

# First Southern Baptist Church/Cornerstone Church

## **FSBC/Cornerstone Church October 2023 – September 2024 Proposed Budget**

*Mission Ministries: \$24,228.47 = 7.42% total budget or 13.96% budget without Special Projects.*

- Salt Lake Baptist Association. Increase from 1.5% to 2.0% of undesignated offering per month.
- NAMB/Nathan Harden. \$100 per month in addition to previous 1.25% undesignated per month.
- Jail Chaplain (GNJ&PM). Reduce by \$600; no plans to provide Bibles this year.
- Local Missions. Reduce by \$1,000.

*Personnel: \$89,296.36 = 27.37% total budget or 51.50% budget without Special Projects.*

- Pastor compensation, James Gomez, no change.
- Administrative Assistant, replacing Second Ministry Staff. \$9,360 = \$18/hr, 10hr/wk, 52 wk/yr
- Church Employment Expenses. Increase for bi-weekly Administrative Assistant salary fee and FICA

*Program Ministry: \$16,495.00 = 5.05% total budget or 9.50% budget without Special Projects.*

- Music & Worship Support. Increase \$120. (53 Sundays this year, 52 Sundays last year)
- Social & Recreation. Increase by \$1000.
- Community Outreach Expenses. Increase by \$550.

*Support Ministry: \$5,266.01 = 1.61% total budget or 3.03% budget without Special Projects.*

- Church Decoration. Reduce by \$250.
- Pastor Search Committee. Eliminated, removing \$20,000 from budget.

*Facilities: \$191,187.76 = 58.54% of total budget or 22.00% budget without Special Projects.*

- Utilities. Increased \$1,500 to better cover actual expenses.
- Telephone & Internet. Reduced \$134.56 to align with actual costs.
- Insurance. Increased \$1,900 to cover premium increase.
- Food Service. Reduced \$250.
- Janitor Service & Supplies. Increased \$3000 to cover anticipated supply cost increases.
- New Equipment. Reduced \$3000. No plans for new computers this year.
- SP, Parking Lot. Increased by \$25,000 to \$120,000; which may still not be enough.
- SP, Air Conditioning & Heating. Decreased from \$1,000 to \$0. This project is done.
- Special Project Fund. Increase from 4.5% to 5.5% of undesignated per month.

Total budget, including % Missions and Special Projects is \$326,576.60, which is an increase of \$18,057.53 from last year. This is equivalent to \$6,280.26 per Sunday.

Total budget, including % Missions, but not including Special Projects is \$173,573.60, which is a decrease of \$5,942.47 from last year. This is equivalent to \$3,337.95 per Sunday. The change is mostly explained by 1) eliminating funds for the Pastor Search Committee, 2) adding funds for an Administrative Assistant, and 3) adjusting various *Facilities* line items.

The Budget Committee understands we will be considering a proposal that includes several significant changes for Cornerstone Church. The 2023-2024 Proposed Budget will serve if the proposal is not approved. If the proposal is approved, the 2023-2024 Proposed Budget will serve through December 2023, when a new 2024 Proposed Budget will be prepared and adopted. The 2023-2023 Proposed Budget comes from the Budget Committee with a recommendation to adopt.