

Gospel Light Church

2025 Year-to-Date Budget Information

Beginning	January 1, 2025
Report Date	February 28, 2025
YTD %	16.16%
Undesignated Offering, YTD	\$46,047.31
Designated Offering, YTD	\$2,997.93
Total Offering, YTD	\$49,045.24
Funds Dispersed, YTD	\$35,954.14
Budget, YTD	\$44,578.75

**Gospel Light Church Budget
January – December 2025**

As of: 02/28/25 Percent of year: 16.16%

	Percent of actuals	Spent	Designated	2025 Budget	Percent of Budget	Summary as of:	03/06/25
MISSIONS	<u>21.85%</u>	<u>\$7,855.91</u>	<u>\$2,197.00</u>	<u>\$49,130.00</u>	<u>15.99%</u>		
UISBC / SBC Cooperative Program		\$1,800.00	\$100.00	\$10,800.00	16.67%	Envelopes	\$45,256.46
Salt Lake Baptist Association		\$1,630.00	\$100.00	\$8,580.00	19.00%	Plate	\$790.85
Church Planting Missionary		\$0.00	\$0.00	\$3,000.00	0.00%	Interest & Dividends	\$2,167.25
NAMB, Nathan Harden		\$600.00	\$0.00	\$3,600.00	16.67%	Designated	\$2,997.93
Novo, Abi & John Liu		\$925.00	\$25.00	\$5,400.00	17.13%	Total Funds Received	\$51,212.49
Good News Global, Jail Chaplain		\$800.00	\$200.00	\$4,200.00	19.05%	Total Funds Dispersed	\$35,954.14
Evangelism & Outreach - Church in the Park		\$0.00	\$0.00	\$2,800.00	0.00%		
Evangelish & Outreach - Plant Camp		\$0.00	\$0.00	\$2,000.00	0.00%		
Evangelism & Outreach - Informing		\$1,250.91	\$0.00	\$3,500.00	35.74%		
Evangelism & Outreach - New O. Initiatives		\$0.00	\$0.00	\$3,000.00	0.00%		
Benevolence		\$0.00	\$472.00	\$1,500.00	0.00%	Balance as of:	01/01/24
GLC Mission Trips		\$0.00	\$350.00	\$750.00	0.00%	Wells Fargo Savings:	\$25,161.92
York-Dillman Utah-Idaho State Mission Offering		\$50.00	\$50.00			Fidelity Investments:	\$333,136.82
NAMB, Annie Armstrong Easter Offering		\$0.00	\$100.00			Balance as of:	02/28/25
IMB, Lottie Moon Christmas Offering		\$0.00	\$0.00			Wells Fargo Savings:	\$25,162.36
Global Hunger Relief		\$800.00	\$800.00			Fidelity Investments:	\$335,303.63
PERSONNEL	<u>60.59%</u>	<u>\$21,784.80</u>	<u>\$0.00</u>	<u>\$144,436.34</u>	<u>15.08%</u>		
Pastor and Staff Compensation		\$20,776.32	\$0.00	\$135,504.08	15.33%		
Church Employment Expenses		\$808.48	\$0.00	\$7,332.26	11.03%		
Pulpit Supply		\$200.00	\$0.00	\$1,600.00	12.50%		
PROGRAMS	<u>6.83%</u>	<u>\$2,457.37</u>	<u>\$470.05</u>	<u>\$15,800.00</u>	<u>15.55%</u>		
Children		\$1,520.00	\$0.00	\$6,000.00	25.33%		
Youth		\$444.00	\$463.12	\$3,000.00	14.80%		
Women		\$222.39	\$6.93	\$500.00	44.48%		
Men		\$0.00	\$0.00	\$500.00	0.00%		
Worship and Music		\$107.64	\$0.00	\$2,000.00	5.38%		
Discipleship and Counseling		\$9.81	\$0.00	\$1,500.00	0.65%		
Leadership Development		\$0.00	\$0.00	\$500.00	0.00%		
Community Groups		\$153.53	\$0.00	\$1,000.00	15.35%		
West Side Theology		\$0.00	\$0.00	\$800.00	0.00%		
SUPPORT	<u>5.57%</u>	<u>\$2,002.82</u>	<u>\$330.88</u>	<u>\$22,425.00</u>	<u>8.93%</u>		
Subscriptions		\$54.04	\$0.00	\$975.00	5.54%		
Office Supplies		\$794.58	\$0.00	\$2,400.00	33.11%		
Church Management Software and Website		\$455.66	\$27.15	\$2,500.00	18.23%		
Pastor and Staff Ministry Expenses		\$123.07	\$0.00	\$3,000.00	4.10%		
Conferences		\$139.00	\$0.00	\$2,000.00	6.95%	0/12 months	
Cards and Flowers		\$0.00	\$0.00	\$500.00	0.00%	0.00%	
Church Decoration		\$0.00	\$0.00	\$1,250.00	0.00%	(of year)	
Welcome Center and Host Team		\$0.00	\$0.00	\$2,500.00	0.00%		
Transportation		\$276.57	\$0.00	\$2,500.00	11.06%	Fridays	
New Member Ministry		\$0.00	\$0.00	\$800.00	0.00%	0/52 weeks	
Social and Recreation		\$121.72	\$0.00	\$2,000.00	6.09%	0.00%	
Background Checks		\$38.18	\$0.00	\$500.00	7.64%	(of year)	
Safety Team		\$0.00	\$0.00	\$1,500.00	n/a		
Church Wide		\$0.00	\$303.73	\$0.00		Sundays	
						0/52 weeks	
						0.00%	
						(of year)	
FACILITIES	<u>5.15%</u>	<u>\$1,853.24</u>	<u>\$0.00</u>	<u>\$43,992.45</u>	<u>4.21%</u>		
Facility Use Allocation		\$1,853.24	\$0.00	\$38,292.45	4.84%		
Major Repair and Replacement Fund		\$0.00	\$0.00	\$5,700.00	0.00%		
Total	100.00%	\$35,954.14	\$2,997.93	\$275,783.79	13.04%		

