

# Gospel Light Church

## 2025 Year-to-Date Budget Information

Beginning                    January 1, 2025  
Report Date                December 31, 2025

YTD %                    100.00%

Undesignated Offering, YTD	\$271,026.13
Designated Offering, YTD	\$34,851.88
<b>Total Offering, YTD</b>	<b>\$305,878.01</b>
 Funds Dispersed, YTD	 \$280,846.93
 <b>Budget, YTD</b>	 <b>\$275,783.79</b>

Off-Budget Funds, Jan 1, 2025	\$346,448.80
Off-Budget Offering, YTD	\$18,982.00
Admin/Dividend, YTD	\$11,666.29
 Off-Budget Total, YTD	 \$377,097.09
 Off-Budget Funds Dispersed, YTD	 \$354,587.56
 <b>Off-Budget Funds Balance</b>	 <b>\$22,509.53</b>

# Gospel Light Church Budget

## January – December 2025

As of: 12/31/25 Percent of year: 100.00%

Percent of year: 100.00%

		Percent of actuals	Spent	Designated	2025 Budget	Percent of Budget	Summary as of:	12/31/25
<b>MISSIONS</b>		<u>25.33%</u>	<u>\$71,145.53</u>	<u>\$25,257.98</u>	<u>\$49,130.00</u>	<u>144.81%</u>	Envelopes Plate Interest & Dividends Designated	\$267,423.72 \$3,602.41 \$8,402.20 \$33,551.88
UISBC / SBC Cooperative Program			\$10,800.00	\$0.00	\$10,800.00	100.00%		
Salt Lake Baptist Association			\$9,780.00	\$1,200.00	\$8,580.00	113.99%		
Church Planting Missionary			\$1,500.00	\$0.00	\$3,000.00	50.00%		
NAMB, Nathan Harden			\$3,600.00	\$0.00	\$3,600.00	100.00%		
Novo, Abi & John Liu			\$5,525.00	\$125.00	\$5,400.00	102.31%		
Good News Global, Jail Chaplain			\$5,788.48	\$1,588.48	\$4,200.00	137.82%	<b>Total Funds Received</b>	\$312,980.21
Evangelism & Outreach - Church in the Park			\$2,061.62	\$0.00	\$2,800.00	73.63%	<b>Total Funds Dispersed</b>	\$280,846.93
Evangelist & Outreach - Plant Camp			\$2,130.20	\$600.00	\$2,000.00	106.51%		
Evangelism & Outreach - Informing			\$2,867.88	\$418.10	\$3,500.00	81.94%		
Evangelism & Outreach - New O. Initiatives			\$228.01	\$250.00	\$3,000.00	7.60%		
Benevolence			\$1,349.39	\$677.65	\$1,500.00	89.96%	<b>Balance as of:</b>	<b>01/01/24</b>
GLC Mission Trips			\$1,616.20	\$1,500.00	\$750.00	215.49%	Wells Fargo Savings:	\$25,161.92
York-Dillman Utah-Idaho State Mission Offering			\$4,200.00	\$4,200.00			Fidelity Investments:	\$333,136.82
NAMB, Annie Armstrong Easter Offering			\$4,944.00	\$4,944.00				
IMB, Lottie Moon Christmas Offering			\$9,754.75	\$4,754.75			<b>Balance as of:</b>	<b>12/31/25</b>
Global Hunger Relief			\$5,000.00	\$5,000.00			Wells Fargo Savings:	\$2,000.08
