

**Gospel Light Church Budget  
January – December 2024**

**As of: 03/31/24**

2024

	Percent of actuals	Spent	Designated	Budget	Percent of Budget	Summary as of:	03/31/24
<b>MISSIONS</b>	<b><u>29.86%</u></b>	<b><u>\$16,035.41</u></b>	<b><u>\$8,680.25</u></b>	<b><u>\$35,071.34</u></b>	<b><u>45.72%</u></b>	Interest & Dividends	\$604.31
UISBC / SBC Cooperative Program	(3.00%)	\$1,799.87	\$0.00	\$6,673.78	26.97%	Designated	\$9,268.41
Salt Lake Baptist Association	(2.00%)	\$1,199.91	\$0.00	\$4,449.19	26.97%	Envelopes	\$58,854.37
SLBA Concern Center	(1.50%)	\$1,799.93	\$900.00	\$3,336.89	53.94%	Plate	\$1,141.02
NAMB, Nathan Harden	(\$100/mo + 1.25%)	\$1,049.94	\$0.00	\$3,980.74	26.38%	<b>Total Funds Received</b>	<b>\$69,868.11</b>
Novo, Abi & John Liu	(\$200/mo + 1.25%)	\$1,374.94	\$25.00	\$5,180.74	26.54%	<b>Total Funds Dispersed</b>	<b>\$53,702.26</b>
Jail Chaplain (GNJ&PM)	(\$600/yr + \$300/mo)	\$900.00	\$0.00	\$4,200.00	21.43%		
Evangelism & Outreach		\$1,780.57	\$1,505.00	\$5,000.00	35.61%		
Benevolence		\$0.00	\$0.00	\$1,500.00	0.00%	<b>Balance as of:</b>	<b>01/01/24</b>
Local Missions		\$500.00	\$620.00	\$750.00	66.67%	Wells Fargo Savings:	\$148,140.56
State Missions		\$0.00	\$0.00			Fidelity Investments:	\$47,048.29
North American Missions		\$4,730.25	\$4,730.25			<b>Balance as of:</b>	<b>04/03/24</b>
International Missions		\$0.00	\$0.00			Wells Fargo Savings:	\$203,150.42
Global Hunger Relief		\$900.00	\$900.00			Fidelity Investments:	\$47,642.74
<b>PERSONNEL</b>	<b><u>38.20%</u></b>	<b><u>\$20,515.46</u></b>	<b><u>\$0.00</u></b>	<b><u>\$124,049.61</u></b>	<b><u>16.54%</u></b>		
Pastor Compensation		\$19,950.00	\$0.00	\$84,550.00	23.60%		
Staff Compensation		\$0.00	\$0.00	\$34,615.38	0.00%		
Church Employment Expenses		\$165.46	\$0.00	\$3,284.23	5.04%		
Pulpit Supply	(\$200/Sunday)	\$400.00	\$0.00	\$1,600.00	25.00%		
<b>PROGRAMS</b>	<b><u>3.40%</u></b>	<b><u>\$1,827.67</u></b>	<b><u>\$115.25</u></b>	<b><u>\$13,500.00</u></b>	<b><u>13.54%</u></b>		
Children		\$1,070.59	\$0.00	\$6,000.00	17.84%		
Youth		\$0.00	\$25.25	\$3,000.00	0.00%		
Women		\$172.72	\$0.00	\$500.00	34.54%		
Men		\$104.08	\$90.00	\$500.00	20.82%		
Worship and Music		\$0.00	\$0.00	\$2,000.00	0.00%		
Discipleship and Counseling		\$407.90	\$0.00	\$500.00	81.58%		
Leadership Development		\$72.38	\$0.00	\$500.00	14.48%		
Community Groups		\$0.00	\$0.00	\$500.00	0.00%		
<b>SUPPORT</b>	<b><u>4.87%</u></b>	<b><u>\$2,613.72</u></b>	<b><u>\$472.91</u></b>	<b><u>\$21,575.00</u></b>	<b><u>12.11%</u></b>		
Subscriptions		\$198.31	\$0.00	\$975.00	20.34%		
Office Supplies		\$935.28	\$0.00	\$1,500.00	62.35%		
Church Management Software and Website		\$153.77	\$0.00	\$2,400.00	6.41%		
Pastor and Staff Ministry Expenses		\$215.15	\$0.00	\$2,600.00	8.28%		
Cards and Flowers		\$0.00	\$0.00	\$300.00	0.00%		
Church Decoration		\$36.21	\$0.00	\$1,250.00	2.90%		
Welcome Center and Host Team		\$343.68	\$0.00	\$3,000.00	11.46%	<b>3/12 months</b>	
Transportation		\$179.72	\$0.00	\$1,650.00	10.89%	<b>25.00%</b>	
New Member Ministry		\$194.92	\$0.00	\$1,000.00	19.49%	<b>(of year)</b>	
Social and Recreation		\$0.00	\$0.00	\$2,400.00	0.00%		
Background Checks		\$25.19	\$0.00	\$2,000.00	1.26%	<b>Fridays</b>	
Safety Team		\$331.49	\$0.00	\$2,500.00	13.26%	<b>13/52 weeks</b>	
Church Wide		\$0.00	\$472.91	\$0.00	n/a	<b>25.00%</b>	
						<b>(of year)</b>	
<b>FACILITIES</b>	<b><u>23.67%</u></b>	<b><u>\$12,710.00</u></b>	<b><u>\$0.00</u></b>	<b><u>\$31,591.27</u></b>	<b><u>40.23%</u></b>	<b>Sundays</b>	
Facility Use Allocation		\$12,710.00	\$0.00	\$31,591.27	40.23%	<b>13/52 weeks</b>	
						<b>25.00%</b>	
						<b>(of year)</b>	
<b>Total</b>	<b>100.00%</b>	<b>\$53,702.26</b>	<b>\$9,268.41</b>	<b>\$225,787.22</b>	<b>23.78%</b>		