GLC Facilities Summary

January - December 2025

As of: **02/28/25** Percent of year: **16.16%**

	Total Spent	Total Designated	2025 Budget	Percent Budget
<u>FACILITIES</u>	<u>\$2,832.83</u>	<u>\$0.00</u>	<u>\$58,533.25</u>	<u>4.84%</u>
Utilities	\$1,755.89	\$0.00	\$12,000.00	14.63%
Telephone and Internet	\$203.50	\$0.00	\$1,347.00	15.11%
Repair and Maintenance - General	\$325.99	\$0.00	\$10,000.00	3.26%
Repair and Maintenance - Planned Renovation and Projects	\$0.00	\$0.00	\$6,000.00	0.00%
Insurance	\$0.00	\$0.00	\$9,286.25	0.00%
Janitor Supplies and Services	\$447.46	\$0.00	\$13,150.00	3.40%
Kitchen and Food Service	\$0.00	\$0.00	\$750.00	0.00%
New Equipment General	\$0.00	\$0.00	\$2,000.00	0.00%
New Equipment - Technology	\$99.99	\$0.00	\$4,000.00	2.50%

**Gospel Light Church Off-Budget
January – December 2025**

As of:

02/28/25

Percent of year:

16.16%

	<u>Spent</u>	<u>Designated</u>	Initial Funds as of:	01/01/25	\$347,683.99
<u>MISSIONS</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Mission Pass-Through	\$0.00	\$0.00	Total Funds Received:	Undesignated:	\$0.00
Missions-x2	\$0.00	\$0.00		Designated:	\$1,200.00
<u>PERSONNEL</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Personnel-x1	\$0.00	\$0.00	Total Funds Dispersed:		\$10,052.87
Personnel-x2	\$0.00	\$0.00			
<u>PROGRAMS</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Programs-x1	\$0.00	\$0.00	Balance as of:	02/28/25	\$338,831.12
Programs-x2	\$0.00	\$0.00			
<u>SUPPORT</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Support-x1	\$0.00	\$0.00			
Support-x2	\$0.00	\$0.00			
<u>FACILITIES</u>	<u>\$10,052.87</u>	<u>\$1,200.00</u>			
Major Repair and Replacement Fund	\$0.00	\$0.00			
Facility Use Escrow Fund	\$0.00	\$0.00			
Parking Lot	\$9,000.00	\$1,200.00			
Children's Space Renovation	\$1,052.87	\$0.00			
Facilities-x1	\$0.00	\$0.00			
Facilities-x2	\$0.00	\$0.00			
Total	\$10,052.87	\$1,200.00			

