

# Gospel Light Church

## 2025 Year-to-Date Budget Information

Beginning      January 1, 2025  
Report Date    August 31, 2025

YTD %                      66.58%

Undesignated Offering, YTD	\$184,934.62
Designated Offering, YTD	\$17,150.60
 Total Offering, YTD	 \$202,085.22
 Funds Dispersed, YTD	 \$182,185.20
 Budget, YTD	 \$183,604.00

Off-Budget Funds, Jan 1, 2025	\$346,448.80
Off-Budget Offering, YTD	\$15,225.00
Admin/Dividend, YTD	\$11,666.29
 Off-Budget Total, YTD	 \$373,340.09
 Off-Budget Funds Dispersed, YTD	 \$349,301.00
 Off-Budget Funds Balance	 \$24,039.09

## Gospel Light Church Budget January – December 2025

As of: 08/31/25      Percent of year: 66.58%

	Percent of actuals	Spent	Designated	2025 Budget	Percent of Budget	Summary as of:	09/04/25
<b><u>MISSIONS</u></b>	<b><u>22.98%</u></b>	<b><u>\$41,872.21</u></b>	<b><u>\$13,549.18</u></b>	<b><u>\$49,130.00</u></b>	<b><u>85.23%</u></b>	Envelopes	\$182,431.21
UISBC / SBC Cooperative Program		\$7,200.00	\$0.00	\$10,800.00	66.67%	Plate	\$2,503.41
Salt Lake Baptist Association		\$6,520.00	\$800.00	\$8,580.00	75.99%	Interest & Dividends	\$7,037.57
Church Planting Missionary		\$500.00	\$0.00	\$3,000.00	16.67%	Designated	\$16,850.60
NAMB, Nathan Harden		\$2,400.00	\$0.00	\$3,600.00	66.67%	<b>Total Funds Received</b>	<b>\$208,822.79</b>
Novo, Abi & John Liu		\$3,700.00	\$100.00	\$5,400.00	68.52%		
Good News Global, Jail Chaplain		\$4,188.48	\$1,188.48	\$4,200.00	99.73%	<b>Total Funds Dispersed</b>	<b>\$182,185.20</b>
Evangelism & Outreach - Church in the Park		\$1,890.40	\$0.00	\$2,800.00	67.51%		
Evangelish & Outreach - Plant Camp		\$2,130.20	\$600.00	\$2,000.00	106.51%		
Evangelism & Outreach - Informing		\$2,804.92	\$389.05	\$3,500.00	80.14%		
Evangelism & Outreach - New O. Initiatives		\$228.01	\$0.00	\$3,000.00	7.60%		
Benevolence		\$300.00	\$577.65	\$1,500.00	20.00%	<b>Balance as of:</b>	<b>01/01/24</b>
GLC Mission Trips		\$1,616.20	\$1,500.00	\$750.00	215.49%	Wells Fargo Savings:	\$25,161.92
York-Dillman Utah-Idaho State Mission Offering		\$50.00	\$50.00			Fidelity Investments:	\$333,136.82
NAMB, Annie Armstrong Easter Offering		\$4,944.00	\$4,944.00				
IMB, Lottie Moon Christmas Offering		\$0.00	\$0.00			<b>Balance as of:</b>	<b>08/31/25</b>
Global Hunger Relief		\$3,400.00	\$3,400.00			Wells Fargo Savings:	\$2,000.00
						Fidelity Investments:	\$110,172.71
<b><u>PERSONNEL</u></b>	<b><u>51.02%</u></b>	<b><u>\$92,955.47</u></b>	<b><u>\$0.00</u></b>	<b><u>\$144,436.34</u></b>	<b><u>64.36%</u></b>		
Pastor and Staff Compensation		\$87,528.36	\$0.00	\$135,504.08	64.59%		
Church Employment Expenses		\$4,227.11	\$0.00	\$7,332.26	57.65%		
Pulpit Supply		\$1,200.00	\$0.00	\$1,600.00	75.00%		
<b><u>PROGRAMS</u></b>	<b><u>4.96%</u></b>	<b><u>\$9,028.46</u></b>	<b><u>\$1,994.50</u></b>	<b><u>\$15,800.00</u></b>	<b><u>57.14%</u></b>		
Children		\$2,998.96	\$380.00	\$6,000.00	49.98%		
Youth		\$1,192.39	\$463.12	\$3,000.00	39.75%		
Women		\$450.04	\$238.76	\$500.00	90.01%		
Men		\$147.94	\$75.00	\$500.00	29.59%		
Worship and Music		\$2,338.67	\$340.00	\$2,000.00	116.93%		
Discipleship and Counseling		\$426.56	\$0.00	\$1,500.00	28.44%		
Leadership Development		\$370.02	\$0.00	\$500.00	74.00%		
Community Groups		\$153.53	\$0.00	\$1,000.00	15.35%		
West Side Theology		\$950.35	\$497.62	\$800.00	118.79%		
<b><u>SUPPORT</u></b>	<b><u>5.85%</u></b>	<b><u>\$10,653.26</u></b>	<b><u>\$1,306.92</u></b>	<b><u>\$22,425.00</u></b>	<b><u>47.51%</u></b>		
Subscriptions		\$641.23	\$0.00	\$975.00	65.77%		
Office Supplies		\$1,816.94	\$0.00	\$2,400.00	75.71%		
Church Management Software and Website		\$2,022.99	\$93.50	\$2,500.00	80.92%		
Pastor and Staff Ministry Expenses		\$718.14	\$0.00	\$3,000.00	23.94%		
Conferences		\$628.31	\$0.00	\$2,000.00	31.42%	<b>8/12 months</b>	
Cards and Flowers		\$0.00	\$0.00	\$500.00	0.00%	<b>66.67%</b>	
Church Decoration		\$83.86	\$0.00	\$1,250.00	6.71%	<b>(of year)</b>	
Welcome Center and Host Team		\$1,032.42	\$0.00	\$2,500.00	41.30%		
Transportation		\$1,917.98	\$0.00	\$2,500.00	76.72%	<b>Fridays</b>	
New Member Ministry		\$491.89	\$0.00	\$800.00	61.49%	<b>35/52 weeks</b>	
Social and Recreation		\$1,058.54	\$0.00	\$2,000.00	52.93%	<b>67.31%</b>	
Background Checks		\$190.11	\$0.00	\$500.00	38.02%	<b>(of year)</b>	
Safety Team		\$50.85	\$0.00	\$1,500.00	n/a		
Church Wide		\$0.00	\$1,213.42	\$0.00		<b>Sundays</b>	
						<b>35/52 weeks</b>	
<b><u>FACILITIES</u></b>	<b><u>15.19%</u></b>	<b><u>\$27,675.80</u></b>	<b><u>\$0.00</u></b>	<b><u>\$43,992.45</u></b>	<b><u>62.91%</u></b>	<b>67.31%</b>	
Facility Use Allocation		\$27,675.80	\$0.00	\$38,292.45	72.27%	<b>(of year)</b>	
Major Repair and Replacement Fund		\$0.00	\$0.00	\$5,700.00	0.00%		
<b>Total</b>	<b>100.00%</b>	<b>\$182,185.20</b>	<b>\$16,850.60</b>	<b>\$275,783.79</b>	<b>66.06%</b>		

