

Gospel Light Church Financial Report

June 30, 2024

Gospel Light Church

Financial Summary, January 1 – June 30, 2024

• YTD, Portion of year passed	49.73%
• YTD, Designated Offering	\$18,763.69
• YTD, Undesignated Offering	\$125,693.25
• YTD, Total Offering	\$144,456.94
• YTD, Funds Dispersed	\$112,813.79
• YTD, Budget	\$112,276.70

Jan 1 – Jun 30, 2024 Financial Report

Budget Category	% of Actuals	Spent	Designated	Budget	Percent of Budget
Missions	30.07%	\$33,919	\$17,296	\$35,071	96.72%
Personnel	44.31%	\$49,990	\$0	\$124,050	40.30%
Programs	3.96%	\$4,471	\$312	\$13,500	33.12%
Support	5.69%	\$6,418	\$1,155	\$21,575	29.75%
Facilities	15.97%	\$18,016	\$0	\$31,591	57.03%
Total	100.00%	\$112,814	\$18,763	\$225,787	49.96%

Jan 1 – Jun 30, 2024 Facilities

	% of Actuals	Spent	Designated	Budget	Percent of Budget
Actuals		\$26,696	\$2,842	\$48,285	55.29%
					Allocated Usage Percent
Gospel Light Church	67.48%	\$18,016	\$0	\$31,588	65.42%
Iglesia Bautista Roca de los Siglos	23.28%	\$6,214	\$0	\$11,241	23.28%
Southern Chin Christian Church	5.65%	\$1,508	\$0	\$2,728	5.65%
Divine Grace Urdu Church	3.59%	\$958	\$0	\$2,728	5.65%

Jan 1 – Jun 30, 2024 Off-Budget Summary

Description	Debits	Credits	Balance	Budget
Mission Pass-Through	\$5,000	\$5,000	\$0	\$0
Special Project Fund	\$0	\$18,043	\$138,371	\$0
Parking Lot	\$0	\$0	\$0	\$120,000
Storage Facility	\$0	\$0	\$0	\$33,000
Children's Space Renovation	\$506	\$31,105	\$30,599	\$0
Total	\$5,506	\$54,148	\$168,970	\$153,000

Jan 1 – Jun 30, 2024 Resource Summary

	Jan 1, 2024	Credits	Debits	Jun 30, 2024
Checking Account	\$54,407			\$79,604
Savings Account	\$148,141			\$203,156
Fidelity Investments	\$47,048			\$48,834
GLC Undesignated		\$107,468		
GLC Designated		\$39,831		
Interest/Dividends		\$1,801		
Off-Budget, GLC		\$42,022		
Off-Budget, R+C+U		\$17,876		
Expenses			\$127,000	
Totals	\$249,596	\$208,998	\$127,000	\$331,594