

Gospel Light Church Financial Report

February 28, 2025

William Sutton, GLC Treasurer

<http://fsbcslc.org>

- “Documents” -- drop-down menu
 - “Family Meeting Documents” - and scroll down to date of interest
- Or:



Gospel Light Church

Financial Summary, Jan 1 – Feb 28, 2025

• YTD, Portion of year passed	16.16%
• YTD, Undesignated Offering	\$46,047.31
• YTD, Designated Offering	\$2,997.93
• YTD, Total Offering	\$49,045.24
• YTD, Funds Dispersed	\$35,954.14
• YTD, Budget	\$44,578.75

Jan 1 – Feb 28, 2025 Financial Report

Budget Category	% of Actuals	Spent	Designated	Budget	Percent of Budget
Missions	21.85%	\$7,856	\$2,197	\$49,130	15.99%
Personnel	60.59%	\$21,785	\$0	\$144,436	15.08%
Programs	6.84%	\$2,457	\$470	\$15,800	15.55%
Support	5.57%	\$2,003	\$331	\$22,425	8.93%
Facilities	5.15%	\$1,853	\$0	\$43,992	4.21%
Total	100.00%	\$35,954	\$2,998	\$275,783	13.04%

Jan 1 – Feb 28, 2025 Facilities

	% of Actuals	Spent	Designated	Budget	Percent of Budget
Actuals		\$2,833	\$0	\$58,533	4.67%
					Allocated Usage Percent
Gospel Light Church	65.42%	\$1,853	\$0	\$38,292	65.42%
Iglesia Bautista Roca de los Siglos	23.28%	\$659	\$0	\$13,627	23.28%
Southern Chin Christian Church	5.65%	\$160	\$0	\$3,307	5.65%
Divine Grace Urdu Church	5.65%	\$160	\$0	\$3,307	5.65%

Jan 1 – Feb 28, 2025 Off-Budget Summary

Description	Debits	Credits	Balance	Budget
Mission Pass-Through	\$0	\$0	\$0	\$0
Parking Lot	\$9,000	\$8,367	\$334,839	\$335,000
Children's Space Renovation	\$1,053	\$0	\$9,924	\$0
Total	\$10,053	\$8,367	\$344,763	\$335,000

Jan 1 – Feb 28, 2025 Resource Summary

	Jan 1, 2024	Credits	Debits	Feb 28, 2025
Checking Account	\$73,458			\$81,356
Savings Account	\$25,162			\$25,162
Fidelity Investments	\$333,137			\$335,304
VBS Penny Roll Cache	\$164			\$164
GLC Undesignated		\$46,047		
GLC Designated		\$2,998		
Interest/Dividends		\$2,167		
Off-Budget: GLC		\$1,200		
Off-Budget: Roca, Chin, Urdu		\$5,390		
Expenses			\$47,737	
Totals	\$431,921	\$57,802	\$47,737	\$441,986

GLC Financial Resources as of Feb 28, 2025

- Total of all accounts \$441,986
- Parking Lot \$334,839
- Nursery Renovation \$9,924
- Major Repair & Replacement \$950
- GLC Mission funds (multiple) \$922

- Roca / Chin / Urdu \$9,007

- General Fund (estimate) \$86,344