<b>PERSONNEL</b>		<u>49.49%</u>	<u>\$139,000.29</u>	<u>\$0.00</u>	<u>\$144,436.34</u>	<u>96.24%</u>	Fidelity Investments:	\$111,537.26
Pastor and Staff Compensation			\$131,504.08	\$0.00	\$135,504.08	97.05%		
Church Employment Expenses			\$6,096.21	\$0.00	\$7,332.26	83.14%		
Pulpit Supply			\$1,400.00	\$0.00	\$1,600.00	87.50%		
<b>PROGRAMS</b>		<u>4.27%</u>	<u>\$11,995.31</u>	<u>\$2,160.86</u>	<u>\$15,800.00</u>	<u>75.92%</u>		
Children			\$3,874.01	\$380.00	\$6,000.00	64.57%		
Youth			\$1,416.70	\$618.48	\$3,000.00	47.22%		
Women			\$730.80	\$249.76	\$500.00	146.16%		
Men			\$219.11	\$75.00	\$500.00	43.82%		
Worship and Music			\$3,033.54	\$340.00	\$2,000.00	151.68%		
Discipleship and Counseling			\$893.55	\$0.00	\$1,500.00	59.57%		
Leadership Development			\$445.82	\$0.00	\$500.00	89.16%		
Community Groups			\$431.43	\$0.00	\$1,000.00	43.14%		
West Side Theology			\$950.35	\$497.62	\$800.00	118.79%		
<b>SUPPORT</b>		<u>7.67%</u>	<u>\$21,546.08</u>	<u>\$6,133.04</u>	<u>\$22,425.00</u>	<u>96.08%</u>		
Subscriptions			\$1,120.24	\$0.00	\$975.00	114.90%		
Office Supplies			\$2,032.73	\$0.00	\$2,400.00	84.70%		
Church Management Software and Website			\$2,828.90	\$118.41	\$2,500.00	113.16%		
Pastor and Staff Ministry Expenses			\$5,452.44	\$3,399.00	\$3,000.00	181.75%		
Conferences			\$1,328.55	\$0.00	\$2,000.00	66.43%	<b>12/12 months</b>	
Cards and Flowers			\$45.15	\$0.00	\$500.00	9.03%	<b>100.00%</b>	
Church Decoration			\$187.82	\$0.00	\$1,250.00	15.03%	<b>(of year)</b>	
Welcome Center and Host Team			\$1,333.81	\$0.00	\$2,500.00	53.35%		
Transportation			\$1,359.46	\$0.00	\$2,500.00	54.38%	<b>Fridays</b>	
New Member Ministry			\$552.00	\$0.00	\$800.00	69.00%	<b>52/52 weeks</b>	
Social and Recreation			\$2,242.69	\$0.00	\$2,000.00	112.13%	<b>100.00%</b>	
Background Checks			\$511.44	\$0.00	\$500.00	102.29%	<b>(of year)</b>	
Safety Team			\$50.85	\$0.00	\$1,500.00	n/a		
Church Wide			\$2,500.00	\$2,615.63	\$0.00		<b>Sundays</b>	
<b>FACILITIES</b>		<u>13.23%</u>	<u>\$37,159.72</u>	<u>\$0.00</u>	<u>\$43,992.45</u>	<u>84.47%</u>	<b>52/52 weeks</b>	<b>100.00%</b>
Facility Use Allocation			\$37,159.72	\$0.00	\$38,292.45	97.04%	<b>(of year)</b>	
Major Repair and Replacement Fund			\$0.00	\$0.00	\$5,700.00	0.00%		
<b>Total</b>		<b>100.00%</b>	<b>\$280,846.93</b>	<b>\$33,551.88</b>	<b>\$275,783.79</b>	<b>101.84%</b>		