**Iglesia Bautista Roca de los Siglos
January – December 2025**

As of:

02/28/25

Percent of year:

16.16%

	<u>Spent</u>	<u>Designated</u>	<u>Initial Funds as of:</u>	<u>01/01/24</u>	<u>\$5,936.68</u>
<u>MISSIONS</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Missions-x1	\$0.00	\$0.00	Total Funds Received:		
Missions-x2	\$0.00	\$0.00		Undesignated:	\$3,000.00
				Designated:	\$0.00
<u>PERSONNEL</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Personnel-x1	\$0.00	\$0.00	Total Funds Dispersed:		\$659.48
Personnel-x2	\$0.00	\$0.00			
<u>PROGRAMS</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Programs-x1	\$0.00	\$0.00	Balance as of:	02/28/25	\$8,277.20
Programs-x2	\$0.00	\$0.00			
<u>SUPPORT</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Support-x1	\$0.00	\$0.00			
Support-x2	\$0.00	\$0.00			
<u>FACILITIES</u>	<u>\$659.48</u>	<u>\$0.00</u>			
Facility Use Allocation	\$659.48	\$0.00			
Facility Use Escrow Fund	\$0.00	\$0.00			
Parking Lot	\$0.00	\$0.00			
Facilities-x3	\$0.00	\$0.00			
Total	\$659.48	\$0.00			

**Southern Chin Christian Church
January – December 2025**

As of:

02/28/25

Percent of year:

16.16%

	Spent	Designated	Initial Funds as of:	01/01/25	\$1,174.99
<u>MISSIONS</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Missions-x1	\$0.00	\$0.00	Total Funds Received:		
Missions-x2	\$0.00	\$0.00		Undesignated:	\$1,340.10
				Designated:	\$0.00
<u>PERSONNEL</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Personnel-x1	\$0.00	\$0.00	Total Funds Dispersed:		\$160.05
Personnel-x2	\$0.00	\$0.00			
<u>PROGRAMS</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Programs-x1	\$0.00	\$0.00	Balance as of:	02/28/25	\$2,355.04
Programs-x2	\$0.00	\$0.00			
<u>SUPPORT</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Support-x1	\$0.00	\$0.00			
Support-x2	\$0.00	\$0.00			
<u>FACILITIES</u>	<u>\$160.05</u>	<u>\$0.00</u>			
Facility Use Allocation	\$160.05	\$0.00			
Facility Use Escrow Fund	\$0.00	\$0.00			
Parking Lot	\$0.00	\$0.00			
Facilities-x3	\$0.00	\$0.00			
Total	\$160.05	\$0.00			

**Divine Grace Urdu Church
January – December 2025**

As of:

02/28/25

Percent of year:

16.16%

	<u>Spent</u>	<u>Designated</u>	Initial Funds as of:	01/01/25	\$235.19
<u>MISSIONS</u>	<u>\$750.00</u>	<u>\$750.00</u>			
Mission Pass-Through	\$750.00	\$750.00	Total Funds Received:		
Missions-x2	\$0.00	\$0.00		Undesignated:	\$300.00
				Designated:	\$750.00
<u>PERSONNEL</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Personnel-x1	\$0.00	\$0.00	Total Funds Dispersed:		\$910.05
Personnel-x2	\$0.00	\$0.00			
<u>PROGRAMS</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Programs-x1	\$0.00	\$0.00	Balance as of:	02/28/25	\$375.14
Programs-x2	\$0.00	\$0.00			
<u>SUPPORT</u>	<u>\$0.00</u>	<u>\$0.00</u>			
Support-x1	\$0.00	\$0.00			
Support-x2	\$0.00	\$0.00			
<u>FACILITIES</u>	<u>\$160.05</u>	<u>\$0.00</u>			
Facility Use Allocation	\$160.05	\$0.00			
Facility Use Escrow Fund	\$0.00	\$0.00			
Parking Lot	\$0.00	\$0.00			
Facilities-x3	\$0.00	\$0.00			
Total	\$910.05	\$750.00			

Statement of Income and Expenses
01/01/25 – 02/28/25
Gospel Light Church
1175 West 600 North
Salt Lake City, UT 84116