# GLC Facilities Summary January - December 2025

As of: 08/31/25

Percent of year: 66.58%

	Total Spent	Total Designated	2025 Budget	Percent Budget
<b><u>FACILITIES</u></b>	<b><u>\$40,581.11</u></b>	<b><u>\$300.00</u></b>	<b><u>\$58,533.25</u></b>	<b><u>69.33%</u></b>
Utilities	\$8,887.46	\$0.00	\$12,000.00	74.06%
Telephone and Internet	\$713.02	\$0.00	\$1,347.00	52.93%
Repair and Maintenance - General	\$10,707.35	\$0.00	\$10,000.00	107.07%
Repair and Maintenance - Planned Renovation and Projects	\$2,942.54	\$0.00	\$6,000.00	49.04%
Insurance	\$8,790.00	\$0.00	\$9,286.25	94.66%
Janitor Supplies and Services	\$2,925.92	\$0.00	\$13,150.00	22.25%
Kitchen and Food Service	\$240.34	\$0.00	\$750.00	32.05%
New Equipment General	\$296.59	\$0.00	\$2,000.00	14.83%
New Equipment - Technology	\$5,077.89	\$300.00	\$4,000.00	126.95%

# Gospel Light Church Off-Budget January – December 2025

As of:

08/31/25

Percent of year:

66.58%

	Spent	Designated	Initial Funds as of:	01/01/25	\$346,448.80
<b><u>MISSIONS</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Mission Pass-Through	\$0.00	\$0.00	Total Funds Received:		
Missions-x2	\$0.00	\$0.00		Undesignated:	\$0.00
				Designated:	\$15,225.00
<b><u>PERSONNEL</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>		Admin/Dividend:	\$11,666.29
Personnel-x1	\$0.00	\$0.00	Total Funds Dispersed:		\$349,301.00
Personnel-x2	\$0.00	\$0.00			
			Balance as of:	08/31/25	\$24,039.09
<b><u>PROGRAMS</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Programs-x1	\$0.00	\$0.00			
Programs-x2	\$0.00	\$0.00			
<b><u>SUPPORT</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Support-x1	\$0.00	\$0.00			
Support-x2	\$0.00	\$0.00			
<b><u>FACILITIES</u></b>	<b><u>\$349,301.00</u></b>	<b><u>\$15,225.00</u></b>			
Major Repair and Replacement Fund	\$0.00	\$1,400.00			
Facility Use Escrow Fund	\$0.00	\$0.00			
Parking Lot	\$344,781.87	\$13,825.00			
Children's Space Renovation	\$4,519.13	\$0.00			
Facilities-x1	\$0.00	\$0.00			
Facilities-x2	\$0.00	\$0.00			
<b>Total</b>	<b>\$349,301.00</b>	<b>\$15,225.00</b>			

