

Gospel Light Church Financial Report

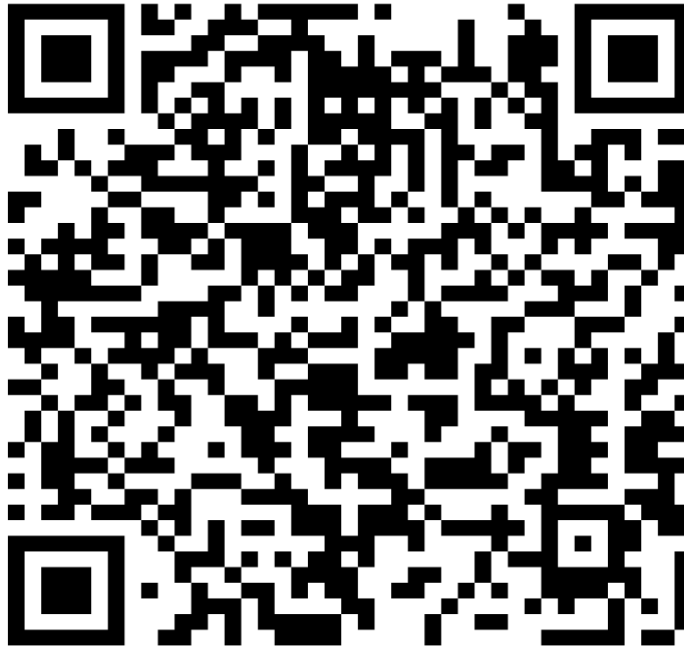
September 14, 2025 – GLC Family Meeting

GLC Finances as of August 31, 2025

William Sutton, GLC Treasurer

<http://fsbcslc.org>

- “Documents” -- drop-down menu
 - “Family Meeting Documents” - and scroll down to date of interest
- Or:



Gospel Light Church – Financial Summary

Budget, Jan 1 – Aug 31, 2025

• YTD, Portion of year passed	66.58%
• YTD, Undesignated Offering	\$184,934.62
• YTD, Designated Offering	\$17,150.60
• YTD, Total Offering	\$202,085.22
• YTD, Funds Dispersed	\$182,185.20
• YTD, Budget	\$183,604.00

Gospel Light Church – Financial Summary

Off-Budget, Jan 1 – Aug 31, 2025

• YTD, Portion of year passed	66.58%
• Initial Funds, Jan 1, 2025	\$346,448.80
• YTD, Funds Received	\$15,225.00
• YTD, Administrative/Dividends	\$11,666.29
• YTD, Funds Total	\$373,340.09
• YTD, Funds Dispersed	\$349,301.00
• Balance	\$24,039.09

Jan 1 – Aug 31, 2025 Financial Report

Budget Category	% of Actuals	Spent	Designated	Budget	Percent of Budget
Missions	22.98%	\$41,872	\$13,549	\$49,130	85.23%
Personnel	51.02%	\$92,956	\$0	\$144,436	64.36%
Programs	4.96%	\$9,028	\$1,995	\$15,800	57.14%
Support	5.85%	\$10,653	\$1,307	\$22,425	47.51%
Facilities	15.19%	\$27,676	\$0	\$43,992	62.91%
Total	100.00%	\$182,185	\$16,851	\$275,783	66.06%

Jan 1 – Aug 31, 2025 Facilities

	% of Actuals	Spent	Designated	Budget	Percent of Budget
Actuals		\$40,581	\$300	\$58,533	69.33%
					Allocated Usage Percent
Gospel Light Church	68.20%	\$27,676	\$300	\$38,292	65.42%
Iglesia Bautista Roca de los Siglos	23.28%	\$9,447	\$0	\$13,627	23.28%
Southern Chin Christian Church	5.65%	\$2,293	\$0	\$3,307	5.65%
Divine Grace Urdu Church	2.87%	\$1,165	\$0	\$3,307	5.65%

Jan 1 – Aug 31, 2025 Off-Budget Summary

Description	Debits	Credits	Balance	Budget
Mission Pass-Through	\$4,590	\$4,590	\$0	\$0
Major Repair and Replacement Fund	\$0	\$5,200	\$5,200	\$0
Parking Lot	\$344,782	\$13,825	\$16,551	\$335,000
Children's Space Renovation	\$4,519	\$0	\$6,458	\$0
Roca, Chin, and Urdu Funds	\$490	\$24,505	\$13,733	\$0
Total	\$354,381	\$48,120	\$41,942	\$335,000

Jan 1 – Aug 31, 2025 Resource Summary

	Jan 1, 2024	Credits	Debits	Jun 30, 2025
Checking Account	\$73,458			\$18,191
Savings Account	\$25,162			\$2,000
Fidelity Investments	\$333,137			\$110,173
VBS Penny Roll Cache	\$164			\$164
GLC Undesignated		\$184,935		
GLC Designated		\$17,377		
Interest/Dividends		\$7,037		
Off-Budget: GLC		\$15,225		
Off-Budget: Roca, Chin, Urdu		\$24,505		
Expenses			\$550,472	
Totals	\$431,921	\$249,079	\$550,472	\$130,528

GLC Financial Resources as of Aug 31, 2025

• Total of all accounts		\$130,528
• Parking Lot	\$16,551	
• Nursery Renovation	\$6,458	
• Major Repair & Replacement	\$5,200	
• Roca / Chin / Urdu	\$13,733	
• General Fund (estimate)	\$88,586	