

Gospel Light Church

2025 Year-to-Date Budget Information

Beginning **January 1, 2025**
Report Date **June 30, 2025**

YTD % **49.59%**

Undesignated Offering, YTD	\$131,896.24
Designated Offering, YTD	\$13,940.44
Total Offering, YTD	\$145,836.68
Funds Dispersed, YTD	\$129,965.59
Budget, YTD	\$136,758.54

Off-Budget Funds, Jan 1, 2025	\$346,448.80
Off-Budget Offering, YTD	\$13,425.00
Admin/Dividend, YTD	\$11,298.00
Off-Budget Total, YTD	\$371,171.80
Off-Budget Funds Dispersed, YTD	\$307,553.71
Off-Budget Funds Balance	\$63,618.09

Gospel Light Church Budget January – December 2025

As of: 06/30/25 Percent of year: 49.59%

	Percent of actuals	Spent	Designated	2025 Budget	Percent of Budget	Summary as of:	07/04/25
<u>MISSIONS</u>	<u>24.43%</u>	<u>\$31,747.28</u>	<u>\$11,251.05</u>	<u>\$49,130.00</u>	<u>64.62%</u>	Envelopes	\$130,218.70
UISBC / SBC Cooperative Program		\$5,400.00	\$0.00	\$10,800.00	50.00%	Plate	\$1,677.54
Salt Lake Baptist Association		\$4,890.00	\$600.00	\$8,580.00	56.99%	Interest & Dividends	\$6,299.26
Church Planting Missionary		\$0.00	\$0.00	\$3,000.00	0.00%	Designated	\$13,640.44
NAMB, Nathan Harden		\$1,800.00	\$0.00	\$3,600.00	50.00%	Total Funds Received	\$151,835.94
Novo, Abi & John Liu		\$2,800.00	\$100.00	\$5,400.00	51.85%		
Good News Global, Jail Chaplain		\$3,000.00	\$600.00	\$4,200.00	71.43%	Total Funds Dispersed	\$129,965.59
Evangelism & Outreach - Church in the Park		\$1,395.11	\$0.00	\$2,800.00	49.83%		
Evangelish & Outreach - Plant Camp		\$446.20	\$0.00	\$2,000.00	22.31%		
Evangelism & Outreach - Informing		\$2,477.76	\$39.05	\$3,500.00	70.79%		
Evangelism & Outreach - New O. Initiatives		\$228.01	\$546.00	\$3,000.00	7.60%		
Benevolence		\$300.00	\$472.00	\$1,500.00	20.00%	Balance as of:	01/01/24
GLC Mission Trips		\$1,616.20	\$1,500.00	\$750.00	215.49%	Wells Fargo Savings:	\$25,161.92
York-Dillman Utah-Idaho State Mission Offering		\$50.00	\$50.00			Fidelity Investments:	\$333,136.82
NAMB, Annie Armstrong Easter Offering		\$4,944.00	\$4,944.00				
IMB, Lottie Moon Christmas Offering		\$0.00	\$0.00			Balance as of:	06/30/25
Global Hunger Relief		\$2,400.00	\$2,400.00			Wells Fargo Savings:	\$25,163.18
						Fidelity Investments:	\$109,434.82
<u>PERSONNEL</u>	<u>52.65%</u>	<u>\$68,430.64</u>	<u>\$0.00</u>	<u>\$144,436.34</u>	<u>47.38%</u>		
Pastor and Staff Compensation		\$64,752.04	\$0.00	\$135,504.08	47.79%		
Church Employment Expenses		\$2,678.60	\$0.00	\$7,332.26	36.53%		
Pulpit Supply		\$1,000.00	\$0.00	\$1,600.00	62.50%		
<u>PROGRAMS</u>	<u>5.48%</u>	<u>\$7,128.60</u>	<u>\$1,415.77</u>	<u>\$15,800.00</u>	<u>45.12%</u>		
Children		\$1,985.14	\$0.00	\$6,000.00	33.09%		
Youth		\$583.81	\$463.12	\$3,000.00	19.46%		
Women		\$510.45	\$44.62	\$500.00	102.09%		
Men		\$147.94	\$75.00	\$500.00	29.59%		
Worship and Music		\$2,318.69	\$340.00	\$2,000.00	115.93%		
Discipleship and Counseling		\$245.17	\$0.00	\$1,500.00	16.34%		
Leadership Development		\$300.00	\$0.00	\$500.00	60.00%		
Community Groups		\$153.53	\$0.00	\$1,000.00	15.35%		
West Side Theology		\$883.87	\$493.03	\$800.00	110.48%		
<u>SUPPORT</u>	<u>5.77%</u>	<u>\$7,493.79</u>	<u>\$973.62</u>	<u>\$22,425.00</u>	<u>33.42%</u>		
Subscriptions		\$302.94	\$0.00	\$975.00	31.07%		
Office Supplies		\$1,422.12	\$0.00	\$2,400.00	59.26%		
Church Management Software and Website		\$1,630.99	\$86.69	\$2,500.00	65.24%		
Pastor and Staff Ministry Expenses		\$581.61	\$0.00	\$3,000.00	19.39%		
Conferences		\$628.31	\$0.00	\$2,000.00	31.42%	5.9/12 months	
Cards and Flowers		\$0.00	\$0.00	\$500.00	0.00%	49.17%	
Church Decoration		\$0.00	\$0.00	\$1,250.00	0.00%	(of year)	
Welcome Center and Host Team		\$793.31	\$0.00	\$2,500.00	31.73%		
Transportation		\$738.98	\$0.00	\$2,500.00	29.56%	Fridays	
New Member Ministry		\$331.83	\$0.00	\$800.00	41.48%	26/52 weeks	
Social and Recreation		\$999.54	\$0.00	\$2,000.00	49.98%	50.00%	
Background Checks		\$64.16	\$0.00	\$500.00	12.83%	(of year)	
Safety Team		\$0.00	\$0.00	\$1,500.00	n/a		
Church Wide		\$0.00	\$886.93	\$0.00		Sundays	
						25/52 weeks	
<u>FACILITIES</u>	<u>11.67%</u>	<u>\$15,165.28</u>	<u>\$0.00</u>	<u>\$43,992.45</u>	<u>34.47%</u>	48.08%	
Facility Use Allocation		\$15,165.28	\$0.00	\$38,292.45	39.60%	(of year)	
Major Repair and Replacement Fund		\$0.00	\$0.00	\$5,700.00	0.00%		
Total	100.00%	\$129,965.59	\$13,640.44	\$275,783.79	47.13%		

