

# **Gospel Light Church**

## **2024 Year-to-Date Budget Information**

<b>Beginning</b>	<b>January 1, 2024</b>
<b>Report Date</b>	<b>September 28, 2024</b>
<b>YTD %</b>	<b>74.04%</b>
<b>Designated Offering, YTD</b>	<b>\$27,478.58</b>
<b>Undesignated Offering, YTD</b>	<b>\$175,934.81</b>
<b>Total Offering, YTD</b>	<b>\$203,413.39</b>
<b>Funds Dispersed, YTD</b>	<b>\$179,066.74</b>
<b>Budget, YTD</b>	<b>\$167,181.25</b>

(YTD values do NOT include Off-Budget funds)

**Gospel Light Church Budget  
January – December 2024**

**As of: 09/28/24**

			2024			
	Percent of actuals	Spent	Designated	Budget	Percent of Budget	
<b>MISSIONS</b>	<b>27.88%</b>	<b>\$49,927.42</b>	<b>\$25,071.89</b>	<b>\$35,071.34</b>	<b>142.36%</b>	
UISBC / SBC Cooperative Program	(3.00%)	\$4,760.16	\$0.00	\$6,673.78	71.33%	Interest & Dividends \$2,216.80
Salt Lake Baptist Association	(2.00%)	\$3,173.44	\$0.00	\$4,449.19	71.33%	Designated \$27,478.58
SLBA Concern Center	(1.50%)	\$5,059.95	\$2,979.87	\$3,336.89	151.64%	Envelopes \$173,612.12
NAMB, Nathan Harden	(\$100/mo + 1.25%)	\$2,783.40	\$0.00	\$3,980.74	69.92%	Plate \$2,322.69
Novo, Abi & John Liu	(\$200/mo + 1.25%)	\$3,683.40	\$100.00	\$5,180.74	71.10%	<b>Total Funds Received</b> \$205,630.19
Jail Chaplain (GNJ&PM)	(\$600/yr + \$300/mo)	\$4,100.00	\$800.00	\$4,200.00	97.62%	<b>Total Funds Dispersed</b> \$179,066.74
Evangelism & Outreach		\$13,491.98	\$5,036.77	\$5,000.00	269.84%	
Benevolence		\$3,074.00	\$2,755.00	\$1,500.00	204.93%	
Local Missions		\$2,370.84	\$1,570.00	\$750.00	316.11%	
State Missions		\$0.00	\$4,100.00			
North American Missions		\$4,730.25	\$4,730.25			<b>Balance as of: 01/01/24</b>
International Missions		\$200.00	\$200.00			Wells Fargo Savings: \$148,140.56
Global Hunger Relief		\$2,500.00	\$2,800.00			Fidelity Investments: \$47,048.29
						<b>Balance as of: 09/28/24</b>
<b>PERSONNEL</b>	<b>47.31%</b>	<b>\$84,724.37</b>	<b>\$0.00</b>	<b>\$124,049.61</b>	<b>68.30%</b>	Wells Fargo Savings: \$203,158.82
Pastor Compensation		\$62,225.00	\$0.00	\$84,550.00	73.60%	Fidelity Investments: \$99,501.19
Staff Compensation		\$19,044.00	\$0.00	\$34,615.38	55.02%	VBS Penny Roll Cache: \$164.50
Church Employment Expenses		\$2,455.37	\$0.00	\$3,284.23	74.76%	
Pulpit Supply	(\$200/Sunday)	\$1,000.00	\$0.00	\$1,600.00	62.50%	
<b>PROGRAMS</b>	<b>3.77%</b>	<b>\$6,746.37</b>	<b>\$476.80</b>	<b>\$13,500.00</b>	<b>49.97%</b>	
Children		\$3,436.06	\$164.50	\$6,000.00	57.27%	
Youth		\$0.00	\$25.25	\$3,000.00	0.00%	
Women		\$266.46	\$0.00	\$500.00	53.29%	
Men		\$172.11	\$90.00	\$500.00	34.42%	
Worship and Music		\$748.60	\$0.00	\$2,000.00	37.43%	
Discipleship and Counseling		\$485.40	\$0.00	\$500.00	97.08%	
Leadership Development		\$1,281.72	\$0.00	\$500.00	256.34%	
Community Groups		\$356.02	\$197.05	\$500.00	71.20%	
<b>SUPPORT</b>	<b>5.30%</b>	<b>\$9,498.19</b>	<b>\$1,929.89</b>	<b>\$21,575.00</b>	<b>44.02%</b>	
Subscriptions		\$506.58	\$0.00	\$975.00	51.96%	
Office Supplies		\$1,793.22	\$0.00	\$1,500.00	119.55%	
Church Management Software and Website		\$1,257.30	\$171.94	\$2,400.00	52.39%	
Pastor and Staff Ministry Expenses		\$874.97	\$0.00	\$2,600.00	33.65%	
Cards and Flowers		\$288.06	\$0.00	\$300.00	96.02%	
Church Decoration		\$113.46	\$0.00	\$1,250.00	9.08%	
Welcome Center and Host Team		\$1,201.34	\$0.00	\$3,000.00	40.04%	<b>9/12 months</b>
Transportation		\$1,578.41	\$0.00	\$1,650.00	95.66%	<b>75.00%</b>
New Member Ministry		\$293.45	\$15.00	\$1,000.00	29.35%	<b>(of year)</b>
Social and Recreation		\$669.93	\$0.00	\$2,400.00	27.91%	
Background Checks		\$327.07	\$0.00	\$2,000.00	16.35%	<b>Fridays</b>
Safety Team		\$594.40	\$0.00	\$2,500.00	23.78%	<b>39/52 weeks</b>
Church Wide		\$0.00	\$1,742.95	\$0.00	n/a	<b>75.00%</b>
						<b>(of year)</b>
<b>FACILITIES</b>	<b>15.73%</b>	<b>\$28,170.39</b>	<b>\$0.00</b>	<b>\$31,591.27</b>	<b>89.17%</b>	<b>Sundays</b>
Facility Use Allocation		\$28,170.39	\$0.00	\$31,591.27	89.17%	<b>38/52 weeks</b>
						<b>73.08%</b>
						<b>(of year)</b>
<b>Total</b>	<b>100.00%</b>	<b>\$179,066.74</b>	<b>\$27,478.58</b>	<b>\$225,787.22</b>	<b>79.31%</b>	