## GLC Facilities Summary January - December 2025

	As of:	12/31/25	Percent of year:	100.00%
			2025	Percent
<u>FACILITIES</u>	Total Spent	Total Designated	Budget	Budget
Utilities	<u>\$54,904.27</u>	<u>\$1,300.00</u>	<u>\$58,533.25</u>	<u>93.80%</u>
Telephone and Internet	\$13,172.60	\$0.00	\$12,000.00	109.77%
Repair and Maintenance - General	\$12,253.05	\$0.00	\$10,000.00	122.53%
Repair and Maintenance - Planned	\$5,378.10	\$1,000.00	\$6,000.00	89.64%
Renovation and Projects				
Insurance	\$8,790.00	\$0.00	\$9,286.25	94.66%
Janitor Supplies and Services	\$6,743.84	\$0.00	\$13,150.00	51.28%
Kitchen and Food Service	\$599.66	\$0.00	\$750.00	79.95%
New Equipment General	\$1,719.32	\$0.00	\$2,000.00	85.97%
New Equipment - Technology	\$5,077.89	\$300.00	\$4,000.00	126.95%

**Gospel Light Church Off-Budget  
January – December 2025**

**As of: 12/31/25 Percent of year: 100.00%**

	<b>Spent</b>	<b>Designated</b>	<b>Initial Funds as of:</b>	<b>01/01/25</b>	<b>\$346,448.80</b>
<b><u>MISSIONS</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Mission Pass-Through	\$0.00	\$0.00			
Missions-x2	\$0.00	\$0.00			
			<b>Total Funds Received:</b>		
				<b>Undesignated:</b>	<b>\$0.00</b>
				<b>Designated:</b>	<b>\$18,982.00</b>
				<b>Admin/Dividend:</b>	<b>\$11,666.29</b>
<b><u>PERSONNEL</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Personnel-x1	\$0.00	\$0.00			
Personnel-x2	\$0.00	\$0.00			
			<b>Total Funds Dispersed:</b>		<b>\$354,587.56</b>
				<b>Balance as of:</b>	<b>12/31/25</b>
					<b>\$22,509.53</b>
<b><u>PROGRAMS</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Programs-x1	\$0.00	\$0.00			
Programs-x2	\$0.00	\$0.00			
<b><u>SUPPORT</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Support-x1	\$0.00	\$0.00			
Support-x2	\$0.00	\$0.00			
<b><u>FACILITIES</u></b>	<b><u>\$354,587.56</u></b>	<b><u>\$18,982.00</u></b>			
Major Repair and Replacement Fund	\$0.00	\$4,556.00			
Facility Use Escrow Fund	\$0.00	\$0.00			
Parking Lot	\$345,945.51	\$14,426.00			
Children's Space Renovation	\$8,642.05	\$0.00			
Facilities-x1	\$0.00	\$0.00			
Facilities-x2	\$0.00	\$0.00			
<b>Total</b>	<b>\$354,587.56</b>	<b>\$18,982.00</b>			

**Iglesia Bautista Roca de los Siglos**  
**January – December 2025**

**As of: 12/31/25 Percent of year: 100.00%**

	<b>Spent</b>	<b>Designated</b>	<b>Initial Funds as of:</b>	<b>01/01/25</b>	<b>\$5,936.68</b>
<b>MISSIONS</b>	<b><u>\$7,200.00</u></b>	<b><u>\$0.00</u></b>			
Msn008 - Benevolence	\$750.00	\$0.00			
Msn010 - State Missions	\$3,050.00	\$0.00			
Msn012 - International Missions	\$3,400.00				
<b>PERSONNEL</b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Personnel-x1	\$0.00	\$0.00			
Personnel-x2	\$0.00	\$0.00			
<b>PROGRAMS</b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Programs-x1	\$0.00	\$0.00			
Programs-x2	\$0.00	\$0.00			
<b>SUPPORT</b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Support-x1	\$0.00	\$0.00			
Support-x2	\$0.00	\$0.00			
<b>FACILITIES</b>	<b><u>\$12,781.71</u></b>	<b><u>\$0.00</u></b>			
Facility Use Allocation	\$12,781.71	\$0.00			
Fac102 - Parking Lot	\$0.00	\$0.00			
Facilities-x2	\$0.00	\$0.00			
Facilities-x3	\$0.00	\$0.00			
<b>Total</b>	<b><u>\$19,981.71</u></b>	<b><u>\$0.00</u></b>			
			<b>Total Funds Received:</b>		
			Undesignated:	\$18,000.00	
			Designated:	\$0.00	
			<b>Total Funds Dispersed:</b>		\$19,981.71
			<b>Balance as of:</b>	<b>12/31/25</b>	<b>\$3,954.97</b>

**Southern Chin Christian Church**  
**January – December 2025**

**MISSIONS**

Msn008 - Benevolence  
 Msn010 - State Missions  
 Msn012 - International Missions

**PERSONNEL**

Personnel-x1  
 Personnel-x2

**PROGRAMS**

Prg005 - Worship and Music  
 Programs-x2

**SUPPORT**

Support-x1  
 Support-x2

**FACILITIES**

Facility Use Allocation  
 Fac102 - Parking Lot  
 Facilities-x2  
 Facilities-x3

