

Gospel Light Church

2025 Year-to-Date Budget Information

Beginning **January 1, 2025**
Report Date **June 27, 2025**

YTD % **48.77%**

Undesignated Offering, YTD	\$130,161.24
Designated Offering, YTD	\$13,915.44
Total Offering, YTD	\$144,076.68
Funds Dispersed, YTD	\$126,393.60
Budget, YTD	\$134,491.82

Off-Budget Funds, Jan 1, 2025	\$347,683.99
Off-Budget Offering, YTD	\$13,275.00
Admin/Dividend, YTD	\$10,528.88
Off-Budget Total, YTD	\$371,487.87
Off-Budget Funds Dispersed, YTD	\$307,553.71
Off-Budget Funds Balance	\$63,934.16

Gospel Light Church Budget January – December 2025

As of: 06/27/25 Percent of year: 48.77%

	Percent of actuals	Spent	Designated	2025 Budget	Percent of Budget	Summary as of:	06/27/25
<u>MISSIONS</u>	<u>22.41%</u>	<u>\$28,322.88</u>	<u>\$11,241.05</u>	<u>\$49,130.00</u>	<u>57.65%</u>		
UISBC / SBC Cooperative Program		\$4,500.00	\$0.00	\$10,800.00	41.67%	Envelopes	\$128,683.70
Salt Lake Baptist Association		\$4,075.00	\$600.00	\$8,580.00	47.49%	Plate	\$1,477.54
Church Planting Missionary		\$0.00	\$0.00	\$3,000.00	0.00%	Interest & Dividends	\$5,530.14
NAMB, Nathan Harden		\$1,500.00	\$0.00	\$3,600.00	41.67%	Designated	\$13,615.44
Novo, Abi & John Liu		\$2,325.00	\$100.00	\$5,400.00	43.06%	Total Funds Received	\$149,306.82
Good News Global, Jail Chaplain		\$2,600.00	\$600.00	\$4,200.00	61.90%	Total Funds Dispersed	\$126,393.60
Evangelism & Outreach - Church in the Park		\$1,371.88	\$0.00	\$2,800.00	49.00%		
Evangelish & Outreach - Plant Camp		\$446.20	\$0.00	\$2,000.00	22.31%		
Evangelism & Outreach - Informing		\$2,409.91	\$29.05	\$3,500.00	68.85%		
Evangelism & Outreach - New O. Initiatives		\$184.69	\$546.00	\$3,000.00	6.16%		
Benevolence		\$300.00	\$472.00	\$1,500.00	20.00%	Balance as of:	01/01/24
GLC Mission Trips		\$1,616.20	\$1,500.00	\$750.00	215.49%	Wells Fargo Savings:	\$25,161.92
York-Dillman Utah-Idaho State Mission Offering		\$50.00	\$50.00			Fidelity Investments:	\$333,136.82
NAMB, Annie Armstrong Easter Offering		\$4,944.00	\$4,944.00				
IMB, Lottie Moon Christmas Offering		\$0.00	\$0.00			Balance as of:	06/27/25
Global Hunger Relief		\$2,000.00	\$2,400.00			Wells Fargo Savings:	\$25,163.18
						Fidelity Investments:	\$108,665.70
<u>PERSONNEL</u>	<u>54.14%</u>	<u>\$68,430.64</u>	<u>\$0.00</u>	<u>\$144,436.34</u>	<u>47.38%</u>		
Pastor and Staff Compensation		\$64,752.04	\$0.00	\$135,504.08	47.79%		
Church Employment Expenses		\$2,678.60	\$0.00	\$7,332.26	36.53%		
Pulpit Supply		\$1,000.00	\$0.00	\$1,600.00	62.50%		
<u>PROGRAMS</u>	<u>5.53%</u>	<u>\$6,995.08</u>	<u>\$1,400.77</u>	<u>\$15,800.00</u>	<u>44.27%</u>		
Children		\$1,851.62	\$0.00	\$6,000.00	30.86%		
Youth		\$583.81	\$463.12	\$3,000.00	19.46%		
Women		\$510.45	\$44.62	\$500.00	102.09%		
Men		\$147.94	\$75.00	\$500.00	29.59%		
Worship and Music		\$2,318.69	\$340.00	\$2,000.00	115.93%		
Discipleship and Counseling		\$245.17	\$0.00	\$1,500.00	16.34%		
Leadership Development		\$300.00	\$0.00	\$500.00	60.00%		
Community Groups		\$153.53	\$0.00	\$1,000.00	15.35%		
West Side Theology		\$883.87	\$478.03	\$800.00	110.48%		
<u>SUPPORT</u>	<u>5.92%</u>	<u>\$7,479.72</u>	<u>\$973.62</u>	<u>\$22,425.00</u>	<u>33.35%</u>		
Subscriptions		\$288.87	\$0.00	\$975.00	29.63%		
Office Supplies		\$1,422.12	\$0.00	\$2,400.00	59.26%		
Church Management Software and Website		\$1,630.99	\$86.69	\$2,500.00	65.24%		
Pastor and Staff Ministry Expenses		\$581.61	\$0.00	\$3,000.00	19.39%		
Conferences		\$628.31	\$0.00	\$2,000.00	31.42%	5.9/12 months	
Cards and Flowers		\$0.00	\$0.00	\$500.00	0.00%	49.17%	
Church Decoration		\$0.00	\$0.00	\$1,250.00	0.00%	(of year)	
Welcome Center and Host Team		\$793.31	\$0.00	\$2,500.00	31.73%		
Transportation		\$738.98	\$0.00	\$2,500.00	29.56%	Fridays	
New Member Ministry		\$331.83	\$0.00	\$800.00	41.48%	26/52 weeks	
Social and Recreation		\$999.54	\$0.00	\$2,000.00	49.98%	50.00%	
Background Checks		\$64.16	\$0.00	\$500.00	12.83%	(of year)	
Safety Team		\$0.00	\$0.00	\$1,500.00	n/a		
Church Wide		\$0.00	\$886.93	\$0.00		Sundays	
						25/52 weeks	
<u>FACILITIES</u>	<u>12.00%</u>	<u>\$15,165.28</u>	<u>\$0.00</u>	<u>\$43,992.45</u>	<u>34.47%</u>		
Facility Use Allocation		\$15,165.28	\$0.00	\$38,292.45	39.60%	(of year)	
Major Repair and Replacement Fund		\$0.00	\$0.00	\$5,700.00	0.00%		
Total	100.00%	\$126,393.60	\$13,615.44	\$275,783.79	45.83%		