# Iglesia Bautista Roca de los Siglos January – December 2025

As of:

08/31/25

Percent of year:

66.58%

## MISSIONS

Msn008 - Benevolence

Missions-x2

## PERSONNEL

Personnel-x1

Personnel-x2

## PROGRAMS

Programs-x1

Programs-x2

## SUPPORT

Support-x1

Support-x2

## FACILITIES

Facility Use Allocation

Facility Use Escrow Fund

Parking Lot

Facilities-x3

**Total**

Spent

\$750.00

\$750.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$9,447.28

\$9,447.28

\$0.00

\$0.00

\$0.00

**\$10,197.28**

Designated

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

**\$0.00**

Initial Funds as of:

01/01/25

\$5,936.68

Total Funds Received:

Undesignated:

\$12,000.00

Designated:

\$0.00

Total Funds Dispersed:

\$10,197.28

Balance as of:

08/31/25

\$7,739.40

**Southern Chin Christian Church  
January – December 2025**

**As of:**

**08/31/25**

Percent of year:

**66.58%**

**MISSIONS**

Missions-x1

Missions-x2

**PERSONNEL**

Personnel-x1

Personnel-x2

**PROGRAMS**

Prg005 - Worship and Music

Programs-x2

**SUPPORT**

Support-x1

Support-x2

**FACILITIES**

Facility Use Allocation

Facility Use Escrow Fund

Parking Lot

Facilities-x3

**Total**

**Spent**

**\$250.00**

\$250.00

\$0.00

**\$0.00**

\$0.00

\$0.00

**\$170.00**

\$170.00

\$0.00

**\$0.00**

\$0.00

\$0.00

**\$2,442.83**

\$2,292.83

\$0.00

\$150.00

\$0.00

**\$2,862.83**

**Designated**

**\$0.00**

\$0.00

\$0.00

**\$0.00**

\$0.00

\$0.00

**\$0.00**

\$0.00

\$0.00

**\$0.00**

\$0.00

\$0.00

**\$150.00**

\$0.00

\$0.00

\$150.00

\$0.00

**\$150.00**

**Initial Funds as of:**

**01/01/25**

**\$2,042.01**

**Total Funds Received:**

**Undesignated:**

**\$6,891.30**

**Designated:**

**\$150.00**

**Total Funds Dispersed:**

**\$2,862.83**

**Balance as of:**

**08/31/25**

**\$6,220.48**

## Divine Grace Urdu Church January – December 2025

As of:

08/31/25

Percent of year:

66.58%

### MISSIONS

Mission Pass-Through  
Missions-x2

Spent  
\$4,590.00  
\$4,590.00  
\$0.00

Designated  
\$4,590.00  
\$4,590.00  
\$0.00

Initial Funds as of: 01/01/25 \$235.19  
  
Total Funds Received:  
Undesignated: \$1,100.00  
Designated: \$4,590.00

### PERSONNEL

Personnel-x1  
Personnel-x2

\$0.00  
\$0.00  
\$0.00

\$0.00  
\$0.00  
\$0.00

Total Funds Dispersed: \$5,925.19

### PROGRAMS

Prg005 - Worship and Music  
Programs-x2

\$170.00  
\$170.00  
\$0.00

\$0.00  
\$0.00  
\$0.00

Balance as of: 08/31/25 \$0.00

### SUPPORT

Support-x1  
Support-x2

\$0.00  
\$0.00  
\$0.00

\$0.00  
\$0.00  
\$0.00

### FACILITIES

Facility Use Allocation  
Facility Use Escrow Fund  
Parking Lot  
Facilities-x3

\$1,165.19  
\$1,165.19  
\$0.00  
\$0.00  
\$0.00

\$0.00  
\$0.00  
\$0.00  
\$0.00

Total

\$5,925.19

\$4,590.00

## Statement of Income and Expenses

01/01/25 – 08/31/25

Gospel Light Church

1175 West 600 North

Salt Lake City, UT 84116

### BUDGET INCOME \$209,122.79

Undesignated Offering	\$184,934.62
-----------------------	--------------

Interest and Dividends	\$0.00	\$7,037.57
------------------------	--------	------------

