

**First Southern Baptist Church/Cornerstone Church – Financial Report October 2023 through December 2023**

As of: 12/16/23

		Spent	Designated	
<b>MISSION MINISTRIES</b>	<b>29.28%</b>	<b><u>\$15,794.69</u></b>	<b><u>\$8,902.25</u></b>	
Cooperative Program	(2.25%)	\$1,061.88		
Salt Lake Baptist Association	(2.00%)	\$943.89		
Concern Center	(1.50%)	\$1,607.92	\$900.00	
NAMB/Nathan Harden	(\$100/mo + 1.25%)	\$889.94		
Novo, Abi & John Liu	(\$200/mo + 1.25%)	\$1,189.94		
Jail Chaplain (GNJ&PM)	(\$400/yr + \$300/mo)	\$600.00		
Evangelism & Outreach				
Benevolence and Food Pantry		\$1,498.87		
Deacon Benevolence				
Local Missions				
State Missions				
North American Missions				
International Missions		\$5,602.25	\$5,602.25	
Global Hunger Relief		\$900.00	\$900.00	
Mission Pass-Through Funds		\$1,500.00	\$1,500.00	
<b>PERSONNEL</b>	<b>33.42%</b>	<b><u>\$18,029.87</u></b>		
Pastor Salary		\$5,150.00		
Pastor Housing		\$8,460.00		
Pastor Paid Retirement	(\$400/mo)	\$1,200.00		
Ch. Paid Retirement & Med. Ins.	(\$500/mo)	\$2,640.00		
Administrative Assistant	(\$18/hr)			
Church Employment Expenses		\$51.87		
Nursery Worker	(\$18/hr)	\$378.00		
Pulpit Supply		\$150.00		
Pastor Education				
Worker's Compensation Insurance				
				<b>Receipts Summary</b>
				Interest & Dividends
				\$613.26
				Designated
				\$10,367.00
				Envelopes
				\$44,723.04
				Plate
				\$2,471.66
				<b>Total</b>
				<b>\$58,174.96</b>
<b>PROGRAM MINISTRY</b>	<b>5.80%</b>	<b><u>\$3,131.11</u></b>		
Literature and Sunday School		\$500.60		
Women's Enrichment Ministry				
Brotherhood Ministry				
Youth Ministry				
Children's Ministry		\$327.00		
Music & Worship Support		\$1,735.46		
Social & Recreation		\$568.05		
Community Outreach Expenses				
				<b>Balance as of 10/01/2023</b>
				\$240,185.18
				Receipts
				\$58,174.96
				Disbursements
				\$53,943.50
				<b>Balance as of 12/31/2023</b>
				<b>\$244,416.64</b>
				<b>Accounts as of 12/31/2023</b>
				Checking Account
				\$49,247.27
				Saving Account
				\$148,121.08
				Fidelity Investment Fund
				\$47,048.29
				<b>Total</b>
				<b>\$244,416.64</b>
<b>SUPPORT MINISTRY</b>	<b>2.44%</b>	<b><u>\$1,314.72</u></b>	<b><u>\$1,314.75</u></b>	
Subscriptions		\$161.70		
Office Supplies		\$8.59		
Ministry Car Expense				
Pastoral Ministries		\$35.04		
Cards and Flowers				
Church Decoration		\$105.39		
Welcome Center				
Transportation		\$4.00		
Church Wide		\$1,000.00	\$1,314.75	
				<b>Distribution</b>
				General Fund
				\$123,611.64
				Special Project Fund
				\$120,768.47
				Deacon Benevolence
				\$36.53
				Youth Fund
				\$36.53
<b>FACILITIES</b>	<b>29.05%</b>	<b><u>\$15,673.11</u></b>	<b><u>\$150.00</u></b>	
Utilities		\$1,386.45		
Telephone & Internet		\$1,246.06		
Repair & Maintenance		\$1,420.99		
Insurance				
Food Service		\$199.43		
Janitor Supplies & Services		\$558.54	\$150.00	
New Equipment		\$3,035.91		
Special Project – Parking Lot		\$7,825.73		
Special Project – Storage Facility				
Special Project – A/C & Heating				
<b>Total</b>	<b>100.00%</b>	<b>\$53,943.50</b>	<b>\$10,367.00</b>	

