

Gospel Light Church Financial Report

September 30, 2024

(updated per end-of-month information)

(after September 29, 2024 GLC Family Meeting)

Gospel Light Church

Financial Summary, Jan 1 – Sep 30, 2024

• YTD, Portion of year passed	74.59%
• YTD, Designated Offering	\$27,478.58
• YTD, Undesignated Offering	\$179,342.38
• YTD, Total Offering	\$206,821.26
• YTD, Funds Dispersed	\$185,973.88
• YTD, Budget	\$168,415.06

Jan 1 – Sep 30, 2024 Financial Report

Budget Category	% of Actuals	Spent	Designated	Budget	Percent of Budget
Missions	30.54%	\$56,788	\$25,072	\$35,071	161.92%
Personnel	45.56%	\$84,724	\$0	\$124,050	68.30%
Programs	3.65%	\$6,793	\$477	\$13,500	50.32%
Support	5.11%	\$9,499	\$1,930	\$21,575	44.03%
Facilities	15.15%	\$28,170	\$0	\$31,591	89.17%
Total	100.00%	\$185,974	\$24,479	\$225,787	83.37%

Jan 1 – Sep 30, 2024 Facilities

	% of Actuals	Spent	Designated	Budget	Percent of Budget
Actuals		\$42,216	\$2,842	\$48,285	87.43%
					Allocated Usage Percent
Gospel Light Church	66.73%	\$28,170	\$0	\$31,588	65.42%
Iglesia Bautista Roca de los Siglos	23.28%	\$9,827	\$0	\$11,241	23.28%
Southern Chin Christian Church	5.65%	\$2,384	\$0	\$2,728	5.65%
Divine Grace Urdu Church	4.34%	\$1,835	\$0	\$2,728	5.65%

Jan 1 – Sep 30, 2024 Off-Budget Summary

Description	Debits	Credits	Balance	Budget
Mission Pass-Through	\$6,500	\$6,500	\$0	\$0
Special Project Fund	\$0	\$7,007	\$127,336	\$0
Parking Lot	\$14,425	\$102,533	\$88,108	\$120,000
Storage Facility	\$0	\$0	\$0	\$33,000
Children's Space Renovation	\$16,916	\$31,605	\$14,689	\$0
Total	\$37,841	\$147,645	\$230,133	\$153,000

Jan 1 – Sep 30, 2024 Resource Summary

	Jan 1, 2024	Credits	Debits	Sep 28, 2024
Checking Account	\$54,407			\$77,138
Savings Account	\$148,141			\$203,159
Fidelity Investments	\$47,048			\$99,501
VBS Penny Roll Cache	\$0			\$164
GLC Undesignated		\$179,342		
GLC Designated		\$30,320		
Interest/Dividends		\$2,217		
Off-Budget, GLC		\$130,726		
Off-Budget, R+C+U		\$25,622		
Expenses			\$237,861	
Totals	\$249,596	\$368,227	\$237,861	\$379,962

GLC Financial Resources as of Sep 30, 2024

• Total of all accounts		\$379,962
• Special Project Fund	\$127,336	
• Parking Lot	\$88,108	
• Nursery Renovation	\$14,689	
• Roca / Chin / Urdu	\$5,494	
• General Fund		\$144,335

Parking Lot Funds Raised in September 2024

Parking Lot Project Funding