GLC Facilities Summary January - December 2025

As of: 06/30/25 Percent of year: 49.59%

	Total Spent	Total Designated	2025 Budget	Percent Budget
<u>FACILITIES</u>	<u>\$22,555.89</u>	<u>\$300.00</u>	<u>\$58,533.25</u>	<u>38.54%</u>
Utilities	\$4,704.71	\$0.00	\$12,000.00	39.21%
Telephone and Internet	\$508.83	\$0.00	\$1,347.00	37.78%
Repair and Maintenance - General	\$7,264.74	\$0.00	\$10,000.00	72.65%
Repair and Maintenance - Planned Renovation and Projects	\$2,942.54	\$0.00	\$6,000.00	49.04%
Insurance	\$0.00	\$0.00	\$9,286.25	0.00%
Janitor Supplies and Services	\$2,335.71	\$0.00	\$13,150.00	17.76%
Kitchen and Food Service	\$240.34	\$0.00	\$750.00	32.05%
New Equipment General	\$69.93	\$0.00	\$2,000.00	3.50%
New Equipment - Technology	\$4,489.09	\$300.00	\$4,000.00	112.23%

Gospel Light Church Off-Budget January – December 2025

As of:

06/30/25

Percent of year:

49.59%

	Spent	Designated	Initial Funds as of:	01/01/25	\$346,448.80
<u>MISSIONS</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Mission Pass-Through	\$0.00	\$0.00	Total Funds Received:		
Missions-x2	\$0.00	\$0.00		Undesignated:	\$0.00
				Designated:	\$13,425.00
<u>PERSONNEL</u>	<u>\$0.00</u>	<u>\$0.00</u>		Admin/Dividend:	\$11,298.00
Personnel-x1	\$0.00	\$0.00	Total Funds Dispersed:		\$307,553.71
Personnel-x2	\$0.00	\$0.00			
			Balance as of:	06/30/25	\$63,618.09
<u>PROGRAMS</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Programs-x1	\$0.00	\$0.00			
Programs-x2	\$0.00	\$0.00			
<u>SUPPORT</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Support-x1	\$0.00	\$0.00			
Support-x2	\$0.00	\$0.00			
<u>FACILITIES</u>	<u>\$307,553.71</u>	<u>\$13,425.00</u>			
Major Repair and Replacement Fund	\$0.00	\$0.00			
Facility Use Escrow Fund	\$0.00	\$0.00			
Parking Lot	\$306,014.87	\$13,425.00			
Children's Space Renovation	\$1,538.84	\$0.00			
Facilities-x1	\$0.00	\$0.00			
Facilities-x2	\$0.00	\$0.00			
Total	\$307,553.71	\$13,425.00			