# GLC Facilities Summary January - December 2024

As of: 09/28/24 Percent of year: 73.08%

	Total Spent	Total Designated	2024 Budget	Percent Budget
<b><u>FACILITIES</u></b>	<b><u>\$42,216.15</u></b>	<b><u>\$2,841.51</u></b>	<b><u>\$48,284.76</u></b>	<b><u>87.43%</u></b>
Utilities	\$8,551.55	\$0.00	\$12,000.00	71.26%
Telephone and Internet	\$1,013.29	\$0.00	\$1,578.76	64.18%
Repair and Maintenance	\$6,727.27	\$0.01	\$8,000.00	84.09%
Insurance	\$8,074.12	\$0.00	\$6,500.00	124.22%
Janitor Supplies and Services	\$3,616.55	\$0.00	\$6,456.00	56.02%
Kitchen and Food Service	\$456.72	\$0.00	\$750.00	60.90%
New Equipment	\$13,776.65	\$2,841.50	\$13,000.00	105.97%

**Gospel Light Church Off-Budget  
January – December 2024**

**As of: 09/28/24**

	<u>Spent</u>	<u>Designated</u>	Initial Funds as of:	01/01/24	\$120,328.87
<b><u>MISSIONS</u></b>	<b><u>\$500.00</u></b>	<b><u>\$500.00</u></b>			
Mission Pass-Through	\$500.00	\$500.00	<b>Total Funds Received:</b>		
Missions-x2	\$0.00	\$0.00	Undesignated:		\$0.00
			Designated:		\$122,313.35
<b><u>PERSONNEL</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Personnel-x1	\$0.00	\$0.00	<b>Total Funds Dispersed:</b>		\$31,815.68
Personnel-x2	\$0.00	\$0.00			
<b><u>PROGRAMS</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Programs-x1	\$0.00	\$0.00	Balance as of:	09/28/24	\$210,826.54
Programs-x2	\$0.00	\$0.00			
<b><u>SUPPORT</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Support-x1	\$0.00	\$0.00			
Support-x2	\$0.00	\$0.00			
<b><u>FACILITIES</u></b>	<b><u>\$31,315.68</u></b>	<b><u>\$121,813.35</u></b>			
Special Project Fund	\$0.00	\$10,500.00			
Parking Lot	\$14,425.00	\$76,408.36			
Storage Facility	\$0.00	\$0.00			
Children's Space Renovation	\$16,890.68	\$31,605.25			
Special Project Fund from Percent GLC Undesignated	\$0.00	\$3,299.74			
Facilities-x2	\$0.00	\$0.00			
<b>Total</b>	<b>\$31,815.68</b>	<b>\$122,313.35</b>			