# GLC Facilities Summary

## January - December 2024

As of: **03/31/24**

Percent of year: **25.00%**

**2024**

**Percent**

### FACILITIES

	<b>Total Spent</b>	<b>Total Designated</b>	<b>Budget</b>	<b>Budget</b>
	<b><u>\$18,586.16</u></b>	<b><u>\$200.01</u></b>	<b><u>\$48,284.76</u></b>	<b><u>38.49%</u></b>
Utilities	\$2,613.29	\$0.00	\$12,000.00	21.78%
Telephone and Internet	\$404.89	\$0.00	\$1,578.76	25.65%
Repair and Maintenance	\$2,087.85	\$0.01	\$8,000.00	26.10%
Insurance	\$525.38	\$0.00	\$6,500.00	8.08%
Janitor Supplies and Services	\$1,393.32	\$0.00	\$6,456.00	21.58%
Kitchen and Food Service	\$334.87	\$0.00	\$750.00	44.65%
New Equipment	\$11,226.56	\$200.00	\$13,000.00	86.36%

**Gospel Light Church Off-Budget  
January – December 2024**

**As of: 03/31/24**

	<u>Spent</u>	<u>Designated</u>	Initial Funds as of:	01/01/24	\$120,328.87
<b><u>MISSIONS</u></b>	<b><u>\$500.00</u></b>	<b><u>\$500.00</u></b>			
Mission Pass-Through	\$500.00	\$500.00	<b>Total Funds Received:</b>		
Missions-x2	\$0.00	\$0.00		<b>Undesignated:</b>	<b>\$0.00</b>
				<b>Designated:</b>	<b>\$45,158.13</b>
<b><u>PERSONNEL</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Personnel-x1	\$0.00	\$0.00	<b>Total Funds Dispersed:</b>		<b>\$500.00</b>
Personnel-x2	\$0.00	\$0.00			
<b><u>PROGRAMS</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Programs-x1	\$0.00	\$0.00			
Programs-x2	\$0.00	\$0.00			
<b><u>SUPPORT</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Support-x1	\$0.00	\$0.00			
Support-x2	\$0.00	\$0.00			
<b><u>FACILITIES</u></b>	<b><u>\$0.00</u></b>	<b><u>\$44,658.13</u></b>			
Special Project Fund	\$0.00	\$10,253.14			
Parking Lot	\$0.00	\$0.00			
Storage Facility	\$0.00	\$0.00			
Children's Space Renovation	\$0.00	\$31,105.25			
Special Project Fund from Percent GLC Undesignated	\$0.00	\$3,299.74			
Facilities-x2	\$0.00	\$0.00			
<b>Total</b>	<b>\$500.00</b>	<b>\$45,158.13</b>		<b>Balance as of:</b>	<b>03/31/24</b>
					<b>\$164,987.00</b>

