

Gospel Light Church Financial Report

December 31, 2025 – GLC End-of-Year Report

GLC Finances as of December 31, 2025

William Sutton, GLC Treasurer

<http://fsbcslc.org>

- “Documents” -- drop-down menu
 - “Family Meeting Documents” - and scroll down to date of interest
- Or:



Gospel Light Church – Financial Summary

Budget, Jan 1 – Dec 31, 2025

• YTD, Portion of year passed	100.00%
• YTD, Undesignated Offering	\$271,026.13
• YTD, Designated Offering	\$34,851.88
• YTD, Total Offering	\$305,878.01
• YTD, Funds Dispersed	\$280,846.93
• YTD, Budget	\$275,783.79

Gospel Light Church – Financial Summary

Off-Budget, Jan 1 – Dec 31, 2025

• YTD, Portion of year passed	100.00%
• Initial Funds, Jan 1, 2025	\$346,448.80
• YTD, Funds Received	\$18,982.00
• YTD, Administrative/Dividends	\$11,666.29
• YTD, Funds Total	\$377,097.09
• YTD, Funds Dispersed	\$354,587.56
• Balance	\$22,509.53

Jan 1 – Dec 31, 2025 Financial Report

Budget Category	% of Actuals	Spent	Designated	Budget	Percent of Budget
Missions	25.33%	\$71,146	\$25,258	\$49,130	144.81%
Personnel	49.49%	\$139,000	\$0	\$144,436	96.24%
Programs	4.27%	\$11,995	\$2,161	\$15,800	75.92%
Support	7.67%	\$21,546	\$6,133	\$22,425	96.08%
Facilities	13.23%	\$37,160	\$0	\$43,992	84.47%
Total	100.00%	\$280,847	\$35,552	\$275,783	101.84%

Jan 1 – Dec 31, 2025 Facilities

	% of Actuals	Spent	Designated	Budget	Percent of Budget
Actuals	100.00%	\$54,904	\$1,300	\$58,533	93.80%
					Allocated Usage Percent
Gospel Light Church	67.68%	\$37,160	\$1,300	\$38,292	65.42%
Iglesia Bautista Roca de los Siglos	23.28%	\$12,782	\$0	\$13,627	23.28%
Southern Chin Christian Church	5.65%	\$3,102	\$0	\$3,307	5.65%
Divine Grace Urdu Church	3.39%	\$1,861	\$0	\$3,307	5.65%