**As of: 12/31/25 Percent of year: 100.00%**

	<b>Spent</b>	<b>Designated</b>	<b>Initial Funds as of:</b>	<b>01/01/25</b>	<b>\$2,042.01</b>
<b>MISSIONS</b>	<b><u>\$3,800.00</u></b>	<b><u>\$0.00</u></b>			
Msn008 - Benevolence	\$250.00	\$0.00			
Msn010 - State Missions	\$1,950.00	\$0.00			
Msn012 - International Missions	\$1,600.00				
<b>PERSONNEL</b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Personnel-x1	\$0.00	\$0.00			
Personnel-x2	\$0.00	\$0.00			
<b>PROGRAMS</b>	<b><u>\$170.00</u></b>	<b><u>\$0.00</u></b>			
Prg005 - Worship and Music	\$170.00	\$0.00			
Programs-x2	\$0.00	\$0.00			
<b>SUPPORT</b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Support-x1	\$0.00	\$0.00			
Support-x2	\$0.00	\$0.00			
<b>FACILITIES</b>	<b><u>\$3,478.75</u></b>	<b><u>\$150.00</u></b>			
Facility Use Allocation	\$3,102.09	\$0.00			
Fac102 - Parking Lot	\$150.00	\$0.00			
Facilities-x2	\$226.66	\$150.00			
Facilities-x3	\$0.00	\$0.00			
<b>Total</b>	<b>\$7,448.75</b>	<b>\$150.00</b>			
			<b>Total Funds Received:</b>		
			Undesignated:	\$7,656.10	
			Designated:	\$150.00	
			<b>Total Funds Dispersed:</b>	\$7,448.75	
			<b>Balance as of:</b>	<b>12/31/25</b>	<b>\$2,399.36</b>

**Divine Grace Urdu Church**  
**January – December 2025**

	<b>As of:</b>	<b>12/31/25</b>	<b>Percent of year:</b>	<b>100.00%</b>		
<b>MISSIONS</b>					<b>Initial Funds as of:</b>	<b>01/01/25</b>
Mission Pass-Through		<b>Spent</b> <b><u>\$5,105.00</u></b>				<b>\$235.19</b>
Missions-x2		\$5,105.00	<b>Designated</b> <b><u>\$5,105.00</u></b>			
Missions-x3		\$0.00	\$5,105.00			
		\$0.00	\$0.00			
		\$0.00	\$0.00			
<b>PERSONNEL</b>		<b>\$0.00</b>	<b>\$0.00</b>		<b>Total Funds Received:</b>	
Personnel-x1		\$0.00	\$0.00			
Personnel-x2		\$0.00	\$0.00			
					<b>Total Funds Dispersed:</b>	
						<b>\$7,135.75</b>
					<b>Balance as of:</b>	<b>12/31/25</b>
						<b>\$204.44</b>
<b>PROGRAMS</b>		<b><u>\$170.00</u></b>	<b><u>\$0.00</u></b>			
Prg005 - Worship and Music		\$170.00	\$0.00			
Programs-x2		\$0.00	\$0.00			
<b>SUPPORT</b>		<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Support-x1		\$0.00	\$0.00			
Support-x2		\$0.00	\$0.00			
<b>FACILITIES</b>		<b><u>\$1,860.75</u></b>	<b><u>\$0.00</u></b>			
Facility Use Allocation		\$1,860.75	\$0.00			
Fac102 - Parking Lot		\$0.00	\$0.00			
Facilities-x2		\$0.00	\$0.00			
Facilities-x3		\$0.00	\$0.00			

**Statement of Income and Expenses**

01/01/25 – 12/31/25

**Gospel Light Church**  
1175 West 600 North  
Salt Lake City, UT 84116

**BUDGET INCOME**

		<b>\$314,280.21</b>
Undesignated Offering		\$271,026.13
Interest and Dividends	\$0.00	\$8,402.20
Designated Offering		\$34,851.88
Missions	\$25,257.98	
Personnel	\$0.00	
Programs	\$2,160.86	
Support	\$6,133.04	
Facilities	\$1,300.00	

**OFF-BUDGET INCOME**

	<b>\$51,893.10</b>
Gospel Light Church	\$18,982.00
Iglesia Bautista Roca de los Siglos	\$18,000.00
Southern Chin Christian Church	\$7,806.10
Divine Grace Urdu Church	\$7,105.00

**Total Income****\$366,173.31****BUDGET EXPENSES**

	<b>\$280,846.93</b>
Missions	\$71,145.53
Personnel	\$139,000.29
Programs	\$11,995.31
Support	\$21,546.08
Facilities	\$37,159.72