**Iglesia Bautista Roca de los Siglos  
January – December 2024**

**As of: 03/31/24**

		<u>Spent</u>	<u>Designated</u>	Initial Funds as of:	01/01/24	\$0.00
<b><u>MISSIONS</u></b>		<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
UISBC / SBC Cooperative Program	(3.00%)?	\$0.00	\$0.00	<b>Total Funds Received:</b>		
Salt Lake Baptist Association	(2.00%)?	\$0.00	\$0.00		<b>Undesignated:</b>	\$4,500.00
SLBA Concern Center	(1.50%)?	\$0.00	\$0.00		<b>Designated:</b>	\$0.00
NAMB, Nathan Harden	(1.25%)?	\$0.00	\$0.00			
Novo, Abi & John Liu	(1.25%)?	\$0.00	\$0.00	<b>Total Funds Dispersed:</b>		\$4,499.78
Missions-x1		\$0.00	\$0.00			
Missions-x2		\$0.00	\$0.00	<b>Balance as of:</b>	<b>03/31/24</b>	<b>\$0.22</b>
<b><u>PERSONNEL</u></b>		<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Personnel-x1		\$0.00	\$0.00			
Personnel-x2		\$0.00	\$0.00			
<b><u>PROGRAMS</u></b>		<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Programs-x1		\$0.00	\$0.00			
Programs-x2		\$0.00	\$0.00			
<b><u>SUPPORT</u></b>		<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Support-x1		\$0.00	\$0.00			
Support-x2		\$0.00	\$0.00			
<b><u>FACILITIES</u></b>		<b><u>\$4,499.78</u></b>	<b><u>\$0.00</u></b>			
Facility Use Allocation		\$4,326.53	\$0.00			
Special Project Fund	(5.50%)?	\$173.25	\$0.00			
Facilities-x1		\$0.00	\$0.00			
Facilities-x2		\$0.00	\$0.00			
<b>Total</b>		<b>\$4,499.78</b>	<b>\$0.00</b>			

**Southern Chin Christian Church  
January – December 2024**

**As of: 03/31/24**

		<b>Spent</b>	<b>Designated</b>	<b>Initial Funds as of:</b>	<b>01/01/24</b>	<b>\$0.00</b>
<b><u>MISSIONS</u></b>		<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
UISBC / SBC Cooperative Program	(3.00%)?	\$0.00	\$0.00	<b>Total Funds Received:</b>		
Salt Lake Baptist Association	(2.00%)?	\$0.00	\$0.00		<b>Undesignated:</b>	\$1,452.60
SLBA Concern Center	(1.50%)?	\$0.00	\$0.00		<b>Designated:</b>	\$0.00
NAMB, Nathan Harden	(1.25%)?	\$0.00	\$0.00			
Novo, Abi & John Liu	(1.25%)?	\$0.00	\$0.00	<b>Total Funds Dispersed:</b>		\$1,129.52
Missions-x1		\$0.00	\$0.00			
Missions-x2		\$0.00	\$0.00	<b>Balance as of:</b>	<b>03/31/24</b>	<b>\$323.08</b>
<b><u>PERSONNEL</u></b>		<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Personnel-x1		\$0.00	\$0.00			
Personnel-x2		\$0.00	\$0.00			
<b><u>PROGRAMS</u></b>		<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Programs-x1		\$0.00	\$0.00			
Programs-x2		\$0.00	\$0.00			
<b><u>SUPPORT</u></b>		<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Support-x1		\$0.00	\$0.00			
Support-x2		\$0.00	\$0.00			
<b><u>FACILITIES</u></b>		<b><u>\$1,129.52</u></b>	<b><u>\$0.00</u></b>			
Facility Use Allocation		\$1,049.63	\$0.00			
Special Project Fund	(5.50%)?	\$79.89	\$0.00			
Facilities-x1		\$0.00	\$0.00			
Facilities-x2		\$0.00	\$0.00			
<b>Total</b>		<b>\$1,129.52</b>	<b>\$0.00</b>			

