

Gospel Light Church Financial Report

June 29, 2025 – GLC Family Meeting

Updated with Financial data as of June 30, 2025

William Sutton, GLC Treasurer

<http://fsbcslc.org>

- “Documents” -- drop-down menu
 - “Family Meeting Documents” - and scroll down to date of interest
- Or:



Gospel Light Church – Financial Summary

Budget, Jan 1 – Jun 30, 2025

• YTD, Portion of year passed	49.59%
• YTD, Undesignated Offering	\$131,896.24
• YTD, Designated Offering	\$13,940.44
• YTD, Total Offering	\$145,836.68
• YTD, Funds Dispersed	\$129,965.59
• YTD, Budget	\$136,758.54

Gospel Light Church – Financial Summary Off-Budget, Jan 1 – Jun 30, 2025

• YTD, Portion of year passed	49.59%
• Initial Funds, Jan 1, 2025	\$346,448.80
• YTD, Funds Received	\$13,425.00
• YTD, Administrative/Dividends	\$11,298.00
• YTD, Funds Total	\$371,171.80.
• YTD, Funds Dispersed	\$307,553.71
• Balance	\$63,618.09

Jan 1 – Jun 30, 2025 Financial Report

Budget Category	% of Actuals	Spent	Designated	Budget	Percent of Budget
Missions	24.43%	\$31,747	\$11,251	\$49,130	64.62%
Personnel	52.65%	\$68,431	\$0	\$144,436	47.38%
Programs	5.48%	\$7,129	\$1,416	\$15,800	45.12%
Support	5.77%	\$7,494	\$974	\$22,425	33.42%
Facilities	11.67%	\$15,165	\$0	\$43,992	34.47%
Total	100.00%	\$129,966	\$13,641	\$275,783	47.13%

Jan 1 – Jun 30, 2025 Facilities

	% of Actuals	Spent	Designated	Budget	Percent of Budget
Actuals		\$22,556	\$300	\$58,533	38.54%
					Allocated Usage Percent
Gospel Light Church	67.23%	\$15,165	\$300	\$38,292	65.42%
Iglesia Bautista Roca de los Siglos	23.28%	\$5,251	\$0	\$13,627	23.28%
Southern Chin Christian Church	5.65%	\$1,275	\$0	\$3,307	5.65%
Divine Grace Urdu Church	3.83%	\$865	\$0	\$3,307	5.65%

Jan 1 – Jun 30, 2025 Off-Budget Summary

Description	Debits	Credits	Balance	Budget
Mission Pass-Through	\$3,560	\$3,560	\$0	\$0
Major Repair and Replacement Fund	\$0	\$2,850	\$2,850	\$0
Parking Lot	\$306,015	\$13,425	\$54,180	\$335,000
Children's Space Renovation	\$1,539	\$0	\$9,438	\$0
Roca, Chin, and Urdu Funds	\$490	\$16,976	\$12,749	\$0
Total	\$311,604	\$36,811	\$79,217	\$335,000

Jan 1 – Jun 30, 2025 Resource Summary

	Jan 1, 2024	Credits	Debits	Jun 30, 2025
Checking Account	\$73,458			\$29,735
Savings Account	\$25,162			\$25,163
Fidelity Investments	\$333,137			\$109,435
VBS Penny Roll Cache	\$164			\$164
GLC Undesignated		\$131,896		
GLC Designated		\$13,940		
Interest/Dividends		\$6,299		
Off-Budget: GLC		\$13,425		
Off-Budget: Roca, Chin, Urdu		\$16,976		
Expenses			\$449,960	
Totals	\$431,921	\$182,536	\$449,960	\$164,497

GLC Financial Resources as of Jun 30, 2025

• Total of all accounts		\$164,497
• Parking Lot	\$54,180	
• Nursery Renovation	\$9,438	
• Major Repair & Replacement	\$2,850	
• GLC Mission funds (multiple)	\$318	
• Roca / Chin / Urdu	\$12,749	
• General Fund (estimate)	\$84,962	