

Gospel Light Church Financial Report

March 15, 2024

(Preliminary)

(March 31, 2024 update will be published to)

(<http://fsbcslc.org> , Documents, Family Meeting Documents)

Jan 1 – Mar 15, 2024 Financial Report

Budget Category	Percent of Actuals	Spent	Designated	Budget	Percent of Budget
Missions	20.01%	\$7,853	\$3,520	\$35,071	22.39%
Personnel	43.82%	\$17,195	\$0	\$124,050	13.86%
Programs	4.52%	\$1,774	\$25	\$13,500	13.14%
Support	5.05%	\$1,981	\$473	\$21,575	9.18%
Facilities	26.60%	\$10,438	\$0	\$31,591	33.04%
Total	100.00%	\$39,241	\$4,018	\$225,787	17.38%

Jan 1 – Mar 15, 2024 Facilities

	Percent of Actuals	Spent	Designated	Budget	Percent of Budget
Actuals		\$15,390	\$200	\$48,285	31.87%
					Allocated Usage Percent
Gospel Light Church	67.82%	\$10,438	\$0	\$31,591	65.42%
Iglesia Bautista Roca de los Siglos	23.28%	\$3,583	\$0	\$11,240	23.28%
Southern Chin Christian Church	5.65%	\$869	\$0	\$2,727	5.65%
Divine Grace Urdu Church	3.25%	\$500	\$0	\$2,727	5.65%

Jan 1 – Mar 15, 2024 Off-Budget Summary

Description	Debits	Credits	Balance	Budget
Mission Pass-Through	\$2,000	\$2,000	\$0	\$0
Special Project Fund	\$0	\$2,204	\$122,533	\$0
Parking Lot	\$0	\$0	\$0	\$120,000
Storage Facility	\$0	\$0	\$0	\$33,000
Children's Space Renovation	\$0	\$31,105	\$31,105	\$0
Total	\$2,000	\$35,309	\$153,638	\$153,000

Jan 1 – Mar 15, 2024 Resource Summary

	Jan 1, 2024	Credits	Debits	Mar 16, 2024
Checking Account	\$54,407			\$43,852
Savings Account	\$148,141			\$203,149
Fidelity Investments	\$47,048			\$47,642
GLC Undesignated		\$41,547		
GLC Designated		\$7,824		
Interest/Dividends		\$603		
Off-Budget, GLC		\$33,809		
Off-Budget, R+C+U		\$7,457		
Expenses			\$46,193	
Totals	\$249,596	\$91,240	\$46,193	\$294,643

GLC Document Access

- <http://fsbcslc.org>
 - Select **Documents** in the menu (top bar)
 - Select **Documents** (Church Constitution, etc.)
 - Select **Family Meeting Documents**
 - Scroll down to desired date to access reports and documents
 - Select **Pursuits** to access “Four Pursuits for 2024”
- <http://fsbcslc.org/budget>
 - Scroll down to date of interest
 - Updated with “snapshot” at end of each month
 - 02/29/2024 was the most recent update