**Divine Grace Urdu Church  
January – December 2024**

**As of: 03/31/24**

	<u>Spent</u>	<u>Designated</u>	<u>Initial Funds as of:</u>	<u>01/01/24</u>	<u>\$0.00</u>
<b><u>MISSIONS</u></b>	<b><u>\$2,250.00</u></b>	<b><u>\$2,250.00</u></b>			
UISBC / SBC Cooperative Program	(3.00%)? \$0.00	\$0.00	<b>Total Funds Received:</b>		
Salt Lake Baptist Association	(2.00%)? \$0.00	\$0.00		<b>Undesignated:</b>	\$500.00
SLBA Concern Center	(1.50%)? \$0.00	\$0.00		<b>Designated:</b>	\$2,250.00
NAMB, Nathan Harden	(1.25%)? \$0.00	\$0.00			
Novo, Abi & John Liu	(1.25%)? \$0.00	\$0.00	<b>Total Funds Dispersed:</b>		\$2,750.00
Mission Pass-Through	\$2,250.00	\$2,250.00			
Missions-x2	\$0.00	\$0.00	<b>Balance as of:</b>	<b>03/31/24</b>	<b>\$0.00</b>
<b><u>PERSONNEL</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Personnel-x1	\$0.00	\$0.00			
Personnel-x2	\$0.00	\$0.00			
<b><u>PROGRAMS</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Programs-x1	\$0.00	\$0.00			
Programs-x2	\$0.00	\$0.00			
<b><u>SUPPORT</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Support-x1	\$0.00	\$0.00			
Support-x2	\$0.00	\$0.00			
<b><u>FACILITIES</u></b>	<b><u>\$500.00</u></b>	<b><u>\$0.00</u></b>			
Facility Use Allocation	\$500.00	\$0.00			
Special Project Fund	(5.50%)? \$0.00	\$0.00			
Facilities-x1	\$0.00	\$0.00			
Facilities-x2	\$0.00	\$0.00			
<b>Total</b>	<b>\$2,750.00</b>	<b>\$2,250.00</b>			

**Statement of Income and Expenses**  
**01/01/24 – 03/31/24**  
**Gospel Light Church**  
**1175 West 600 North**  
**Salt Lake City, UT 84116**

**BUDGET INCOME** **\$66,768.38**

<b>Undesignated Offering and Funds</b>		<b>\$57,299.96</b>
Congregational Giving	\$59,995.39	
Reduce by funds transferred to Off-Budget SPF	-\$3,299.74	
Interest and Dividends	\$604.31	
<b>Designated Offerings</b>		<b>\$9,468.42</b>
Missions	\$8,680.25	
Personnel	\$0.00	
Programs	\$115.25	
Support	\$472.91	
Facilities	\$200.01	

**OFF-BUDGET INCOME** **\$53,860.73**

Gospel Light Church	\$45,158.13
Iglesia Bautista Roca de los Siglos	\$4,500.00
Southern Chin Christian Church	\$1,452.60
Divine Grace Urdu Church	\$2,750.00

**Total Income** **\$120,629.11**

**BUDGET EXPENSES** **\$53,702.26**

Missions	\$16,035.41
Personnel	\$20,515.46
Programs	\$1,827.67
Support	\$2,613.72
Facilities	\$12,710.00

**OFF-BUDGET EXPENSES** **\$8,879.30**

Gospel Light Church	\$500.00
Iglesia Bautista Roca de los Siglos	\$4,499.78
Southern Chin Christian Church	\$1,129.52
Divine Grace Urdu Church	\$2,750.00