**Iglesia Bautista Roca de los Siglos  
January – December 2024**

**As of: 09/28/24**

		<b>Spent</b>	<b>Designated</b>	<b>Initial Funds as of:</b>	<b>01/01/24</b>	<b>\$0.00</b>
<b><u>MISSIONS</u></b>		<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
UISBC / SBC Cooperative Program	(3.00%)?	\$0.00	\$0.00	<b>Total Funds Received:</b>		
Salt Lake Baptist Association	(2.00%)?	\$0.00	\$0.00	<b>Undesignated:</b>		\$13,079.25
SLBA Concern Center	(1.50%)?	\$0.00	\$0.00	<b>Designated:</b>		\$420.75
NAMB, Nathan Harden	(1.25%)?	\$0.00	\$0.00			
Novo, Abi & John Liu	(1.25%)?	\$0.00	\$0.00	<b>Total Funds Dispersed:</b>		\$9,827.18
Missions-x1		\$0.00	\$0.00			
Missions-x2		\$0.00	\$0.00	<b>Balance as of:</b>	<b>09/28/24</b>	<b>\$3,672.82</b>
<b><u>PERSONNEL</u></b>		<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Personnel-x1		\$0.00	\$0.00			
Personnel-x2		\$0.00	\$0.00			
<b><u>PROGRAMS</u></b>		<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Programs-x1		\$0.00	\$0.00			
Programs-x2		\$0.00	\$0.00			
<b><u>SUPPORT</u></b>		<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Support-x1		\$0.00	\$0.00			
Support-x2		\$0.00	\$0.00			
<b><u>FACILITIES</u></b>		<b><u>\$9,827.18</u></b>	<b><u>\$420.75</u></b>			
Facility Use Allocation		\$9,827.18	\$0.00			
Special Project Fund	(5.50%)?	\$0.00	\$420.75			
Facilities-x1		\$0.00	\$0.00			
Facilities-x2		\$0.00	\$0.00			
<b>Total</b>		<b>\$9,827.18</b>	<b>\$420.75</b>			

**Southern Chin Christian Church  
January – December 2024**

**As of: 09/28/24**

		<b>Spent</b>	<b>Designated</b>	<b>Initial Funds as of:</b>	<b>01/01/24</b>	<b>\$0.00</b>
<b><u>MISSIONS</u></b>		<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
UISBC / SBC Cooperative Program	(3.00%)?	\$0.00	\$0.00	<b>Total Funds Received:</b>		
Salt Lake Baptist Association	(2.00%)?	\$0.00	\$0.00	<b>Undesignated:</b>		\$3,465.64
SLBA Concern Center	(1.50%)?	\$0.00	\$0.00	<b>Designated:</b>		\$153.66
NAMB, Nathan Harden	(1.25%)?	\$0.00	\$0.00			
Novo, Abi & John Liu	(1.25%)?	\$0.00	\$0.00	<b>Total Funds Dispersed:</b>		\$2,384.11
Missions-x1		\$0.00	\$0.00			
Missions-x2		\$0.00	\$0.00	<b>Balance as of:</b>	<b>09/28/24</b>	<b>\$1,235.19</b>
<b><u>PERSONNEL</u></b>		<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Personnel-x1		\$0.00	\$0.00			
Personnel-x2		\$0.00	\$0.00			
<b><u>PROGRAMS</u></b>		<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Programs-x1		\$0.00	\$0.00			
Programs-x2		\$0.00	\$0.00			
<b><u>SUPPORT</u></b>		<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Support-x1		\$0.00	\$0.00			
Support-x2		\$0.00	\$0.00			
<b><u>FACILITIES</u></b>		<b><u>\$2,384.11</u></b>	<b><u>\$153.66</u></b>			
Facility Use Allocation		\$2,384.11	\$0.00			
Special Project Fund	(5.50%)?	\$0.00	\$153.66			
Facilities-x1		\$0.00	\$0.00			
Facilities-x2		\$0.00	\$0.00			
<b>Total</b>		<b>\$2,384.11</b>	<b>\$153.66</b>			