GLC Facilities Summary

January - December 2025

As of: 06/27/25 Percent of year: 48.77%

	Total Spent	Total Designated	2025 Budget	Percent Budget
<u>FACILITIES</u>	<u>\$22,555.89</u>	<u>\$300.00</u>	<u>\$58,533.25</u>	<u>38.54%</u>
Utilities	\$4,704.71	\$0.00	\$12,000.00	39.21%
Telephone and Internet	\$508.83	\$0.00	\$1,347.00	37.78%
Repair and Maintenance - General	\$7,264.74	\$0.00	\$10,000.00	72.65%
Repair and Maintenance - Planned Renovation and Projects	\$2,942.54	\$0.00	\$6,000.00	49.04%
Insurance	\$0.00	\$0.00	\$9,286.25	0.00%
Janitor Supplies and Services	\$2,335.71	\$0.00	\$13,150.00	17.76%
Kitchen and Food Service	\$240.34	\$0.00	\$750.00	32.05%
New Equipment General	\$69.93	\$0.00	\$2,000.00	3.50%
New Equipment - Technology	\$4,489.09	\$300.00	\$4,000.00	112.23%

Gospel Light Church Off-Budget January – December 2025

As of:

06/27/25

Percent of year:

48.77%

	Spent	Designated	Initial Funds as of:	01/01/25	\$347,683.99
<u>MISSIONS</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Mission Pass-Through	\$0.00	\$0.00	Total Funds Received:		
Missions-x2	\$0.00	\$0.00		Undesignated:	\$0.00
				Designated:	\$13,275.00
<u>PERSONNEL</u>	<u>\$0.00</u>	<u>\$0.00</u>		Admin/Dividend:	\$10,528.88
Personnel-x1	\$0.00	\$0.00	Total Funds Dispersed:		\$307,553.71
Personnel-x2	\$0.00	\$0.00			
			Balance as of:	06/27/25	\$63,934.16
<u>PROGRAMS</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Programs-x1	\$0.00	\$0.00			
Programs-x2	\$0.00	\$0.00			
<u>SUPPORT</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Support-x1	\$0.00	\$0.00			
Support-x2	\$0.00	\$0.00			
<u>FACILITIES</u>	<u>\$307,553.71</u>	<u>\$13,275.00</u>			
Major Repair and Replacement Fund	\$0.00	\$0.00			
Facility Use Escrow Fund	\$0.00	\$0.00			
Parking Lot	\$306,014.87	\$13,275.00			
Children's Space Renovation	\$1,538.84	\$0.00			
Facilities-x1	\$0.00	\$0.00			
Facilities-x2	\$0.00	\$0.00			
Total	\$307,553.71	\$13,275.00			