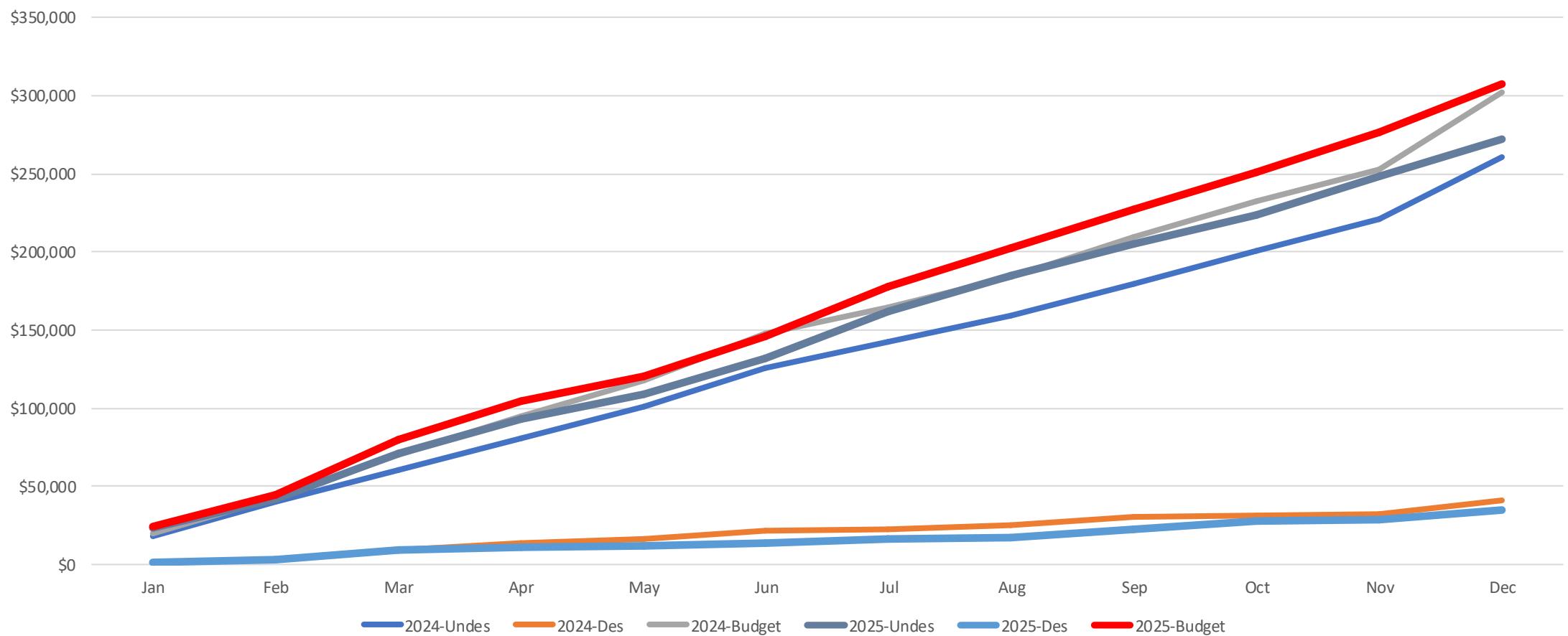
Jan 1 – Dec 31, 2025 Off-Budget Summary

Description	Debits	Credits	Balance	Budget
Mission Pass-Through	\$5,105	\$5,105	\$0	\$0
Major Repair and Replacement Fund	\$0	\$9,781	\$9,781	\$0
Parking Lot	\$345,945	\$14,426	\$15,988	\$335,000
Children's Space Renovation	\$8,642	\$0	\$2,335	\$0
Roca, Chin, and Urdu Funds	\$717	\$22,911	\$6,493	\$0
Total	\$360,409	\$52,223	\$34,597	\$335,000

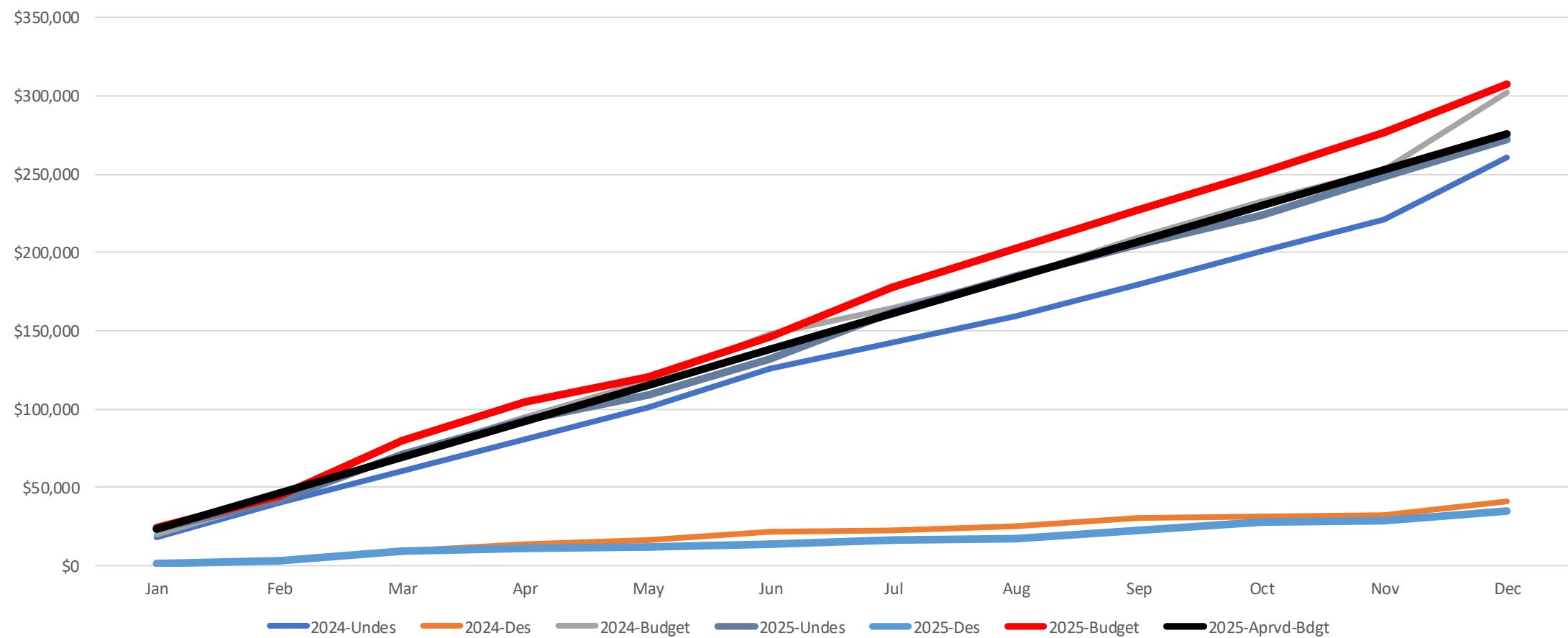
Jan 1 – Dec 31, 2025 Resource Summary

	Jan 1, 2025	Credits	Debits	Dec 31, 2025
Checking Account	\$73,458			\$14,556
Savings Account	\$25,162			\$2,000
Fidelity Investments	\$333,137			\$111,537
VBS Penny Roll Cache	\$164			\$0
GLC Undesignated		\$271,026		
GLC Designated		\$34,852		
Interest/Dividends		\$8,402		
Off-Budget: GLC		\$18,982		
Off-Budget: Roca, Chin, Urdu		\$32,911		
Expenses			\$670,001	
Totals	\$431,921	\$366,173	\$670,001	\$128,093

GLC Financial Actuals: 2024 and 2025



GLC Financial Actuals 2024 and 2025 with 2025 Approved Budget



GLC Financial Resources as of Dec 31, 2025

• Total of all accounts	\$128,093
• Parking Lot	\$15,988
• Nursery Renovation	\$2,335
• Major Repair & Replacement	\$9,781
• Roca / Chin / Urdu	\$6,493
• General Fund (estimate)	\$93,496