**OFF-BUDGET EXPENSES**

	<b>\$389,153.77</b>
Gospel Light Church	\$354,587.56
Iglesia Bautista Roca de los Siglos	\$19,981.71
Southern Chin Christian Church	\$7,448.75
Divine Grace Urdu Church	\$7,135.75

**Total Expenses****\$670,000.70****Excess Income Over Expenses****(\$303,827.39)**

**Cash Flow and Fund Balances**  
**01/01/25 – 12/31/25**  
**Gospel Light Church**  
**1175 West 600 North**  
**Salt Lake City, UT 84116**

	<b>Debit</b>	<b>Credit</b>	<b>Change</b>
GLC Undesignated Offering		\$271,026.13	
GLC Interest and Dividends		\$8,402.20	
GLC Missions	\$71,145.53	\$25,257.98	
GLC Personnel	\$139,000.29	\$0.00	
GLC Programs	\$11,995.31	\$2,160.86	
GLC Support	\$21,546.08	\$6,133.04	
GLC Facilities	\$37,159.72	\$1,300.00	
Off-Budget	\$354,587.56	\$18,982.00	
Iglesia Bautista Roca del los Siglos	\$19,981.71	\$18,000.00	
Southern Chin Christian Church	\$7,448.75	\$7,806.10	
Divine Grace Urdu Church	\$7,135.75	\$7,105.00	
<b>Total</b>	<b>\$670,000.70</b>	<b>\$366,173.31</b>	<b>(\$303,827.39)</b>

	<b>Accounts 01/01/25</b>	<b>Accounts 12/31/25</b>
Checking Account	\$73,457.69	\$14,556.20
Savings Account	\$25,161.92	\$2,000.08
Fidelity Investment Fund	\$333,136.82	\$111,537.26
VBS Penny Roll Cache	\$164.50	\$0.00
<b>Total</b>	<b>\$431,920.93</b>	<b>\$128,093.54</b>
		<b>(\$303,827.39)</b>

<b>Approximate Distributions</b>	
Gospel Light Church	(approximate General Fund, an overestimate)
Off-Budget Special Projects	\$99,025.24
Iglesia Bautista Roca de los Siglos	\$22,509.53
Southern Chin Christian Church	\$3,954.97
Divine Grace Urdu Church	\$2,399.36
<b>Total</b>	<b>\$128,093.54</b>

**Balance Sheet as of: 12/31/25**  
**Gospel Light Church**  
**1175 West 600 North**  
**Salt Lake City, UT 84116**

**ASSETS as of -----**

	<b>12/31/25</b>
<b>Accounts</b>	
Checking	\$14,556.20
Savings	\$2,000.08
VBS Penny Roll Cache	\$0.00
<b>Accounts Total:</b>	<b>\$16,556.28</b>
<b>Investments</b>	
Investment Fund	\$111,537.26
<b>Investments Total:</b>	<b>\$111,537.26</b>
<b>Property, Plant, Equipment</b>	
Computers, printers	\$113.89
Video and Audio Equipment	\$2,400.00
Electronic Drums and Instruments	\$0.00
Church Vans	\$0.00
Furnishings and Equipment	\$14,362.33
Land – Property	\$1,499,300.00
<b>Property, Plant, Equipment Total:</b>	<b>\$1,516,176.22</b>
<b>Total Assets:</b>	<b><u>\$1,644,269.76</u></b>

**LIABILITIES as of -----**

	<b>12/31/25</b>
Short Term Debt	\$0.00
Long Term Debt	\$0.00
<b>Total Liabilities:</b>	<b>\$0.00</b>

**FUND BALANCE as of -----**

	<b>12/31/25</b>
General Fund available to spend	\$99,025.24
Off-Budget Special Project Funds	\$22,509.53
Iglesia Bautista Roca de los Siglos	\$3,954.97
Southern Chin Christian Church	\$2,399.36
Divine Grace Urdu Church	\$204.44
Computers, printers	\$113.89
Video and Audio Equipment	\$2,400.00
Electronic Drums and Instruments	\$0.00
Church Vans	\$0.00
Furnishings	\$14,362.33
Land – Property	\$1,499,300.00
<b>Total Fund Balance:</b>	<b>\$1,644,269.76</b>
<b>Liabilities + Fund Balance</b>	<b><u>\$1,644,269.76</u></b>