

Gospel Light Church Financial Report

June 29, 2025 – GLC Family Meeting

Financial data as of June 27, 2025

William Sutton, GLC Treasurer

<http://fsbcslc.org>

- “Documents” -- drop-down menu
 - “Family Meeting Documents” - and scroll down to date of interest
- Or:



Gospel Light Church – Financial Summary

Budget, Jan 1 – Jun 27, 2025

• YTD, Portion of year passed	48.77%
• YTD, Undesignated Offering	\$130,161.24
• YTD, Designated Offering	\$13,915.44
• YTD, Total Offering	\$144,076.68
• YTD, Funds Dispersed	\$126,393.60
• YTD, Budget	\$134,491.82

Gospel Light Church – Financial Summary Off-Budget, Jan 1 – Jun 27, 2025

• YTD, Portion of year passed	48.77%
• Initial Funds, Jan 1, 2025	\$347,683.99
• YTD, Funds Received	\$13,275.00
• YTD, Administrative/Dividends	\$10,528.88
• YTD, Funds Total	\$371,487.87
• YTD, Funds Dispersed	\$307,553.71
• Balance	\$63,934.16

Jan 1 – Jun 27, 2025 Financial Report

Budget Category	% of Actuals	Spent	Designated	Budget	Percent of Budget
Missions	22.41%	\$28,323	\$11,241	\$49,130	57.65%
Personnel	54.14%	\$68,431	\$0	\$144,436	47.38%
Programs	5.53%	\$6,995	\$1,401	\$15,800	44.27%
Support	5.92%	\$7,480	\$974	\$22,425	33.35%
Facilities	12.00%	\$15,165	\$0	\$43,992	34.47%
Total	100.00%	\$126,394	\$13,616	\$275,783	45.83%

Jan 1 – Jun 27, 2025 Facilities

	% of Actuals	Spent	Designated	Budget	Percent of Budget
Actuals		\$22,556	\$300	\$58,533	38.54%
					Allocated Usage Percent
Gospel Light Church	67.23%	\$15,165	\$300	\$38,292	65.42%
Iglesia Bautista Roca de los Siglos	23.28%	\$5,251	\$0	\$13,627	23.28%
Southern Chin Christian Church	5.65%	\$1,275	\$0	\$3,307	5.65%
Divine Grace Urdu Church	3.83%	\$865	\$0	\$3,307	5.65%

Jan 1 – Jun 27, 2025 Off-Budget Summary

Description	Debits	Credits	Balance	Budget
Mission Pass-Through	\$3,560	\$3,560	\$0	\$0
Major Repair and Replacement Fund	\$0	\$2,850	\$2,850	\$0
Parking Lot	\$306,015	\$23,954	\$53,411	\$335,000
Children's Space Renovation	\$1,539	\$0	\$9,438	\$0
Roca, Chin, and Urdu Funds	\$340	\$17,676	\$24,849	\$0
Total	\$311,454	\$48,039	\$90,548	\$335,000

Jan 1 – Jun 27, 2025 Resource Summary

	Jan 1, 2024	Credits	Debits	Jun 27, 2025
Checking Account	\$73,458			\$32,547
Savings Account	\$25,162			\$25,163
Fidelity Investments	\$333,137			\$108,666
VBS Penny Roll Cache	\$164			\$164
GLC Undesignated		\$130,161		
GLC Designated		\$13,915		
Interest/Dividends		\$5,530		
Off-Budget: GLC		\$13,275		
Off-Budget: Roca, Chin, Urdu		\$16,976		
Expenses			\$445,238	
Totals	\$431,921	\$178,857	\$445,238	\$165,540

GLC Financial Resources as of Jun 27, 2025

• Total of all accounts		\$166,540
• Parking Lot	\$53,411	
• Nursery Renovation	\$9,437	
• Major Repair & Replacement	\$2,850	
• GLC Mission funds (multiple)	\$1,158	
• Roca / Chin / Urdu	\$11,382	
• General Fund (estimate)	\$88,302	