

# Gospel Light Church Financial Report

September 28, 2024

# Gospel Light Church

## Financial Summary, Jan 1 – Sep 28, 2024

• YTD, Portion of year passed	74.04%
• YTD, Designated Offering	\$27,478.58
• YTD, Undesignated Offering	\$175,934.81
• YTD, Total Offering	\$203,413.39
• YTD, Funds Dispersed	\$179,066.74
• YTD, Budget	\$167,181.25

# Jan 1 – Sep 28, 2024 Financial Report

<b>Budget Category</b>	<b>% of Actuals</b>	<b>Spent</b>	<b>Designated</b>	<b>Budget</b>	<b>Percent of Budget</b>
Missions	27.89%	\$49,928	\$25,072	\$35,071	142.36%
Personnel	47.31%	\$84,724	\$0	\$124,050	68.30%
Programs	3.77%	\$6,746	\$477	\$13,500	49.97%
Support	5.30%	\$9,498	\$1,930	\$21,575	44.02%
Facilities	15.73%	\$28,171	\$0	\$31,591	89.17%
Total	100.00%	\$179,067	\$24,479	\$225,787	79.31%

# Jan 1 – Sep 28, 2024 Facilities

	<b>% of Actuals</b>	<b>Spent</b>	<b>Designated</b>	<b>Budget</b>	<b>Percent of Budget</b>
Actuals		\$42,216	\$2,842	\$48,285	87.43%
					Allocated Usage Percent
Gospel Light Church	66.73%	\$28,171	\$0	\$31,588	65.42%
Iglesia Bautista Roca de los Siglos	23.28%	\$9,827	\$0	\$11,241	23.28%
Southern Chin Christian Church	5.65%	\$2,384	\$0	\$2,728	5.65%
Divine Grace Urdu Church	4.34%	\$1,834	\$0	\$2,728	5.65%

# Jan 1 – Sep 28, 2024 Off-Budget Summary

Description	Debits	Credits	Balance	Budget
Mission Pass-Through	\$6,500	\$6,500	\$0	\$0
Special Project Fund	\$0	\$5,526	\$125,855	\$0
Parking Lot	\$14,425	\$90,738	\$76,313	\$120,000
Storage Facility	\$0	\$0	\$0	\$33,000
Children's Space Renovation	\$16,891	\$31,105	\$14,715	\$0
Total	\$37,816	\$134,369	\$216,883	\$153,000

# Jan 1 – Sep 28, 2024 Resource Summary

	Jan 1, 2024	Credits	Debits	Sep 28, 2024
Checking Account	\$54,407			\$68,448
Savings Account	\$148,141			\$203,159
Fidelity Investments	\$47,048			\$99,501
VBS Penny Roll Cache	\$0			\$164
GLC Undesignated		\$172,635		
GLC Designated		\$30,320		
Interest/Dividends		\$2,217		
Off-Budget, GLC		\$122,313		
Off-Budget, R+C+U		\$25,119		
Expenses			\$230,928	
Totals	\$249,596	\$352,604	\$230,928	\$371,272

# GLC Financial Resources as of Sep 28, 2024

• Total of all accounts		\$371,272
• Special Project Fund	\$125,855	
• Parking Lot	\$76,313	
• Nursery Renovation	\$14,715	
• Roca / Chin / Urdu	\$5,074	
• September Missions	\$4,700	
• General Fund		\$144,615

# Parking Lot Funds Raised in September 2024



# Parking Lot Project Funding

• Estimate (based on bids)	\$325,000
• September funds raised	\$109,854
• Special Project Funds	\$125,855
• Transfer from General fund	\$89,291
• Remaining General Fund	\$55,324