**Divine Grace Urdu Church  
January – December 2024**

**As of: 09/28/24**

		<b>Spent</b>	<b>Designated</b>	<b>Initial Funds as of:</b>	<b>01/01/24</b>	<b>\$0.00</b>
<b><u>MISSIONS</u></b>		<b><u>\$6,000.00</u></b>	<b><u>\$6,000.00</u></b>	<b>Total Funds Received:</b>		
UISBC / SBC Cooperative Program	(3.00%)?	\$0.00	\$0.00		<b>Undesignated:</b>	\$1,945.00
Salt Lake Baptist Association	(2.00%)?	\$0.00	\$0.00		<b>Designated:</b>	\$6,055.00
SLBA Concern Center	(1.50%)?	\$0.00	\$0.00			
NAMB, Nathan Harden	(1.25%)?	\$0.00	\$0.00			
Novo, Abi & John Liu	(1.25%)?	\$0.00	\$0.00	<b>Total Funds Dispersed:</b>		\$7,834.48
Mission Pass-Through		\$6,000.00	\$6,000.00			
Missions-x2		\$0.00	\$0.00	<b>Balance as of:</b>	<b>09/28/24</b>	<b>\$165.52</b>
<b><u>PERSONNEL</u></b>		<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Personnel-x1		\$0.00	\$0.00			
Personnel-x2		\$0.00	\$0.00			
<b><u>PROGRAMS</u></b>		<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Programs-x1		\$0.00	\$0.00			
Programs-x2		\$0.00	\$0.00			
<b><u>SUPPORT</u></b>		<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Support-x1		\$0.00	\$0.00			
Support-x2		\$0.00	\$0.00			
<b><u>FACILITIES</u></b>		<b><u>\$1,834.48</u></b>	<b><u>\$55.00</u></b>			
Facility Use Allocation		\$1,834.48	\$0.00			
Special Project Fund	(5.50%)?	\$0.00	\$55.00			
Facilities-x1		\$0.00	\$0.00			
Facilities-x2		\$0.00	\$0.00			
<b>Total</b>		<b>\$7,834.48</b>	<b>\$6,055.00</b>			

**Statement of Income and Expenses**  
**01/01/24 – 09/28/24**  
**Gospel Light Church**  
**1175 West 600 North**  
**Salt Lake City, UT 84116**

<b>BUDGET INCOME</b>		<b>\$205,171.96</b>
<b>Undesignated Offering and Funds</b>		<b>\$174,851.87</b>
Congregational Giving	\$175,934.81	
Reduce by funds transferred to Off-Budget SPF	-\$3,299.74	
Interest and Dividends	\$2,216.80	
<b>Designated Offerings</b>		<b>\$30,320.09</b>
Missions	\$25,071.89	
Personnel	\$0.00	
Programs	\$476.80	
Support	\$1,929.89	
Facilities	\$2,841.51	
 <b>OFF-BUDGET INCOME</b>		 <b>\$147,432.65</b>
Gospel Light Church	\$122,313.35	
Iglesia Bautista Roca de los Siglos	\$13,500.00	
Southern Chin Christian Church	\$3,619.30	
Divine Grace Urdu Church	\$8,000.00	
 <b>Total Income</b>		 <b>\$352,604.61</b>
 <b>BUDGET EXPENSES</b>		 <b>\$179,066.74</b>
Missions	\$49,927.42	
Personnel	\$84,724.37	
Programs	\$6,746.37	
Support	\$9,498.19	
Facilities	\$28,170.39	
 <b>OFF-BUDGET EXPENSES</b>		 <b>\$51,861.44</b>
Gospel Light Church	\$31,815.68	
Iglesia Bautista Roca de los Siglos	\$9,827.18	
Southern Chin Christian Church	\$2,384.11	
Divine Grace Urdu Church	\$7,834.48	
 <b>Total Expenses</b>		 <b>\$230,928.18</b>
 <b>Excess Income Over Expenses</b>		 <b>\$121,676.43</b>



