

**First Southern Baptist Church /
CORNERSTONE CHURCH**

FINANCIAL SUMMARY 10/01/22 Through 03/31/23

		Spent	Designated	Net Spent	Budget 22-23	% Budget	Receipts since Oct 1, 2022
MISSION MINISTRIES	36.90%	<u>\$32,783.94</u>	<u>\$21,242.25</u>	<u>\$11,541.69</u>	<u>\$25,383.74</u>		
Cooperative Program (2.25%)		\$1,822.43		\$1,822.43	\$3,769.48	48.35%	Envelopes \$79,788.54
Salt Lake Baptist Association (1.50%)		\$1,264.95	\$50.00	\$1,214.95	\$2,512.98	50.34%	Plate \$1,408.30
Concern Center (1.50%)		\$3,014.95	\$1,800.00	\$1,214.95	\$2,512.98	119.98%	Interest \$608.86
NAMB/Nathan Harden (\$500 + 1.25%)		\$1,512.46		\$1,512.46	\$2,594.15	58.30%	Un-designated \$81,805.70
Novo, Abi & John Liu (\$500 + \$200/mo + 1.25%)		\$2,565.71	\$353.25	\$2,212.46	\$4,994.15	51.37%	
Jail Chaplain (GNJ&PM) (\$1000 + \$300/mo)		\$2,417.09		\$2,417.09	\$4,600.00	52.55%	Designated \$21,800.93
Evangelism & Outreach		\$147.35		\$147.35	\$1,000.00	14.74%	
Benevolence and Food Pantry		\$500.00		\$500.00	\$900.00	55.56%	Total \$103,606.63
Deacon Benevolence					\$750.00		
Local Missions		\$1,000.00	\$500.00	\$500.00	\$1,750.00	57.14%	
State Missions		\$50.00	\$50.00				
North American Missions		\$5,311.00	\$5,311.00				
International Missions		\$4,578.00	\$4,578.00				
Global Hunger Relief		\$2,100.00	\$2,100.00				
Mission Pass-Through Funds		\$6,500.00	\$6,500.00				
PERSONNEL	42.33%	<u>\$37,605.96</u>		<u>\$37,605.96</u>	<u>\$79,094.00</u>		
Pastor Salary		\$10,575.00		\$10,575.00	\$20,150.00	52.48%	
Pastor Housing		\$18,330.00		\$18,330.00	\$36,660.00	50.00%	
Pastor Paid Retirement		\$2,400.00		\$2,400.00	\$4,800.00	50.00%	
Church Paid Pastor Retirement		\$5,470.00		\$5,470.00	\$10,940.00	50.00%	
Ministry Second Staff							
Church Employment Expenses		\$174.96		\$174.96	\$329.00	53.18%	
Nursery Worker		\$360.00		\$360.00	\$5,000.00	7.20%	
Pulpit Supply		\$300.00		\$300.00	\$600.00	50.00%	
Pastor Education					\$250.00		
Workman's Compensation Insurance		-\$4.00		-\$4.00	\$365.00	-1.10%	
PROGRAM MINISTRY	7.10%	<u>\$6,310.79</u>	<u>\$92.00</u>	<u>\$6,218.79</u>	<u>\$14,825.00</u>		
Literature and Sunday School		\$1,219.97	\$12.00	\$1,207.97	\$2,600.00	46.92%	
Women's Enrichment Ministry					\$50.00		
Brotherhood Ministry					\$50.00		
Youth Ministry		\$43.47	\$80.00	-\$36.53	\$2,200.00	1.98%	
Children's Ministry		\$691.52		\$691.52	\$2,300.00	30.07%	
Music & Worship Support		\$4,214.26		\$4,214.26	\$6,675.00	63.13%	
Social & Recreation		\$141.57		\$141.57	\$500.00	28.31%	
Community Outreach Expenses					\$450.00		
SUPPORT MINISTRY	1.50%	<u>\$1,333.08</u>	<u>\$286.68</u>	<u>\$1,046.40</u>	<u>\$25,041.01</u>		
Subscriptions		\$492.36		\$492.36	\$900.00	54.71%	
Office Supplies		\$350.41		\$350.41	\$500.00	70.08%	
Ministry Car Expense					\$50.00		
Pastoral Ministries					\$250.00		
Cards and Flowers					\$300.00		
Church Decoration		\$466.31		\$466.31	\$1,000.00	46.63%	
Welcome Center					\$400.00		
Transportation					\$1,641.00		
Church Wide		\$24.00	\$286.68	-\$262.68	\$0.01	240000.00%	6/12 months
Pastor Search Committee					\$20,000.00		50.00% (of year)
FACILITIES	12.16%	<u>\$10,803.74</u>	<u>\$180.00</u>	<u>\$10,623.74</u>	<u>\$164,172.32</u>		
Utilities		\$5,090.75		\$5,090.75	\$9,000.00	56.56%	Fridays
Telephone & Internet		\$1,698.32		\$1,698.32	\$2,616.32	64.91%	26/52 weeks
Repair & Maintenance		\$794.08		\$794.08	\$6,500.00	12.22%	50.00%
Insurance					\$4,600.00		(of year)
Food Service		\$22.43		\$22.43	\$1,000.00	2.24%	
Janitor Supplies & Services		\$3,198.16	\$100.00	\$3,098.16	\$3,456.00	92.54%	
New Equipment					\$8,000.00		
Special Projects – Parking Lot			\$80.00	-\$80.00	\$95,000.00		
Special Projects – A/C & Heating					\$1,000.00		
Special Projects – Storage Facility					\$33,000.00		
Total without %Missions		\$72,157.01	\$21,800.93	\$59,059.33	\$296,532.33	24.33%	Sundays 26/52 weeks 50.00% (of year)
Total with %Missions	100.00%	\$88,837.51	\$21,800.93	\$67,036.58	\$308,516.07	28.80%	
Total with % Missions, but without Special Projects		\$88,837.51	\$21,720.93	\$67,116.58	\$179,516.07	49.49%	