### Designated Offering \$17,150.60

Missions	\$13,549.18
Personnel	\$0.00
Programs	\$1,994.50
Support	\$1,306.92
Facilities	\$300.00

### OFF-BUDGET INCOME \$39,956.30

Gospel Light Church	\$15,225.00
Iglesia Bautista Roca de los Siglos	\$12,000.00
Southern Chin Christian Church	\$7,041.30
Divine Grace Urdu Church	\$5,690.00

Total Income	\$249,079.09
--------------	--------------

### BUDGET EXPENSES \$182,185.20

Missions	\$41,872.21
Personnel	\$92,955.47
Programs	\$9,028.46
Support	\$10,653.26
Facilities	\$27,675.80

### OFF-BUDGET EXPENSES \$368,286.31

Gospel Light Church	\$349,301.00
Iglesia Bautista Roca de los Siglos	\$10,197.28
Southern Chin Christian Church	\$2,862.83
Divine Grace Urdu Church	\$5,925.19

Total Expenses	\$550,471.51
----------------	--------------

Excess Income Over Expenses	(\$301,392.42)
-----------------------------	----------------



**Cash Flow and Fund Balances**  
**01/01/25 – 08/31/25**  
**Gospel Light Church**  
**1175 West 600 North**  
**Salt Lake City, UT 84116**

	<b>Debit</b>	<b>Credit</b>	<b>Change</b>
GLC Undesignated Offering		\$184,934.62	
GLC Interest and Dividends		\$7,037.57	
GLC Missions	\$41,872.21	\$13,549.18	
GLC Personnel	\$92,955.47	\$0.00	
GLC Programs	\$9,028.46	\$1,994.50	
GLC Support	\$10,653.26	\$1,306.92	
GLC Facilities	\$27,675.80	\$300.00	
Off-Budget	\$349,301.00	\$15,225.00	
Iglesia Bautista Roca del los Siglos	\$10,197.28	\$12,000.00	
Southern Chin Christian Church	\$2,862.83	\$7,041.30	
Divine Grace Urdu Church	\$5,925.19	\$5,690.00	
<b>Total</b>	<b>\$550,471.51</b>	<b>\$249,079.09</b>	<b>(\$301,392.42)</b>

	<b>Accounts 01/01/25</b>	<b>Accounts 08/31/25</b>	
Checking Account	\$73,457.69	\$18,191.30	
Savings Account	\$25,161.92	\$2,000.00	
Fidelity Investment Fund	\$333,136.82	\$110,172.71	
VBS Penny Roll Cache	\$164.50	\$164.50	
<b>Total</b>	<b>\$431,920.93</b>	<b>\$130,528.51</b>	<b>(\$301,392.42)</b>

<b>Approximate Distributions</b>	
Gospel Light Church (approximate General Fund, an overestimate)	\$92,529.55
Off-Budget Special Projects	\$24,039.09
Iglesia Bautista Roca de los Siglos	\$7,739.40
Southern Chin Chritian Church	\$6,220.48
Divine Grace Urdu Church	\$0.00
<b>Total</b>	<b>\$130,528.51</b>

Balance Sheet as of:  
Gospel Light Church  
1175 West 600 North  
Salt Lake City, UT 84116

08/31/25

ASSETS as of - - - - -

08/31/25

Accounts

Checking	\$18,191.30
Savings	\$2,000.00
VBS Penny Roll Cache	\$164.50

Accounts Total:

\$20,355.80

Investments

Investment Fund	\$110,172.71
-----------------	--------------

Investments Total:

\$110,172.71

Property, Plant, Equipment

Computers, printers	\$121.01
Video and Audio Equipment	\$2,600.00
Electronic Drums and Instruments	\$0.00
Church Vans	\$0.00
Furnishings and Equipment	\$14,509.98
Land – Property	\$1,539,700.00

Property, Plant, Equipment Total:

\$1,556,930.99

**Total Assets:**

**\$1,687,459.50**

LIABILITIES as of - - - - -

08/31/25

Short Term Debt	\$0.00
Long Term Debt	\$0.00

Total Liabilities:

\$0.00

FUND BALANCE as of - - - - -

08/31/25

General Fund available to spend	\$92,529.55
Off-Budget Special Project Funds	\$24,039.09
Iglesia Bautista Roca de los Siglos	\$7,739.40
Southern Chin Christian Church	\$6,220.48
Divine Grace Urdu Church	\$0.00
Computers, printers	\$121.01
Video and Audio Equipment	\$2,600.00
Electronic Drums and Instruments	\$0.00
Church Vans	\$0.00
Furnishings	\$14,509.98
Land – Property	\$1,539,700.00

Total Fund Balance:

\$1,687,459.50

**Liabilities + Fund Balance**

**\$1,687,459.50**