First Southern Baptist Church/Cornerstone Church – Financial Report April 2023 through June 2023

MISSION MINISTRIES Cooperative Program	23.41% (2.25%)	Spent <u>\$11,345.65</u> \$910.70	Designated <u>\$5,230.00</u>
Salt Lake Baptist Association Concern Center NAMB/Nathan Harden	(1.50%) (1.50%) (1.25%)	\$607.13 \$1,507.13 \$505.94	\$900.00
Novo, Abi & John Liu (\$200/mo	+ 1.25%) + \$300/mo)	\$1,105.94 \$1,300.00 \$129.70	
Benevolence and Food Pantry Deacon Benevolence		\$307.24	\$50.00
Local Missions State Missions		\$1,781.87	\$1,090.00
North American Missions International Missions		\$40.00	\$40.00
Global Hunger Relief Mission Pass-Through Funds		\$900.00 \$2,250.00	\$900.00 \$2,250.00
PERSONNEL	41.03%	\$19,882.37	
Pastor Salary Pastor Housing		\$5,425.00 \$0,870.00	
Pastor Paid Retirement		\$9,870.00	
Ch. Paid Retirement & Med. Ins.		\$1,200.00 \$2,830.00	
Second Ministry Staff Church Employment Expenses		\$89.37 \$468.00	
Nursery Worker Pulpit Supply		\$408.00	
Pastor Education Workman's Compensation Insuran	ce		
PROGRAM MINISTRY	6.34%	<u>\$3,073.53</u>	
Literature and Sunday School Women's Enrichment Ministry Brotherhood Ministry Youth Ministry		\$500.60	
Children's Ministry		\$319.58	
Music & Worship Support		\$1,827.89	
Social & Recreation Community Outreach Expenses		\$425.46	
SUPPORT MINISTRY Subscriptions	2.13%	\$1,031.21 \$228.30	<u>\$134.63</u>
Office Supplies Ministry Car Expense		\$337.28	
Pastoral Ministries Cards and Flowers		\$203.39	
Church Decoration Welcome Center		\$27.89	
Transportation Church Wide		\$164.49	\$134.63
Pastor Search Committee		\$69.86	
FACILITIES Utilities	27.09%	<u>\$13,130.91</u> \$2,140.51	<u>\$50.00</u>
Telephone & Internet		\$381.96	
Repair & Maintenance Insurance		\$1,195.41	\$50.00
Food Service		\$148.92	
Janitor Supplies & Services		\$1,483.39	
New Equipment		\$7,780.72	
Special Projects – Paking Lot			
Special Projects – A/C & Heaing Special Projects – Storage Facility	.1	A40 +10 17	AP 11.55
То	tal 100.00%	\$48,463.67	\$5,414.63

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As of:	06/30/23

Receipts Summary	
Interest & Dividends	\$539.53
Designated	\$5,414.63
Envelopes	\$39,220.80
Plate	\$1,054.50
Total	\$46,229.46
Balance as of 04/01/23	\$244,882.95
Receipts	\$46,229.46
Disbursements	\$48,463.67
Balance as of 06/30/23	\$242,648.74
Accounts 06/30/23	
Checking Account	\$48,683.21
Saving Account	\$148,029.19
Fidelity Investment Fund	\$45,936.34
Total	\$242,648.74

Distribution

Distribution	
General Fund	\$118,185.74
Special Project Fund	\$124,426.47
Deacon Benevolence	
Youth Fund	\$36.53