Iglesia Bautista Roca de los Siglos January – December 2025

As of:

06/30/25

Percent of year:

49.59%

MISSIONS

Msn008 - Benevolence

Missions-x2

PERSONNEL

Personnel-x1

Personnel-x2

PROGRAMS

Programs-x1

Programs-x2

SUPPORT

Support-x1

Support-x2

FACILITIES

Facility Use Allocation

Facility Use Escrow Fund

Parking Lot

Facilities-x3

Total

Spent

\$750.00

\$750.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$5,251.01

\$5,251.01

\$0.00

\$0.00

\$0.00

\$6,001.01

Designated

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

Initial Funds as of:

01/01/25

\$5,936.68

Total Funds Received:

Undesignated:

\$9,000.00

Designated:

\$0.00

Total Funds Dispersed:

\$6,001.01

Balance as of:

06/30/25

\$8,935.67

Southern Chin Christian Church January – December 2025

As of:

06/30/25

Percent of year:

49.59%

MISSIONS

Missions-x1

Missions-x2

PERSONNEL

Personnel-x1

Personnel-x2

PROGRAMS

Prg005 - Worship and Music

Programs-x2

SUPPORT

Support-x1

Support-x2

FACILITIES

Facility Use Allocation

Facility Use Escrow Fund

Parking Lot

Facilities-x3

Total

Spent

\$250.00

\$250.00

\$0.00

\$0.00

\$0.00

\$0.00

\$170.00

\$170.00

\$0.00

\$0.00

\$0.00

\$0.00

\$1,424.41

\$1,274.41

\$0.00

\$150.00

\$0.00

\$1,844.41

Designated

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$150.00

\$0.00

\$0.00

\$150.00

\$0.00

\$150.00

Initial Funds as of:

01/01/25

\$2,042.01

Total Funds Received:

Undesignated:

\$3,465.60

Designated:

\$150.00

Total Funds Dispersed:

\$1,844.41

Balance as of:

06/30/25

\$3,813.20

Divine Grace Urdu Church January – December 2025

As of:

06/30/25

Percent of year:

49.59%

MISSIONS

Mission Pass-Through
Missions-x2

Spent
\$3,560.00
\$3,560.00
\$0.00

Designated
\$3,560.00
\$3,560.00
\$0.00

Initial Funds as of: 01/01/25 \$235.19

Total Funds Received:
Undesignated: \$800.00
Designated: \$3,560.00

PERSONNEL

Personnel-x1
Personnel-x2

\$0.00
\$0.00
\$0.00

\$0.00
\$0.00
\$0.00

Total Funds Dispersed: \$4,595.19

PROGRAMS

Prg005 - Worship and Music
Programs-x2

\$170.00
\$170.00
\$0.00

\$0.00
\$0.00
\$0.00

Balance as of: 06/30/25 \$0.00

SUPPORT

Support-x1
Support-x2

\$0.00
\$0.00
\$0.00

\$0.00
\$0.00
\$0.00

FACILITIES

Facility Use Allocation
Facility Use Escrow Fund
Parking Lot
Facilities-x3

\$865.19
\$865.19
\$0.00
\$0.00
\$0.00

\$0.00
\$0.00
\$0.00
\$0.00

Total

\$4,595.19

\$3,560.00

Statement of Income and Expenses

01/01/25 – 06/30/25

Gospel Light Church

1175 West 600 North

Salt Lake City, UT 84116

BUDGET INCOME \$152,135.94

Undesignated Offering	\$131,896.24
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Interest and Dividends	\$0.00	\$6,299.26
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Designated Offering \$13,940.44

