

**Gospel Light Church Budget  
January – December 2024**

**As of: 03/15/24**

2024

	Percent of actuals	Spent	Designated	Budget	Percent of Budget	Summary as of:	03/15/24
<b>MISSIONS</b>	<b><u>20.01%</u></b>	<b><u>\$7,853.31</u></b>	<b><u>\$3,520.25</u></b>	<b><u>\$35,071.34</u></b>	<b><u>22.39%</u></b>	Interest & Dividends	\$602.75
UISBC / SBC Cooperative Program	(3.00%)	\$1,202.01	\$0.00	\$6,673.78	18.01%	Designated	\$4,018.41
Salt Lake Baptist Association	(2.00%)	\$801.34	\$0.00	\$4,449.19	18.01%	Envelopes	\$46,913.05
SLBA Concern Center	(1.50%)	\$1,201.00	\$600.00	\$3,336.89	35.99%	Plate	\$444.02
NAMB, Nathan Harden	(\$100/mo + 1.25%)	\$700.83	\$0.00	\$3,980.74	17.61%	<b>Total Funds Received</b>	<b>\$51,978.23</b>
Novo, Abi & John Liu	(\$200/mo + 1.25%)	\$925.83	\$25.00	\$5,180.74	17.87%	<b>Total Funds Dispersed</b>	<b>\$39,241.76</b>
Jail Chaplain (GNJ&PM)	(\$600/yr + \$300/mo)	\$600.00	\$0.00	\$4,200.00	14.29%		
Evangelism & Outreach		\$1,322.30	\$1,505.00	\$5,000.00	26.45%		
Benevolence		\$0.00	\$0.00	\$1,500.00	0.00%		
Local Missions		\$500.00	\$450.00	\$750.00	66.67%		
State Missions		\$0.00	\$0.00				
North American Missions		\$0.00	\$340.25			<b>Balance as of:</b>	<b>01/01/24</b>
International Missions		\$0.00	\$0.00			Wells Fargo Savings:	\$148,140.56
Global Hunger Relief		\$600.00	\$600.00			Fidelity Investments:	\$47,048.29
						<b>Balance as of:</b>	<b>03/15/24</b>
<b>PERSONNEL</b>	<b><u>43.82%</u></b>	<b><u>\$17,195.22</u></b>	<b><u>\$0.00</u></b>	<b><u>\$124,049.61</u></b>	<b><u>13.86%</u></b>	Wells Fargo Savings:	\$203,148.86
Pastor Compensation		\$16,675.00	\$0.00	\$84,550.00	19.72%	Fidelity Investments:	\$47,642.74
Staff Compensation		\$0.00	\$0.00	\$34,615.38	0.00%		
Church Employment Expenses		\$120.22	\$0.00	\$3,284.23	3.66%		
Pulpit Supply	(\$200/Sunday)	\$400.00	\$0.00	\$1,600.00	25.00%		
<b>PROGRAMS</b>	<b><u>4.52%</u></b>	<b><u>\$1,773.57</u></b>	<b><u>\$25.25</u></b>	<b><u>\$13,500.00</u></b>	<b><u>13.14%</u></b>		
Children		\$1,070.59	\$0.00	\$6,000.00	17.84%		
Youth		\$0.00	\$25.25	\$3,000.00	0.00%		
Women		\$172.72	\$0.00	\$500.00	34.54%		
Men		\$49.98	\$0.00	\$500.00	10.00%		
Worship and Music		\$0.00	\$0.00	\$2,000.00	0.00%		
Discipleship and Counseling		\$407.90	\$0.00	\$500.00	81.58%		
Leadership Development		\$72.38	\$0.00	\$500.00	14.48%		
Community Groups		\$0.00	\$0.00	\$500.00	0.00%		
<b>SUPPORT</b>	<b><u>5.05%</u></b>	<b><u>\$1,981.36</u></b>	<b><u>\$472.91</u></b>	<b><u>\$21,575.00</u></b>	<b><u>9.18%</u></b>		
Subscriptions		\$215.26	\$0.00	\$975.00	22.08%		
Office Supplies		\$935.28	\$0.00	\$1,500.00	62.35%		
Church Management Software and Website		\$153.77	\$0.00	\$2,400.00	6.41%		
Pastor and Staff Ministry Expenses		\$215.15	\$0.00	\$2,600.00	8.28%		
Cards and Flowers		\$0.00	\$0.00	\$300.00	0.00%		
Church Decoration		\$0.00	\$0.00	\$1,250.00	0.00%		
Welcome Center and Host Team		\$28.79	\$0.00	\$3,000.00	0.96%	<b>2.5/12 months</b>	
Transportation		\$0.00	\$0.00	\$1,650.00	0.00%	<b>20.83%</b>	
New Member Ministry		\$194.92	\$0.00	\$1,000.00	19.49%	<b>(of year)</b>	
Social and Recreation		\$0.00	\$0.00	\$2,400.00	0.00%		
Background Checks		\$25.19	\$0.00	\$2,000.00	1.26%	<b>Fridays</b>	
Safety Team		\$213.00	\$0.00	\$2,500.00	8.52%	<b>11/52 weeks</b>	
Church Wide		\$0.00	\$472.91	\$0.00	n/a	<b>21.15%</b>	
						<b>(of year)</b>	
<b>FACILITIES</b>	<b><u>26.60%</u></b>	<b><u>\$10,438.30</u></b>	<b><u>\$0.00</u></b>	<b><u>\$31,591.27</u></b>	<b><u>33.04%</u></b>	<b>Sundays</b>	
Facility Use Allocation		\$10,438.30	\$0.00	\$31,591.27	33.04%	<b>10/52 weeks</b>	
						<b>19.23%</b>	
						<b>(of year)</b>	
<b>Total</b>	<b>100.00%</b>	<b>\$39,241.76</b>	<b>\$4,018.41</b>	<b>\$225,787.22</b>	<b>17.38%</b>		