**First Southern Baptist Church /  
CORNERSTONE CHURCH**

**FINANCIAL SUMMARY**

**10/01/23 Through 12/16/23**

		Spent	Designated	Net Spent	Budget 23-24	% Budget	Receipts since Oct 1, 2023	
<b>MISSION MINISTRIES</b>	<b>29.28%</b>	<b>\$15,794.69</b>	<b>\$8,902.25</b>	<b>\$6,892.44</b>	<b>\$24,228.47</b>			
Cooperative Program	(2.25%)	\$1,061.88		\$1,061.88	\$3,607.77	29.43%	Envelopes	\$44,723.04
Salt Lake Baptist Association	(2.00%)	\$943.89		\$943.89	\$3,206.90	29.43%	Plate	\$2,471.66
Concern Center	(1.50%)	\$1,607.92	\$900.00	\$707.92	\$2,405.18	66.85%	Interest	\$613.26
NAMB/Nathan Harden	(\$100/mo + 1.25%)	\$889.94		\$889.94	\$3,204.31	27.77%	<b>Un-designated</b>	<b>\$47,807.96</b>
Novo, Abi & John Liu	(\$200/mo + 1.25%)	\$1,189.94		\$1,189.94	\$4,404.31	27.02%		
Jail Chaplain (GNJ&PM)	(\$400/yr + \$300/mo)	\$600.00		\$600.00	\$4,000.00	15.00%	<b>Designated</b>	<b>\$10,367.00</b>
Evangelism & Outreach					\$1,000.00			
Benevolence and Food Pantry		\$1,498.87		\$1,498.87	\$900.00	166.54%	<b>Total</b>	<b>\$58,174.96</b>
Deacon Benevolence					\$750.00			
Local Missions					\$750.00			
State Missions								
North American Missions								
International Missions		\$5,602.25	\$5,602.25					
Global Hunger Relief		\$900.00	\$900.00					
Mission Pass-Through Funds		\$1,500.00	\$1,500.00					
<b>PERSONNEL</b>	<b>33.42%</b>	<b>\$18,029.87</b>		<b>\$18,029.87</b>	<b>\$89,396.36</b>			
Pastor Salary		\$5,150.00		\$5,150.00	\$20,150.00	25.56%		
Pastor Housing		\$8,460.00		\$8,460.00	\$36,660.00	23.08%		
Pastor Paid Retirement	(\$400/mo)	\$1,200.00		\$1,200.00	\$4,800.00	25.00%		
Church Paid Pastor Retirement	(\$500/mo)	\$2,640.00		\$2,640.00	\$10,940.00	24.13%		
Administrative Assistant	(\$18/hr)				\$9,360.00			
Church Employment Expenses		\$51.87		\$51.87	\$1,271.36	4.08%		
Nursery Worker	(\$18/hr)	\$378.00		\$378.00	\$5,000.00	7.56%		
Pulpit Supply		\$150.00		\$150.00	\$600.00	25.00%		
Pastor Education					\$250.00			
Workman's Compensation Insurance					\$365.00			
<b>PROGRAM MINISTRY</b>	<b>5.80%</b>	<b>\$3,131.11</b>		<b>\$3,131.11</b>	<b>\$16,495.00</b>			
Literature and Sunday School		\$500.60		\$500.60	\$2,600.00	19.25%		