Missions	\$11,251.05
Personnel	\$0.00
Programs	\$1,415.77
Support	\$973.62
Facilities	\$300.00

OFF-BUDGET INCOME \$30,400.60

Gospel Light Church	\$13,425.00
Iglesia Bautista Roca de los Siglos	\$9,000.00
Southern Chin Christian Church	\$3,615.60
Divine Grace Urdu Church	\$4,360.00

Total Income	\$182,536.54
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BUDGET EXPENSES \$129,965.59

Missions	\$31,747.28
Personnel	\$68,430.64
Programs	\$7,128.60
Support	\$7,493.79
Facilities	\$15,165.28

OFF-BUDGET EXPENSES \$319,994.32

Gospel Light Church	\$307,553.71
Iglesia Bautista Roca de los Siglos	\$6,001.01
Southern Chin Christian Church	\$1,844.41
Divine Grace Urdu Church	\$4,595.19

Total Expenses	\$449,959.91
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Excess Income Over Expenses	(\$267,423.37)
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Cash Flow and Fund Balances
01/01/25 – 06/30/25
Gospel Light Church
1175 West 600 North
Salt Lake City, UT 84116

	Debit	Credit	Change
GLC Undesignated Offering		\$131,896.24	
GLC Interest and Dividends		\$6,299.26	
GLC Missions	\$31,747.28	\$11,251.05	
GLC Personnel	\$68,430.64	\$0.00	
GLC Programs	\$7,128.60	\$1,415.77	
GLC Support	\$7,493.79	\$973.62	
GLC Facilities	\$15,165.28	\$300.00	
Off-Budget	\$307,553.71	\$13,425.00	
Iglesia Bautista Roca del los Siglos	\$6,001.01	\$9,000.00	
Southern Chin Christian Church	\$1,844.41	\$3,615.60	
Divine Grace Urdu Church	\$4,595.19	\$4,360.00	
Total	\$449,959.91	\$182,536.54	(\$267,423.37)

	Accounts 01/01/25	Accounts 06/30/25	
Checking Account	\$73,457.69	\$29,735.06	
Savings Account	\$25,161.92	\$25,163.18	
Fidelity Investment Fund	\$333,136.82	\$109,434.82	
VBS Penny Roll Cache	\$164.50	\$164.50	
Total	\$431,920.93	\$164,497.56	(\$267,423.37)

Approximate Distributions	
Gospel Light Church (approximate General Fund, an overestimate)	\$88,130.60
Off-Budget Special Projects	\$63,618.09
Iglesia Bautista Roca de los Siglos	\$8,935.67
Southern Chin Chritian Church	\$3,813.20
Divine Grace Urdu Church	\$0.00
Total	\$164,497.56

Balance Sheet as of:
Gospel Light Church
1175 West 600 North
Salt Lake City, UT 84116

06/30/25

ASSETS as of - - - - -

06/30/25

Accounts

Checking	\$29,735.06
Savings	\$25,163.18
VBS Penny Roll Cache	\$164.50

Accounts Total:

\$55,062.74

Investments

Investment Fund	\$109,434.82
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Investments Total:

\$109,434.82

Property, Plant, Equipment

Computers, printers	\$121.01
Video and Audio Equipment	\$2,600.00
Electronic Drums and Instruments	\$0.00
Church Vans	\$0.00
Furnishings and Equipment	\$14,509.98
Land – Property	\$1,586,800.00

Property, Plant, Equipment Total:

\$1,604,030.99

Total Assets:

\$1,768,528.55

LIABILITIES as of - - - - -

06/30/25

Short Term Debt	\$0.00
Long Term Debt	\$0.00

Total Liabilities:

\$0.00

FUND BALANCE as of - - - - -

06/30/25

General Fund available to spend	\$88,130.60
Off-Budget Special Project Funds	\$63,618.09
Iglesia Bautista Roca de los Siglos	\$8,935.67
Southern Chin Christian Church	\$3,813.20
Divine Grace Urdu Church	\$0.00
Computers, printers	\$121.01
Video and Audio Equipment	\$2,600.00
Electronic Drums and Instruments	\$0.00
Church Vans	\$0.00
Furnishings	\$14,509.98
Land – Property	\$1,586,800.00

Total Fund Balance:

\$1,768,528.55

Liabilities + Fund Balance

\$1,768,528.55