship and Music  
Programs-x2

**\$170.00**  
\$170.00  
\$0.00

**\$0.00**  
\$0.00  
\$0.00

**SUPPORT**

Support-x1  
Support-x2

**\$0.00**  
\$0.00  
\$0.00

**\$0.00**  
\$0.00  
\$0.00

**FACILITIES**

Facility Use Allocation  
Fac102 - Parking Lot  
Facilities-x2  
Facilities-x3

**\$1,860.75**  
\$1,860.75  
\$0.00  
\$0.00  
\$0.00

**\$0.00**  
\$0.00  
\$0.00  
\$0.00

## Statement of Income and Expenses

01/01/25 – 12/31/25

Gospel Light Church

1175 West 600 North

Salt Lake City, UT 84116

### BUDGET INCOME \$314,280.21

Undesignated Offering	\$271,026.13
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Interest and Dividends	\$0.00	\$8,402.20
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### Designated Offering \$34,851.88

Missions	\$25,257.98
Personnel	\$0.00
Programs	\$2,160.86
Support	\$6,133.04
Facilities	\$1,300.00

### OFF-BUDGET INCOME \$51,893.10

Gospel Light Church	\$18,982.00
Iglesia Bautista Roca de los Siglos	\$18,000.00
Southern Chin Christian Church	\$7,806.10
Divine Grace Urdu Church	\$7,105.00

Total Income	\$366,173.31
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### BUDGET EXPENSES \$280,846.93

Missions	\$71,145.53
Personnel	\$139,000.29
Programs	\$11,995.31
Support	\$21,546.08
Facilities	\$37,159.72

### OFF-BUDGET EXPENSES \$389,153.77

Gospel Light Church	\$354,587.56
Iglesia Bautista Roca de los Siglos	\$19,981.71
Southern Chin Christian Church	\$7,448.75
Divine Grace Urdu Church	\$7,135.75

Total Expenses	\$670,000.70
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Excess Income Over Expenses	(\$303,827.39)
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**Cash Flow and Fund Balances**  
**01/01/25 – 12/31/25**  
**Gospel Light Church**  
**1175 West 600 North**  
**Salt Lake City, UT 84116**

	<b>Debit</b>	<b>Credit</b>	<b>Change</b>
GLC Undesignated Offering		\$271,026.13	
GLC Interest and Dividends		\$8,402.20	
GLC Missions	\$71,145.53	\$25,257.98	
GLC Personnel	\$139,000.29	\$0.00	
GLC Programs	\$11,995.31	\$2,160.86	
GLC Support	\$21,546.08	\$6,133.04	
GLC Facilities	\$37,159.72	\$1,300.00	
Off-Budget	\$354,587.56	\$18,982.00	
Iglesia Bautista Roca del los Siglos	\$19,981.71	\$18,000.00	
Southern Chin Christian Church	\$7,448.75	\$7,806.10	
Divine Grace Urdu Church	\$7,135.75	\$7,105.00	
<b>Total</b>	<b>\$670,000.70</b>	<b>\$366,173.31</b>	<b>(\$303,827.39)</b>
	<b>Accounts</b>	<b>Accounts</b>	
	<b>01/01/25</b>	<b>12/31/25</b>	
Checking Account	\$73,457.69	\$14,556.20	
Savings Account	\$25,161.92	\$2,000.08	
Fidelity Investment Fund	\$333,136.82	\$111,537.26	
VBS Penny Roll Cache	\$164.50	\$0.00	
<b>Total</b>	<b>\$431,920.93</b>	<b>\$128,093.54</b>	<b>(\$303,827.39)</b>
<b>Approximate Distributions</b>			
Gospel Light Church (approximate General Fund, an overestimate)		\$99,025.24	
Off-Budget Special Projects		\$22,509.53	
Iglesia Bautista Roca de los Siglos		\$3,954.97	
Southern Chin Chritian Church		\$2,399.36	
Divine Grace Urdu Church		\$204.44	
<b>Total</b>		<b>\$128,093.54</b>	

Balance Sheet as of:  
Gospel Light Church  
1175 West 600 North  
Salt Lake City, UT 84116

12/31/25

ASSETS as of - - - - -

12/31/25

Accounts

Checking	\$14,556.20
Savings	\$2,000.08
VBS Penny Roll Cache	\$0.00

Accounts Total:

\$16,556.28

Investments

Investment Fund	\$111,537.26
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Investments Total:

\$111,537.26

Property, Plant, Equipment

Computers, printers	\$113.89
Video and Audio Equipment	\$2,400.00
Electronic Drums and Instruments	\$0.00
Church Vans	\$0.00
Furnishings and Equipment	\$14,362.33
Land – Property	\$1,499,300.00

Property, Plant, Equipment Total:

\$1,516,176.22

**Total Assets:**

**\$1,644,269.76**

LIABILITIES as of - - - - -

12/31/25

Short Term Debt	\$0.00
Long Term Debt	\$0.00

Total Liabilities:

\$0.00

FUND BALANCE as of - - - - -

12/31/25

General Fund available to spend	\$99,025.24
Off-Budget Special Project Funds	\$22,509.53
Iglesia Bautista Roca de los Siglos	\$3,954.97
Southern Chin Christian Church	\$2,399.36
Divine Grace Urdu Church	\$204.44
Computers, printers	\$113.89
Video and Audio Equipment	\$2,400.00
Electronic Drums and Instruments	\$0.00
Church Vans	\$0.00
Furnishings	\$14,362.33
Land – Property	\$1,499,300.00

Total Fund Balance:

\$1,644,269.76

**Liabilities + Fund Balance**

**\$1,644,269.76**