Women's Enrichment Ministry					\$50.00			
Brotherhood Ministry					\$50.00			
Youth Ministry					\$2,200.00			
Children's Ministry		\$327.00		\$327.00	\$2,300.00	14.22%		
Music & Worship Support		\$1,735.46		\$1,735.46	\$6,795.00	25.54%		
Social & Recreation		\$568.05		\$568.05	\$1,500.00	37.87%		
Community Outreach Expenses					\$1,000.00			
<b>SUPPORT MINISTRY</b>	<b>2.44%</b>	<b>\$1,314.72</b>	<b>\$1,314.75</b>	<b>-\$0.03</b>	<b>\$5,266.01</b>			
Subscriptions		\$161.70		\$161.70	\$975.00	16.58%		
Office Supplies		\$8.59		\$8.59	\$900.00	0.95%		
Ministry Car Expense					\$50.00			
Pastoral Ministries		\$35.04		\$35.04	\$250.00	14.02%		
Cards and Flowers					\$300.00			
Church Decoration		\$105.39		\$105.39	\$750.00	14.05%		
Welcome Center					\$400.00			
Transportation		\$4.00		\$4.00	\$1,641.00	0.24%		
Church Wide		\$1,000.00	\$1,314.75	-\$314.75	\$0.01		<b>2.5/12 months</b>	
							<b>20.83%</b>	
							<b>(of year)</b>	
<b>FACILITIES</b>	<b>29.05%</b>	<b>\$15,673.11</b>	<b>\$150.00</b>	<b>\$15,523.11</b>	<b>\$191,187.76</b>			
Utilities		\$1,386.45		\$1,386.45	\$10,500.00	13.20%	<b>Fridays</b>	
Telephone & Internet		\$1,246.06		\$1,246.06	\$2,481.76	50.21%	<b>11/52 weeks</b>	
Repair & Maintenance		\$1,420.99		\$1,420.99	\$6,500.00	21.86%	<b>21.15%</b>	
Insurance					\$6,500.00		<b>(of year)</b>	
Food Service		\$199.43		\$199.43	\$750.00	26.59%		
Janitor Supplies & Services		\$558.54	\$150.00	\$408.54	\$6,456.00	8.65%		
New Equipment		\$3,035.91		\$3,035.91	\$5,000.00	60.72%		
Special Project – Parking Lot		\$7,825.73		\$7,825.73	\$120,000.00	6.52%		
Special Project – Storage Facility					\$33,000.00			
Special Project – A/C & Heating								
<b>Total without %Missions</b>		<b>\$46,749.93</b>	<b>\$10,367.00</b>	<b>\$38,782.93</b>	<b>\$313,345.13</b>	<b>14.92%</b>	<b>Sundays</b>	
							<b>12/53 weeks</b>	
							<b>22.64%</b>	
							<b>(of year)</b>	
<b>Total with %Missions</b>	<b>100.00%</b>	<b>\$53,943.50</b>	<b>\$10,367.00</b>	<b>\$43,576.50</b>	<b>\$326,573.60</b>	<b>16.52%</b>		
<b>Total with % Missions, but without Special Projects</b>		<b>\$46,117.77</b>	<b>\$10,367.00</b>	<b>\$35,750.77</b>	<b>\$173,573.60</b>	<b>26.57%</b>		