First Southern Baptist Church / CORNERSTONE CHURCH	FINANCIAL SU	MMARY	10/01/22	Through	06/30/23	
MISSION MINISTRIES 32.1	Spent 4% <u>\$44,129.59</u>	Designated <u>\$26,472.25</u>	Net Spent <u>\$17,657.34</u>	Budget 22-23 <u>\$25,383.74</u>	% Budget	Receipts since Oct 1, 2022
Cooperative Program (2.25%)) \$2,733.13		\$2,733.13	\$3,769.48	72.51%	Envelopes \$119,009.34
Salt Lake Baptist Association (1.50%)	\$1,872.08	\$50.00	\$1,822.08	\$2,512.98	74.50%	Plate \$2,462.80
Concern Center (1.509	%) \$4,522.08	\$2,700.00	\$1,822.08	\$2,512.98	179.95%	Interest \$1,148.39
NAMB/Nathan Harden (\$500 + 1.25%)	\$2,018.40		\$2,018.40	\$2,594.15	77.81%	Un-designated \$122,620.53
Novo, Abi & John Liu (\$500 + \$200/mo + 1.25%)	\$3,671.65	\$353.25	\$3,318.40	\$4,994.15	73.52%	•
Jail Chaplain (GNJ&PM) (\$1000 + \$300/mo)	\$3,717.09		\$3,717.09	\$4,600.00	80.81%	Designated \$27,215.56
Evangelism & Outreach	\$277.05		\$277.05	\$1,000.00	27.71%	0
Benevolence and Food Pantry	\$807.24	\$50.00	\$757.24	\$900.00	89.69%	Total \$149,836.09
Deacon Benevolence				\$750.00		,
Local Missions	\$2,781.87	\$1,590.00	\$1,191.87	\$1,750.00	158.96%	
State Missions	\$50.00	\$50.00		, ,		
North American Missions	\$5,351.00	\$5,351.00				
International Missions	\$4,578.00	\$4,578.00				
Global Hunger Relief	\$3,000.00	\$3,000.00				
Mission Pass-Through Funds	\$8,750.00	\$8,750.00				
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PERSONNEL 41.8	37% <u>\$57,488.33</u>		\$57,488.33	\$79,094.00		
Pastor Salary	\$16,000.00		\$16,000.00	\$20,150.00	79.40%	
Pastor Housing	\$28,200.00		\$28,200.00	\$36,660.00	76.92%	
Pastor Paid Retirement	\$3,600.00		\$3,600.00	\$4,800.00	75.00%	
Church Paid Pastor Retirement	\$8,300.00		\$8,300.00	\$10,940.00	75.87%	
Ministry Second Staff	ψ0,500.00		40,500.00	\$10,240.00	/ 5.0/ /0	
•	\$264.33		\$264.33	\$329.00	80.34%	
Church Employment Expenses						
Nursery Worker	\$828.00		\$828.00	\$5,000.00	16.56%	
Pulpit Supply	\$300.00		\$300.00	\$600.00	50.00%	
Pastor Education	# 4.00		* 4 00	\$250.00	1 100/	
Workman's Compensation Insurance	-\$4.00		-\$4.00	\$365.00	-1.10%	
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	3% <u>\$9,384.32</u>	<u>\$92.00</u>	<u>\$9,292.32</u>	<u>\$14,825.00</u>		
Literature and Sunday School	\$1,720.57	\$12.00	\$1,708.57	\$2,600.00	66.18%	
Women's Enrichment Ministry				\$50.00		
Brotherhood Ministry				\$50.00		
Youth Ministry	\$43.47	\$80.00	-\$36.53	\$2,200.00	1.98%	
Children's Ministry	\$1,011.10		\$1,011.10	\$2,300.00	43.96%	
Music & Worship Support	\$6,042.15		\$6,042.15	\$6,675.00	90.52%	
Social & Recreation	\$567.03		\$567.03	\$500.00	113.41%	
Community Outreach Expenses				\$450.00		
	2% <u>\$2,364.29</u>	<u>\$421.31</u>	<u>\$1,942.98</u>	<u>\$25,041.01</u>		
Subscriptions	\$720.66		\$720.66	\$900.00	80.07%	
Office Supplies	\$687.69		\$687.69	\$500.00	137.54%	
Ministry Car Expense				\$50.00		
Pastoral Ministries	\$203.39		\$203.39	\$250.00	81.36%	
Cards and Flowers				\$300.00		
Church Decoration	\$494.20		\$494.20	\$1,000.00	49.42%	
Welcome Center				\$400.00		
Transportation	\$164.49		\$164.49	\$1,641.00	10.02%	
Church Wide	\$24.00	\$421.31	-\$397.31	\$0.01	240000.00%	9/12 months
Pastor Search Committee	\$69.86		\$69.86	\$20,000.00	0.35%	75.00%
						(of year)
FACILITIES 17.4	3% <u>\$23,934.65</u>	<u>\$230.00</u>	<u>\$23,704.65</u>	<u>\$164,172.32</u>		
Utilities	\$7,231.26		\$7,231.26	\$9,000.00	80.35%	Fridays
Telephone & Internet	\$2,080.28		\$2,080.28	\$2,616.32	79.51%	39/52 weeks
Repair & Maintenance	\$1,989.49	\$50.00	\$1,939.49	\$6,500.00	30.61%	75.00%
Insurance			,	\$4,600.00		(of year)
Food Service	\$171.35		\$171.35	\$1,000.00	17.14%	· •
Janitor Supplies & Services	\$4,681.55	\$100.00	\$4,581.55	\$3,456.00	135.46%	
New Equipment	\$7,780.72		\$7,780.72	\$8,000.00	97.26%	
Special Projects – Parking Lot	,	\$80.00	-\$80.00	\$95,000.00		
Special Projects – A/C & Heating		400.00	400.00	\$1,000.00		
Special Projects – Ye & Heating Special Projects – Storage Facility				\$33,000.00		
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Total without %Missions	\$113,733.84	\$27,215.56	\$98,371.53	\$296,532.33	38.35%	Sundays
						39/52 weeks
Total with 04 Missions 100 0	00% \$197 901 10	¢07 015 54	¢110.005.60	\$200 E16 0F	44 500/	75.00% (of year)
Total with %Missions 100.0	00% \$137,301.18	\$27,215.56	\$110,085.62	\$308,516.07	44.50%	(of year)
Total with % Missions, but without Special Projects	\$137,301.18	\$27,135.56	\$110,165.62	\$179,516.07	76.48%	