**Cash Flow and Fund Balances**  
**01/01/24 – 09/28/24**  
**Gospel Light Church**  
**1175 West 600 North**  
**Salt Lake City, UT 84116**

	<b>Debit</b>	<b>Credit</b>	<b>Change</b>
GLC Undesignated Offering		\$175,934.81	
Income Undesignated by Percent funding SPF		-\$3,299.74	
GLC Interest and Dividends		\$2,216.80	
GLC Missions	\$49,927.42	\$25,071.89	
GLC Personnel	\$84,724.37	\$0.00	
GLC Programs	\$6,746.37	\$476.80	
GLC Support	\$9,498.19	\$1,929.89	
GLC Facilities	\$28,170.39	\$2,841.51	
Off-Budget	\$31,815.68	\$122,313.35	
Iglesia Bautista Roca del los Siglos	\$9,827.18	\$13,500.00	
Southern Chin Christian Church	\$2,384.11	\$3,619.30	
Divine Grace Urdu Church	\$7,834.48	\$8,000.00	
<b>Total</b>	<b>\$230,928.18</b>	<b>\$352,604.61</b>	<b>\$121,676.43</b>

	<b>Accounts</b>	<b>Accounts</b>	
	<b>01/01/24</b>	<b>09/28/24</b>	
Checking Account	\$54,406.92	\$68,447.69	
Savings Account	\$148,140.56	\$203,158.82	
Fidelity Investment Fund	\$47,048.29	\$99,501.19	
VBS Penny Roll Cache	\$0.00	\$164.50	
<b>Total</b>	<b>\$249,595.77</b>	<b>\$371,272.20</b>	<b>\$121,676.43</b>

<b>Approximate Distributions</b>		
Gospel Light Church	(approximate General Fund, an overestimate)	\$155,372.12
Off-Budget Special Projects		\$210,826.54
Iglesia Bautista Roca de los Siglos		\$3,672.82
Southern Chin Christian Church		\$1,235.19
Divine Grace Urdu Church		\$165.52
<b>Total</b>		<b>\$371,272.20</b>

**Balance Sheet:  
Gospel Light Church  
1175 West 600 North  
Salt Lake City, UT 84116**

**09/28/24**

**ASSETS as of - - - - -**

**09/28/24**

**Accounts**

Checking	\$68,447.69	
Savings	\$203,158.82	
VBS Penny Roll Cache	\$164.50	
<b>Accounts Total:</b>		<b>\$271,771.01</b>

**Investments**

Investment Fund	\$99,501.19	
<b>Investments Total:</b>		<b>\$99,501.19</b>

**Property, Plant, Equipment**

Computers, printers	\$3,054.05	
Video and Audio Equipment	\$3,200.00	
Electronic Drums and Instruments	\$0.00	
Church Vans	\$0.00	
Furnishings and Equipment	\$14,952.91	
Land – Property	\$1,586,800.00	
<b>Property, Plant, Equipment Total:</b>		<b>\$1,608,006.96</b>

**Total Assets:**

**\$1,979,279.16**

**LIABILITIES as of - - - - -**

**09/28/24**

Short Term Debt	\$0.00	
Long Term Debt	\$0.00	
<b>Total Liabilities:</b>		<b>\$0.00</b>

**FUND BALANCE as of - - - - -**

**09/28/24**

General Fund available to spend	\$155,372.12	
Off-Budget Special Project Funds	\$210,826.54	
Iglesia Bautista Roca de los Siglos	\$3,672.82	
Southern Chin Christian Church	\$1,235.19	
Divine Grace Urdu Church	\$165.52	
Computers, printers	\$3,054.05	
Video and Audio Equipment	\$3,200.00	
Electronic Drums and Instruments	\$0.00	
Church Vans	\$0.00	
Furnishings	\$14,952.91	
Land – Property	\$1,586,800.00	
<b>Total Fund Balance:</b>		<b>\$1,979,279.16</b>

**Liabilities + Fund Balance**

**\$1,979,279.16**