**Statement of Income and Expenses**  
**10/01/23 – 12/16/23**  
**First Southern Baptist Church**  
**1175 West 600 North**  
**Salt Lake City, UT 84116**

<b>Undesignated Offering and Funds</b>	
Congregational Giving	\$47,194.70
Interest and Dividends	\$613.26

<b>Designated Offerings</b>	
Missions	\$8,902.25
Benevolence	
Ministry Staff Salaries	
Literature and Sunday School	
Women's Ministry	
Men's Ministry	
Youth Ministry	
Children's Ministry	
Worship	
Outreach	
Office Supplies	
Transportation Ministry	
Other Support Ministries	\$1,314.75
Utilities	
Repair & Maintenance	
Facility Insurance	
Food Service	
Janitor Supplies & Services	\$150.00
New Equipment	
Parking Lot Fund	

**Total Income** **\$58,174.96**

<b>Expenses</b>	
Missions	\$14,295.82
Benevolence	\$1,498.87
<b>Mission Ministry Subtotal</b>	<b>\$15,794.69</b>
Ministry Salaries & Retirement	\$18,029.87
<b>Personnel Subtotal</b>	<b>\$18,029.87</b>
Literature and Sunday School	\$500.60
Women's Ministry	
Men's Ministry	
Youth Ministry	
Children's Ministry	\$327.00
Worship	\$1,735.46
Outreach	\$568.05
<b>Program Ministry Subtotal</b>	<b>\$3,131.11</b>
Office Supplies	\$8.59
Transportation Ministry	\$4.00
Other Support Ministries	\$1,302.13
<b>Support Ministry Subtotal</b>	<b>\$1,314.72</b>
Utilities	\$2,632.51
Repair & Maintenance	\$1,420.99
Facility Insurance	
Food Service	\$199.43
Janitor Supplies & Services	\$558.54
New Equipment	\$3,035.91
Parking Lot Fund	\$7,825.73
<b>Facilities Subtotal</b>	<b>\$15,673.11</b>

**Total Expenses** **\$53,943.50**

**Excess Income Over Expenses** **\$4,231.46**

**Cash Flow and Fund Balances**  
**10/01/23 – 12/16/23**  
**First Southern Baptist Church**  
**1175 West 600 North**  
**Salt Lake City, UT 84116**

	Debit	Credit	Change
Undesignated Offering		\$47,194.70	
Mission Ministries	\$15,794.69	\$8,902.25	
Personnel	\$18,029.87		
Program Ministry	\$3,131.11		
Support Ministry	\$1,314.72	\$1,314.75	
Facilities	\$15,673.11	\$150.00	
Interest and Dividends		\$613.26	
<b>Total</b>	<b>\$53,943.50</b>	<b>\$58,174.96</b>	<b>\$4,231.46</b>

	Accounts 10/01/23	Accounts 12/16/23	
Checking Account	\$45,629.07	\$49,247.27	
Savings Account	\$148,085.17	\$148,121.08	
Fidelity Investment Fund	\$46,470.94	\$47,048.29	
<b>Total</b>	<b>\$240,185.18</b>	<b>\$244,416.64</b>	<b>\$4,231.46</b>

**Distribution**

General Fund	\$123,611.64
Parking Lot Fund	\$120,768.47
Deacon Benevolence	
Youth Fund	\$36.53
Friendship Class Fund	
<b>Total</b>	<b>\$244,416.64</b>

**Balance Sheet: 12/16/23**  
**First Southern Baptist Church**  
**1175 West 600 North**  
**Salt Lake City, UT 84116**

ASSETS as of -----	12/16/23	
<b>Accounts</b>		
Checking	\$49,247.27	
Savings	\$148,121.08	
<b>Accounts Total:</b>		<b>\$197,368.35</b>
<b>Investments</b>		
Investment Fund	\$47,048.29	
<b>Investments Total:</b>		<b>\$47,048.29</b>
<b>Property, Plant, Equipment</b>		
Computers, printers	\$3,512.16	
Video and Audio Equipment	\$3,800.00	
Electronic Drums and Instruments		
Church Vans		
Furnishings and Equipment	\$15,395.85	
Land – Property	\$1,586,800.00	
<b>Property, Plant, Equipment Total:</b>		<b>\$1,609,508.00</b>
<b><u>Total Assets:</u></b>		<b><u>\$1,853,924.64</u></b>

LIABILITIES as of -----	12/16/23	
Short Term Debt		
Long Term Debt		
<b>Total Liabilities:</b>		

FUND BALANCE as of -----	12/16/23	
General Fund available to spend	\$123,611.64	
Parking Lot fund	\$120,768.47	
Deacon Benevolence		
Youth Fund	\$36.53	
Friendship Class Fund		
Computers, printers	\$3,512.16	
Video and Audio Equipment	\$3,800.00	
Electronic Drums and Instruments		
Church Vans		
Furnishings	\$15,395.85	
Land – Property	\$1,586,800.00	
<b>Total Fund Balance:</b>		<b>\$1,853,924.64</b>
<b><u>Liabilities + Fund Balance</u></b>		<b><u>\$1,853,924.64</u></b>