**Total Expenses** **\$62,581.56**

**Excess Income Over Expenses** **\$58,047.55**

## Cash Flow and Fund Balances

01/01/24 – 03/31/24

**Gospel Light Church**

1175 West 600 North

Salt Lake City, UT 84116

	Debit	Credit	Change
GLC Undesignated Offering		\$59,995.39	
Recuce Undesignated by Percent funding SPF		-\$3,299.74	
GLC Interest and Dividends		\$604.31	
GLC Missions	\$16,035.41	\$8,680.25	
GLC Personnel	\$20,515.46	\$0.00	
GLC Programs	\$1,827.67	\$115.25	
GLC Support	\$2,613.72	\$472.91	
GLC Facilities	\$12,710.00	\$200.01	
Off-Budget	\$500.00	\$45,158.13	
Iglesia Bautista Roca del los Siglos	\$4,499.78	\$4,500.00	
Southern Chin Christian Church	\$1,129.52	\$1,452.60	
Divine Grace Urdu Church	\$2,750.00	\$2,750.00	
<b>Total</b>	<b>\$62,581.56</b>	<b>\$120,629.11</b>	<b>\$58,047.55</b>
	<b>Accounts</b>	<b>Accounts</b>	
	<b>01/01/24</b>	<b>03/31/24</b>	
Checking Account	\$54,406.92	\$56,850.16	
Savings Account	\$148,140.56	\$203,150.42	
Fidelity Investment Fund	\$47,048.29	\$47,642.74	
<b>Total</b>	<b>\$249,595.77</b>	<b>\$307,643.32</b>	<b>\$58,047.55</b>
<b>Approximate Distributions</b>			
Gospel Light Church (approximate General Fund, an overestimate)		\$142,333.02	
Off-Budget Special Projects		\$164,987.00	
Iglesia Bautista Roca de los Siglos		\$0.22	
Southern Chin Christian Church		\$323.08	
Divine Grace Urdu Church		\$0.00	
<b>Total</b>		<b>\$307,643.32</b>	



**Balance Sheet:  
Gospel Light Church  
1175 West 600 North  
Salt Lake City, UT 84116**

03/31/24

<b>ASSETS as of -----</b>	<b>03/31/24</b>		
<b>Accounts</b>			
	Checking	\$56,850.16	
	Savings	\$203,150.42	
	<b>Accounts Total:</b>		<b>\$260,000.58</b>
<b>Investments</b>			
	Investment Fund	\$47,642.74	
	<b>Investments Total:</b>		<b>\$47,642.74</b>
<b>Property, Plant, Equipment</b>			
	Computers, printers	\$3,359.45	
	Video and Audio Equipment	\$3,600.00	
	Electronic Drums and Instruments	\$0.00	
	Church Vans	\$0.00	
	Furnishings and Equipment	\$15,248.20	
	Land – Property	\$1,586,800.00	
	<b>Property, Plant, Equipment Total:</b>		<b>\$1,609,007.66</b>
	<b><u>Total Assets:</u></b>		<b><u>\$1,916,650.98</u></b>
 <b>LIABILITIES as of -----</b>	 <b>03/31/24</b>		
	Short Term Debt	\$0.00	
	Long Term Debt	\$0.00	
	<b>Total Liabilities:</b>		<b>\$0.00</b>
 <b>FUND BALANCE as of -----</b>	 <b>03/31/24</b>		
	General Fund available to spend	\$142,333.02	
	Off-Budget Special Project Funds	\$164,987.00	
	Iglesia Bautista Roca de los Siglos	\$0.22	
	Southern Chin Christian Church	\$323.08	
	Divine Grace Urdu Church	\$0.00	
	Computers, printers	\$3,359.45	
	Video and Audio Equipment	\$3,600.00	
	Electronic Drums and Instruments	\$0.00	
	Church Vans	\$0.00	
	Furnishings	\$15,248.20	
	Land – Property	\$1,586,800.00	
	<b>Total Fund Balance:</b>		<b>\$1,916,650.98</b>
	<b><u>Liabilities + Fund Balance</u></b>		<b><u>\$1,916,650.98</u></b>