Iglesia Bautista Roca de los Siglos
January – December 2025

As of:

06/27/25

Percent of year:

48.77%

	Spent	Designated	Initial Funds as of:	01/01/24	\$5,936.68
<u>MISSIONS</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Missions-x1	\$0.00	\$0.00	Total Funds Received:		
Missions-x2	\$0.00	\$0.00		Undesignated:	\$9,000.00
				Designated:	\$0.00
<u>PERSONNEL</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Personnel-x1	\$0.00	\$0.00	Total Funds Dispersed:		\$5,251.01
Personnel-x2	\$0.00	\$0.00			
<u>PROGRAMS</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Programs-x1	\$0.00	\$0.00			
Programs-x2	\$0.00	\$0.00			
<u>SUPPORT</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Support-x1	\$0.00	\$0.00			
Support-x2	\$0.00	\$0.00			
<u>FACILITIES</u>	<u>\$5,251.01</u>	<u>\$0.00</u>			
Facility Use Allocation	\$5,251.01	\$0.00			
Facility Use Escrow Fund	\$0.00	\$0.00			
Parking Lot	\$0.00	\$0.00			
Facilities-x3	\$0.00	\$0.00			
Total	\$5,251.01	\$0.00	Balance as of:	06/27/25	\$9,685.67

Southern Chin Christian Church
January – December 2025

As of:

06/27/25

Percent of year:

48.77%

	Spent	Designated	Initial Funds as of:	01/01/25	\$1,174.99
<u>MISSIONS</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Missions-x1	\$0.00	\$0.00	Total Funds Received:		
Missions-x2	\$0.00	\$0.00		Undesignated:	\$3,465.60
				Designated:	\$150.00
<u>PERSONNEL</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Personnel-x1	\$0.00	\$0.00	Total Funds Dispersed:		\$1,444.41
Personnel-x2	\$0.00	\$0.00			
<u>PROGRAMS</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Programs-x1	\$0.00	\$0.00			
Programs-x2	\$0.00	\$0.00			
<u>SUPPORT</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Support-x1	\$0.00	\$0.00			
Support-x2	\$0.00	\$0.00			
<u>FACILITIES</u>	<u>\$1,444.41</u>	<u>\$150.00</u>			
Facility Use Allocation	\$1,274.41	\$0.00			
Facility Use Escrow Fund	\$170.00	\$0.00			
Parking Lot	\$0.00	\$150.00			
Facilities-x3	\$0.00	\$0.00			
Total	\$1,444.41	\$150.00			

Balance as of:

06/27/25

\$3,346.18

Divine Grace Urdu Church
January – December 2025

As of:

06/27/25

Percent of year:

48.77%

<u>MISSIONS</u>	Spent	Designated	Initial Funds as of:	01/01/25	\$235.19
Mission Pass-Through	<u>\$3,560.00</u>	<u>\$3,560.00</u>	Total Funds Received:	Undesignated:	\$800.00
Missions-x2	\$3,560.00	\$3,560.00		Designated:	\$3,560.00
	\$0.00	\$0.00			
<u>PERSONNEL</u>	<u>\$0.00</u>	<u>\$0.00</u>	Total Funds Dispersed:		\$4,595.19
Personnel-x1	\$0.00	\$0.00			
Personnel-x2	\$0.00	\$0.00			
<u>PROGRAMS</u>	<u>\$0.00</u>	<u>\$0.00</u>	Balance as of:	06/27/25	\$0.00
Programs-x1	\$0.00	\$0.00			
Programs-x2	\$0.00	\$0.00			
<u>SUPPORT</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Support-x1	\$0.00	\$0.00			
Support-x2	\$0.00	\$0.00			
<u>FACILITIES</u>	<u>\$1,035.19</u>	<u>\$0.00</u>			
Facility Use Allocation	\$865.19	\$0.00			
Facility Use Escrow Fund	\$170.00	\$0.00			
Parking Lot	\$0.00	\$0.00			
Facilities-x3	\$0.00	\$0.00			
Total	\$4,595.19	\$3,560.00			