# GLC Facilities Summary

## January - December 2024

As of: **03/15/24**

Percent of year: **16.67%**

**2024**

**Percent**

**FACILITIES**

	<b>Total Spent</b>	<b>Total Designated</b>	<b>Budget</b>	<b>Budget</b>
	<b><u>\$15,389.93</u></b>	<b><u>\$200.00</u></b>	<b><u>\$48,284.76</u></b>	<b><u>31.87%</u></b>
Utilities	\$2,166.95	\$0.00	\$12,000.00	18.06%
Telephone and Internet	\$303.48	\$0.00	\$1,578.76	19.22%
Repair and Maintenance	\$1,247.16	\$0.00	\$8,000.00	15.59%
Insurance	\$525.38	\$0.00	\$6,500.00	8.08%
Janitor Supplies and Services	\$1,240.86	\$0.00	\$6,456.00	19.22%
Kitchen and Food Service	\$87.04	\$0.00	\$750.00	11.61%
New Equipment	\$9,819.06	\$200.00	\$13,000.00	75.53%

**Gospel Light Church Off-Budget  
January – December 2024**

**As of: 03/15/24**

	<u>Spent</u>	<u>Designated</u>	Initial Funds as of:	01/01/24	\$120,328.87
<b><u>MISSIONS</u></b>	<b><u>\$500.00</u></b>	<b><u>\$500.00</u></b>			
Mission Pass-Through	\$500.00	\$500.00	<b>Total Funds Received:</b>		
Missions-x2	\$0.00	\$0.00		<b>Undesignated:</b>	<b>\$0.00</b>
				<b>Designated:</b>	<b>\$31,605.25</b>
<b><u>PERSONNEL</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Personnel-x1	\$0.00	\$0.00	<b>Total Funds Dispersed:</b>		<b>\$500.00</b>
Personnel-x2	\$0.00	\$0.00			
<b><u>PROGRAMS</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Programs-x1	\$0.00	\$0.00			
Programs-x2	\$0.00	\$0.00			
<b><u>SUPPORT</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Support-x1	\$0.00	\$0.00			
Support-x2	\$0.00	\$0.00			
<b><u>FACILITIES</u></b>	<b><u>\$0.00</u></b>	<b><u>\$31,105.25</u></b>			
Special Project Fund	\$0.00	\$0.00			
Parking Lot	\$0.00	\$0.00			
Storage Facility	\$0.00	\$0.00			
Children's Space Renovation	\$0.00	\$31,105.25			
Facilities-x1	\$0.00	\$0.00			
Facilities-x2	\$0.00	\$0.00			
<b>Total</b>	<b>\$500.00</b>	<b>\$31,605.25</b>			
			<b>Balance as of:</b>	<b>03/15/24</b>	<b>\$151,434.12</b>