BUDGET INCOME		\$51,212.49
Undesignated Offering	\$46,047.31	
Interest and Dividends	\$0.00	\$2,167.25
Designated Offering		\$2,997.93
Missions	\$2,197.00	
Personnel	\$0.00	
Programs	\$470.05	
Support	\$330.88	
Facilities	\$0.00	
OFF-BUDGET INCOME		\$6,590.10
Gospel Light Church	\$1,200.00	
Iglesia Bautista Roca de los Siglos	\$3,000.00	
Southern Chin Christian Church	\$1,340.10	
Divine Grace Urdu Church	\$1,050.00	
Total Income		\$57,802.59
BUDGET EXPENSES		\$35,954.14
Missions	\$7,855.91	
Personnel	\$21,784.80	
Programs	\$2,457.37	
Support	\$2,002.82	
Facilities	\$1,853.24	
OFF-BUDGET EXPENSES		\$11,782.46
Gospel Light Church	\$10,052.87	
Iglesia Bautista Roca de los Siglos	\$659.48	
Southern Chin Christian Church	\$160.05	
Divine Grace Urdu Church	\$910.05	
Total Expenses		\$47,736.60
Excess Income Over Expenses		\$10,065.99

Cash Flow and Fund Balances
01/01/25 – 02/28/25
Gospel Light Church
1175 West 600 North
Salt Lake City, UT 84116

	Debit	Credit	Change
GLC Undesignated Offering		\$46,047.31	
GLC Interest and Dividends		\$2,167.25	
GLC Missions	\$7,855.91	\$2,197.00	
GLC Personnel	\$21,784.80	\$0.00	
GLC Programs	\$2,457.37	\$470.05	
GLC Support	\$2,002.82	\$330.88	
GLC Facilities	\$1,853.24	\$0.00	
Off-Budget	\$10,052.87	\$1,200.00	
Iglesia Bautista Roca del los Siglos	\$659.48	\$3,000.00	
Southern Chin Christian Church	\$160.05	\$1,340.10	
Divine Grace Urdu Church	\$910.05	\$1,050.00	
Total	\$47,736.60	\$57,802.59	\$10,065.99
	Accounts	Accounts	
	01/01/25	02/28/25	
Checking Account	\$73,457.69	\$81,356.43	
Savings Account	\$25,161.92	\$25,162.36	
Fidelity Investment Fund	\$333,136.82	\$335,303.63	
VBS Penny Roll Cache	\$164.50	\$164.50	
Total	\$431,920.93	\$441,986.92	\$10,065.99
Approximate Distributions			
Gospel Light Church (approximate General Fund, an overestimate)		\$92,148.43	
Off-Budget Special Projects		\$338,831.12	
Iglesia Bautista Roca de los Siglos		\$8,277.20	
Southern Chin Christian Church		\$2,355.04	
Divine Grace Urdu Church		\$375.14	
Total		\$441,986.92	

**Balance Sheet as of:
Gospel Light Church
1175 West 600 North
Salt Lake City, UT 84116**

02/28/25

ASSETS as of -----

02/28/25

Accounts

Checking	\$81,356.43
Savings	\$25,162.36
VBS Penny Roll Cache	\$164.50

Accounts Total:

\$106,683.29

Investments

Investment Fund	\$335,303.63
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Investments Total:

\$335,303.63

Property, Plant, Equipment

Computers, printers	\$2,901.35
Video and Audio Equipment	\$3,000.00
Electronic Drums and Instruments	\$0.00
Church Vans	\$0.00
Furnishings and Equipment	\$14,805.27
Land – Property	\$1,586,800.00

Property, Plant, Equipment Total:

\$1,607,506.61

Total Assets:

\$2,049,493.53

LIABILITIES as of -----

02/28/25

Short Term Debt	\$0.00
Long Term Debt	\$0.00

Total Liabilities:

\$0.00

FUND BALANCE as of -----

02/28/25

General Fund available to spend	\$92,148.43
Off-Budget Special Project Funds	\$338,831.12
Iglesia Bautista Roca de los Siglos	\$8,277.20
Southern Chin Christian Church	\$2,355.04
Divine Grace Urdu Church	\$375.14
Computers, printers	\$2,901.35
Video and Audio Equipment	\$3,000.00
Electronic Drums and Instruments	\$0.00
Church Vans	\$0.00
Furnishings	\$14,805.27
Land – Property	\$1,586,800.00

Total Fund Balance:

\$2,049,493.53

Liabilities + Fund Balance

\$2,049,493.53