Statement of Income and Expenses 10/01/22 - 06/30/23 First Southern Baptist Church 1175 West 600 North Salt Lake City, UT 84116

Undesignated Offering and Funds	
Congregational Giving	\$121,472.14
Interest and Dividends	\$1,148.39
Designated Offerings	
Missions	\$26,422.25
Benevolence	\$50.00
Ministry Staff Salaries	
Literature and Sunday School	\$12.00
Women's Ministry	
Men's Ministry	
Youth Ministry	\$80.00
Children's Ministry	
Worship	
Outreach	
Office Supplies	
Transportation Ministry	
Other Support Ministries	\$421.31
Utilities	
Repair & Maintenance	\$50.00
Facility Insurance	
Food Service	
Janitor Supplies & Services	\$100.00
New Equipment	
Parking Lot Fund	\$80.00
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Total Income

\$149,836.09

Expenses

Missions	\$43,322.35		
Benevolence	\$807.24		
Mission Ministry Subtotal		\$44,129.59	
Ministry Salaries & Retirement	\$57,488.33		
Personnel Subtotal		\$57,488.33	
Literature and Sunday School	\$1,720.57		
Women's Ministry			
Men's Ministry			
Youth Ministry	\$43.47		
Children's Ministry	\$1,011.10		
Worship	\$6,042.15		
Outreach	\$567.03		
Program Ministry Subtotal		\$9,384.32	
Office Supplies	\$687.69		
Transportation Ministry	\$164.49		
Other Support Ministries	\$1,512.11		
Support Ministry Subtotal		\$2,364.29	
Utilities	\$9,311.54		
Repair & Maintenance	\$1,989.49		
Facility Insurance			
Food Service	\$171.35		
Janitor Supplies & Services	\$4,681.55		
New Equipment	\$7,780.72		
Parking Lot Fund			
Facilities Subtotal		\$23,934.65	
Total Expenses			\$137,301.18
Excess Income Over Expe	nses		\$12,534.91

Cash Flow and Fund Balances 10/01/22 – 06/30/23 First Southern Baptist Church 1175 West 600 North Salt Lake City, UT 84116

Undesignated Offering	Debit	Credit \$121,472.14	Change
Mission Ministries	\$44,129.59	\$26,472.25	
Personnel	\$57,488.33		
Program Ministry	\$9,384.32	\$92.00	
Support Ministry	\$2,364.29	\$421.31	
Facilities	\$23,934.65	\$230.00	
Interest and Dividends		\$1,148.39	
Total	\$137,301.18	\$149,836.09	\$12,534.91

	Accounts	Accounts
	10/01/19	06/30/23
Checking Account	\$37,296.69	\$48,683.21
Savings Account	\$147,893.27	\$148,029.19
Fidelity Investment Fund	\$44,923.87	\$45,936.34
Total	\$230,113.83	\$242,648.74

\$12,534.91

Distribution	
General Fund	\$118,185.74
Parking Lot Fund	\$124,426.47
Deacon Benevolence	
Youth Fund	\$36.53
Friendship Class Fund	
Total	\$242,648.74

Balance Sheet:06/30/23First Southern Baptist Church1175 West 600 NorthSalt Lake City, UT 84116

	06/30/23	
Accounts		
Checking	\$48,683.21	
Savings	\$148,029.19	
Accounts Total:		\$196,712.40
Investments		
Investment Fund	\$45,936.34	
Investments Total:		\$45,936.34
Property, Plant, Equipment		
Computers, printers	\$3,664.86	
Video and Audio Equipment	\$4,000.00	
Electronic Drums and Instruments		
Church Vans		
Furnishings and Equipment	\$12,000.00	
Land – Property	\$890,200.00	
Property, Plant, Equipment Total:		\$909,864.86
Total Assets:		<u>\$1,152,513.60</u>
Total Absets.		<u>\u00e91,102,010.00</u>
LIABILITIES as of	06/30/23	
Short Term Debt		
Long Term Debt		
Total Liabilities:		
	0(/00 /00	
FUND BALANCE as of	06/30/23	
General Fund available to spend	\$118,185.74	
Parking Lot fund	\$124,426.47	
Deacon Benevolence		
Youth Fund	\$36.53	
Friendship Class Fund		
Computers, printers	\$3,664.86	
Video and Audio Equipment	\$4,000.00	
Electronic Drums and Instruments		
Church Vans		
Furnishings	\$12,000.00	
Land – Property	\$890,200.00	
Total Fund Balance:		\$1,152,513.60
<u>Liabilities + Fund Balance</u>		<u>\$1,152,513.60</u>