**Iglesia Bautista Roca de los Siglos  
January – December 2024**

**As of: 03/15/24**

		<u>Spent</u>	<u>Designated</u>	Initial Funds as of:	01/01/24	\$0.00
<b><u>MISSIONS</u></b>		<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>	<b>Total Funds Received:</b>		
UISBC / SBC Cooperative Program	(3.00%)?	\$0.00	\$0.00		<b>Undesignated:</b>	\$4,500.00
Salt Lake Baptist Association	(2.00%)?	\$0.00	\$0.00		<b>Designated:</b>	\$0.00
SLBA Concern Center	(1.50%)?	\$0.00	\$0.00			
NAMB, Nathan Harden	(1.25%)?	\$0.00	\$0.00			
Novo, Abi & John Liu	(1.25%)?	\$0.00	\$0.00	<b>Total Funds Dispersed:</b>		\$3,582.50
Missions-x1		\$0.00	\$0.00			
Missions-x2		\$0.00	\$0.00	<b>Balance as of:</b>	03/15/24	\$917.50
<b><u>PERSONNEL</u></b>		<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Personnel-x1		\$0.00	\$0.00			
Personnel-x2		\$0.00	\$0.00			
<b><u>PROGRAMS</u></b>		<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Programs-x1		\$0.00	\$0.00			
Programs-x2		\$0.00	\$0.00			
<b><u>SUPPORT</u></b>		<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Support-x1		\$0.00	\$0.00			
Support-x2		\$0.00	\$0.00			
<b><u>FACILITIES</u></b>		<b><u>\$3,582.50</u></b>	<b><u>\$0.00</u></b>			
Facility Use Allocation		\$3,582.50	\$0.00			
Special Project Fund	(5.50%)?	\$0.00	\$0.00			
Facilities-x1		\$0.00	\$0.00			
Facilities-x2		\$0.00	\$0.00			
<b>Total</b>		<b>\$3,582.50</b>	<b>\$0.00</b>			

**Southern Chin Christian Church  
January – December 2024**

**As of: 03/15/24**

		<u>Spent</u>	<u>Designated</u>	Initial Funds as of:	01/01/24	\$0.00
<b><u>MISSIONS</u></b>		<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
UISBC / SBC Cooperative Program	(3.00%)?	\$0.00	\$0.00	<b>Total Funds Received:</b>		
Salt Lake Baptist Association	(2.00%)?	\$0.00	\$0.00		<b>Undesignated:</b>	\$957.10
SLBA Concern Center	(1.50%)?	\$0.00	\$0.00		<b>Designated:</b>	\$0.00
NAMB, Nathan Harden	(1.25%)?	\$0.00	\$0.00			
Novo, Abi & John Liu	(1.25%)?	\$0.00	\$0.00	<b>Total Funds Dispersed:</b>		\$869.13
Missions-x1		\$0.00	\$0.00			
Missions-x2		\$0.00	\$0.00	<b>Balance as of:</b>	<b>03/15/24</b>	<b>\$87.97</b>
<b><u>PERSONNEL</u></b>		<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Personnel-x1		\$0.00	\$0.00			
Personnel-x2		\$0.00	\$0.00			
<b><u>PROGRAMS</u></b>		<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Programs-x1		\$0.00	\$0.00			
Programs-x2		\$0.00	\$0.00			
<b><u>SUPPORT</u></b>		<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Support-x1		\$0.00	\$0.00			
Support-x2		\$0.00	\$0.00			
<b><u>FACILITIES</u></b>		<b><u>\$869.13</u></b>	<b><u>\$0.00</u></b>			
Facility Use Allocation		\$869.13	\$0.00			
Special Project Fund	(5.50%)?	\$0.00	\$0.00			
Facilities-x1		\$0.00	\$0.00			
Facilities-x2		\$0.00	\$0.00			
<b>Total</b>		<b>\$869.13</b>	<b>\$0.00</b>			