Statement of Income and Expenses

01/01/25 – 06/27/25

Gospel Light Church

1175 West 600 North

Salt Lake City, UT 84116

BUDGET INCOME

\$149,606.82

Undesignated Offering	\$130,161.24
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Interest and Dividends	\$0.00	\$5,530.14
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Designated Offering	\$13,915.44
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Missions	\$11,241.05
Personnel	\$0.00
Programs	\$1,400.77
Support	\$973.62
Facilities	\$300.00

OFF-BUDGET INCOME

\$30,250.60

Gospel Light Church	\$13,275.00
Iglesia Bautista Roca de los Siglos	\$9,000.00
Southern Chin Christian Church	\$3,615.60
Divine Grace Urdu Church	\$4,360.00

Total Income

\$179,857.42

BUDGET EXPENSES

\$126,393.60

Missions	\$28,322.88
Personnel	\$68,430.64
Programs	\$6,995.08
Support	\$7,479.72
Facilities	\$15,165.28

OFF-BUDGET EXPENSES

\$318,844.32

Gospel Light Church	\$307,553.71
Iglesia Bautista Roca de los Siglos	\$5,251.01
Southern Chin Christian Church	\$1,444.41
Divine Grace Urdu Church	\$4,595.19

Total Expenses

\$445,237.92

Excess Income Over Expenses

-\$265,380.50

Cash Flow and Fund Balances

01/01/25 – 06/27/25

Gospel Light Church

1175 West 600 North

Salt Lake City, UT 84116

	Debit	Credit	Change
GLC Undesignated Offering		\$130,161.24	
GLC Interest and Dividends		\$5,530.14	
GLC Missions	\$28,322.88	\$11,241.05	
GLC Personnel	\$68,430.64	\$0.00	
GLC Programs	\$6,995.08	\$1,400.77	
GLC Support	\$7,479.72	\$973.62	
GLC Facilities	\$15,165.28	\$300.00	
Off-Budget	\$307,553.71	\$13,275.00	
Iglesia Bautista Roca del los Siglos	\$5,251.01	\$9,000.00	
Southern Chin Christian Church	\$1,444.41	\$3,615.60	
Divine Grace Urdu Church	\$4,595.19	\$4,360.00	
Total	\$445,237.92	\$179,857.42	(\$265,380.50)
	Accounts	Accounts	
	01/01/25	06/27/25	
Checking Account	\$73,457.69	\$32,547.05	
Savings Account	\$25,161.92	\$25,163.18	
Fidelity Investment Fund	\$333,136.82	\$108,665.70	
VBS Penny Roll Cache	\$164.50	\$164.50	
Total	\$431,920.93	\$166,540.43	(\$265,380.50)
Approximate Distributions			
Gospel Light Church (approximate General Fund, an overestimate)		\$89,574.42	
Off-Budget Special Projects		\$63,934.16	
Iglesia Bautista Roca de los Siglos		\$9,685.67	
Southern Chin Chritian Church		\$3,346.18	
Divine Grace Urdu Church		\$0.00	
Total		\$166,540.43	

Balance Sheet as of:
Gospel Light Church
1175 West 600 North
Salt Lake City, UT 84116

06/27/25

ASSETS as of - - - - -

06/27/25

Accounts

Checking	\$32,547.05
Savings	\$25,163.18
VBS Penny Roll Cache	\$164.50

Accounts Total:

\$57,874.73

Investments

Investment Fund	\$108,665.70
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Investments Total:

\$108,665.70

Property, Plant, Equipment

Computers, printers	\$121.01
Video and Audio Equipment	\$2,600.00
Electronic Drums and Instruments	\$0.00
Church Vans	\$0.00
Furnishings and Equipment	\$14,509.98
Land – Property	\$1,586,800.00

Property, Plant, Equipment Total:

\$1,604,030.99

Total Assets:

\$1,770,571.42

LIABILITIES as of - - - - -

06/27/25

Short Term Debt	\$0.00
Long Term Debt	\$0.00

Total Liabilities:

\$0.00

FUND BALANCE as of - - - - -

06/27/25

General Fund available to spend	\$89,574.42
Off-Budget Special Project Funds	\$63,934.16
Iglesia Bautista Roca de los Siglos	\$9,685.67
Southern Chin Christian Church	\$3,346.18
Divine Grace Urdu Church	\$0.00
Computers, printers	\$121.01
Video and Audio Equipment	\$2,600.00
Electronic Drums and Instruments	\$0.00
Church Vans	\$0.00
Furnishings	\$14,509.98
Land – Property	\$1,586,800.00

Total Fund Balance:

\$1,770,571.42

Liabilities + Fund Balance

\$1,770,571.42