Statement of Income and Expenses
10/01/21 – 03/31/23
First Southern Baptist Church
1175 West 600 North
Salt Lake City, UT 84116

Undesignated Offering and Funds	
Congregational Giving	\$81,196.84
Interest and Dividends	\$608.86

Designated Offerings	
Missions	\$21,242.25
Benevolence	
Ministry Staff Salaries	
Literature and Sunday School	\$12.00
Women's Ministry	
Men's Ministry	
Youth Ministry	\$80.00
Children's Ministry	
Worship	
Outreach	
Office Supplies	
Transportation Ministry	
Other Support Ministries	\$286.68
Utilities	
Repair & Maintenance	
Facility Insurance	
Food Service	
Janitor Supplies & Services	\$100.00
New Equipment	
Parking Lot Fund	\$80.00

Total Income **\$103,606.63**

Expenses	
Missions	\$32,283.94
Benevolence	\$500.00
Mission Ministry Subtotal	\$32,783.94
Ministry Salaries & Retirement	\$37,605.96
Personnel Subtotal	\$37,605.96
Literature and Sunday School	\$1,219.97
Women's Ministry	
Men's Ministry	
Youth Ministry	\$43.47
Children's Ministry	\$691.52
Worship	\$4,214.26
Outreach	\$141.57
Program Ministry Subtotal	\$6,310.79
Office Supplies	\$350.41
Transportation Ministry	
Other Support Ministries	\$982.67
Support Ministry Subtotal	\$1,333.08
Utilities	\$6,789.07
Repair & Maintenance	\$794.08
Facility Insurance	
Food Service	\$22.43
Janitor Supplies & Services	\$3,198.16
New Equipment	
Parking Lot Fund	
Facilities Subtotal	\$10,803.74

Total Expenses **\$88,837.51**

Excess Income Over Expenses **\$14,769.12**

Cash Flow and Fund Balances
10/01/21 – 03/31/23
First Southern Baptist Church
1175 West 600 North
Salt Lake City, UT 84116

	Debit	Credit	Change
Undesignated Offering		\$81,196.84	
Mission Ministries	\$32,783.94	\$21,242.25	
Personnel	\$37,605.96		
Program Ministry	\$6,310.79	\$92.00	
Support Ministry	\$1,333.08	\$286.68	
Facilities	\$10,803.74	\$180.00	
Interest and Dividends		\$608.86	
Total	\$88,837.51	\$103,606.63	\$14,769.12

	Accounts 10/01/19	Accounts 03/31/23	
Checking Account	\$37,296.69	\$51,456.95	
Savings Account	\$147,893.27	\$147,954.99	
Fidelity Investment Fund	\$44,923.87	\$45,471.01	
Total	\$230,113.83	\$244,882.95	\$14,769.12

Distribution

General Fund	\$122,232.33
Parking Lot Fund	\$122,614.09
Deacon Benevolence	
Youth Fund	\$36.53
Friendship Class Fund	
Total	\$244,882.95

Balance Sheet: 03/31/23
First Southern Baptist Church
1175 West 600 North
Salt Lake City, UT 84116

ASSETS as of ----- 03/31/23

Accounts

Checking \$51,456.95
Savings \$147,954.99

Accounts Total: **\$199,411.94**

Investments

Investment Fund \$45,471.01

Investments Total: **\$45,471.01**

Property, Plant, Equipment

Computers, printers
Video and Audio Equipment \$4,200.00
Electronic Drums and Instruments
Church Vans
Furnishings \$12,000.00
Land – Property \$890,200.00

Property, Plant, Equipment Total: **\$906,400.00**

Total Assets: **\$1,151,282.95**

LIABILITIES as of ----- 03/31/23

Short Term Debt
Long Term Debt

Total Liabilities:

FUND BALANCE as of ----- 03/31/23

General Fund available to spend \$122,232.33
Parking Lot fund \$122,614.09
Deacon Benevolence
Youth Fund \$36.53
Friendship Class Fund
Computers, printers
Video and Audio Equipment \$4,200.00
Electronic Drums and Instruments
Church Vans
Furnishings \$12,000.00
Land – Property \$890,200.00

Total Fund Balance: **\$1,151,282.95**

Liabilities + Fund Balance **\$1,151,282.95**