**Divine Grace Urdu Church  
January – December 2024**

**As of: 03/15/24**

	<u>Spent</u>	<u>Designated</u>	<u>Initial Funds as of:</u>	<u>01/01/24</u>	<u>\$0.00</u>
<b><u>MISSIONS</u></b>	<b><u>\$1,500.00</u></b>	<b><u>\$1,500.00</u></b>			
UISBC / SBC Cooperative Program	(3.00%)? \$0.00	\$0.00	<b>Total Funds Received:</b>		
Salt Lake Baptist Association	(2.00%)? \$0.00	\$0.00		<b>Undesignated:</b>	\$500.00
SLBA Concern Center	(1.50%)? \$0.00	\$0.00		<b>Designated:</b>	\$1,500.00
NAMB, Nathan Harden	(1.25%)? \$0.00	\$0.00			
Novo, Abi & John Liu	(1.25%)? \$0.00	\$0.00	<b>Total Funds Dispersed:</b>		\$2,000.00
Mission Pass-Through	\$1,500.00	\$1,500.00			
Missions-x2	\$0.00	\$0.00	<b>Balance as of:</b>	<b>03/15/24</b>	<b>\$0.00</b>
<b><u>PERSONNEL</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Personnel-x1	\$0.00	\$0.00			
Personnel-x2	\$0.00	\$0.00			
<b><u>PROGRAMS</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Programs-x1	\$0.00	\$0.00			
Programs-x2	\$0.00	\$0.00			
<b><u>SUPPORT</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>			
Support-x1	\$0.00	\$0.00			
Support-x2	\$0.00	\$0.00			
<b><u>FACILITIES</u></b>	<b><u>\$500.00</u></b>	<b><u>\$0.00</u></b>			
Facility Use Allocation	\$500.00	\$0.00			
Special Project Fund	(5.50%)? \$0.00	\$0.00			
Facilities-x1	\$0.00	\$0.00			
Facilities-x2	\$0.00	\$0.00			
<b>Total</b>	<b>\$2,000.00</b>	<b>\$1,500.00</b>			

**Statement of Income and Expenses**  
**01/01/24 – 03/15/24**  
**Gospel Light Church**  
**1175 West 600 North**  
**Salt Lake City, UT 84116**

<b>BUDGET INCOME</b>		<b>\$52,178.23</b>
<b>Undesignated Offering and Funds</b>		<b>\$47,959.82</b>
Congregational Giving	\$47,357.07	
Interest and Dividends	\$602.75	
<b>Designated Offerings</b>		<b>\$4,218.41</b>
Missions	\$3,520.25	
Personnel	\$0.00	
Programs	\$25.25	
Support	\$472.91	
Facilities	\$200.00	
<b>OFF-BUDGET INCOME</b>		<b>\$39,062.35</b>
Gospel Light Church	\$31,605.25	
Iglesia Bautista Roca de los Siglos	\$4,500.00	
Southern Chin Christian Church	\$957.10	
Divine Grace Urdu Church	\$2,000.00	
<b>Total Income</b>		<b>\$91,240.58</b>
<b>BUDGET EXPENSES</b>		<b>\$39,241.76</b>
Missions	\$7,853.31	
Personnel	\$17,195.22	
Programs	\$1,773.57	
Support	\$1,981.36	
Facilities	\$10,438.30	
<b>OFF-BUDGET EXPENSES</b>		<b>\$6,951.63</b>
Gospel Light Church	\$500.00	
Iglesia Bautista Roca de los Siglos	\$3,582.50	
Southern Chin Christian Church	\$869.13	
Divine Grace Urdu Church	\$2,000.00	
<b>Total Expenses</b>		<b>\$46,193.39</b>
<b>Excess Income Over Expenses</b>		<b>\$45,047.19</b>

**Cash Flow and Fund Balances**  
**01/01/24 – 03/15/24**  
**Gospel Light Church**  
**1175 West 600 North**  
**Salt Lake City, UT 84116**

	Debit	Credit	Change
Undesignated Offering		\$47,357.07	
Interest and Dividends		\$602.75	
Missions	\$7,853.31	\$3,520.25	
Personnel	\$17,195.22	\$0.00	
Programs	\$1,773.57	\$25.25	
Support	\$1,981.36	\$472.91	
Facilities	\$10,438.30	\$200.00	
Off-Budet	\$500.00	\$31,605.25	
Iglesia Bautista Roca del los Siglos	\$3,582.50	\$4,500.00	
Southern Chin Christian Church	\$869.13	\$957.10	
Divine Grace Urdu Church	\$2,000.00	\$2,000.00	
<b>Total</b>	<b>\$46,193.39</b>	<b>\$91,240.58</b>	<b>\$45,047.19</b>

	Accounts 01/01/24	Accounts 03/15/24	
Checking Account	\$54,406.92	\$43,851.36	
Savings Account	\$148,140.56	\$203,148.86	
Fidelity Investment Fund	\$47,048.29	\$47,642.74	
<b>Total</b>	<b>\$249,595.77</b>	<b>\$294,642.96</b>	<b>\$45,047.19</b>

<b>Approximate Distributions</b>		
Cornerstone Church	(approximate General Fund, an overestimate)	\$142,203.37
Off-Budget Special Projects		\$151,434.12
Iglesia Bautista Roca de los Siglos		\$917.50
Southern Chin Chritian Church		\$87.97
Divine Grace Urdu Church		\$0.00
<b>Total</b>		<b>\$294,642.96</b>



**Balance Sheet:**  
**Gospel Light Church**  
**1175 West 600 North**  
**Salt Lake City, UT 84116**

03/15/24

ASSETS as of -----	03/15/24		
<b>Accounts</b>	Checking	\$43,851.36	
	Savings	\$203,148.86	
	<b>Accounts Total:</b>		<b>\$247,000.22</b>
<b>Investments</b>	Investment Fund	\$47,642.74	
	<b>Investments Total:</b>		<b>\$47,642.74</b>
<b>Property, Plant, Equipment</b>	Computers, printers	\$3,512.16	
	Video and Audio Equipment	\$3,800.00	
	Electronic Drums and Instruments	\$0.00	
	Church Vans	\$0.00	
	Furnishings and Equipment	\$15,395.85	
	Land – Property	\$1,586,800.00	
	<b>Property, Plant, Equipment Total:</b>		<b>\$1,609,508.00</b>
	<b><u>Total Assets:</u></b>		<b><u>\$1,904,150.96</u></b>
<b>LIABILITIES as of -----</b>	<b>03/15/24</b>		
	Short Term Debt	\$0.00	
	Long Term Debt	\$0.00	
	<b>Total Liabilities:</b>		<b>\$0.00</b>
<b>FUND BALANCE as of -----</b>	<b>03/15/24</b>		
	General Fund available to spend	\$142,203.37	
	Off-Budget Special Project Funds	\$151,434.12	
	Iglesia Bautista Roca de los Siglos	\$917.50	
	Southern Chin Christian Church	\$87.97	
	Divine Grace Urdu Church	\$0.00	
	Computers, printers	\$3,512.16	
	Video and Audio Equipment	\$3,800.00	
	Electronic Drums and Instruments	\$0.00	
	Church Vans	\$0.00	
	Furnishings	\$15,395.85	
	Land – Property	\$1,586,800.00	
	<b>Total Fund Balance:</b>		<b>\$1,904,150.96</b>
	<b><u>Liabilities + Fund Balance</u></b>		<b><u>\$1,904,150.96</u></b>