

**First Southern Baptist Church/Cornerstone Church – Financial Report July 2022 through September 2022**

As of: 09/30/22

		Spent	Designated
<b>MISSION MINISTRIES</b>	<b>25.95%</b>	<b><u>\$13,069.34</u></b>	<b><u>\$8,445.83</u></b>
Cooperative Program	(2.25%)	\$842.06	
Salt Lake Baptist Association	(1.50%)	\$561.38	
Concern Center	(1.50%)	\$1,761.21	\$1,190.83
NAMB/Nathan Harden	(1.25%)	\$467.82	
Novo, Abi & John Liu (\$200/mo + 1.25%)		\$1,067.82	
Jail Chaplain (GNJ&PM) (\$400 + \$300/mo)		\$900.00	
Evangelism & Outreach		\$214.05	
Benevolence and Food Pantry			
Deacon Benevolence			
Local Missions			
State Missions		\$4,010.00	\$4,010.00
North American Missions			
International Missions			
Global Hunger Relief		\$995.00	\$995.00
Mission PassThrough Funds		\$2,250.00	\$2,250.00
<b>PERSONNEL</b>	<b>38.84%</b>	<b><u>\$19,558.00</u></b>	
Pastor Salary		\$5,425.00	
Pastor Housing		\$9,870.00	
Pastor Paid Retirement		\$1,200.00	
Ch. Paid Retirement & Med. Ins.		\$2,830.00	
Second Ministry Staff			
Church Employment Expenses		\$83.00	
Nursery Worker			
Pulpit Supply		\$150.00	
Pastor Education			
Workman's Compensation Insurance			
<b>PROGRAM MINISTRY</b>	<b>7.87%</b>	<b><u>\$3,961.87</u></b>	<b><u>\$95.00</u></b>
Literature and Sunday School		\$816.87	\$95.00
Women's Enrichment Ministry			
Brotherhood Ministry			
Youth Ministry			
Children's Ministry		\$1,413.31	
Music & Worship Support		\$1,731.69	
Social & Recreation			
Community Outreach Expenses			
<b>SUPPORT MINISTRY</b>	<b>1.39%</b>	<b><u>\$701.57</u></b>	<b><u>\$29.90</u></b>
Subscriptions			
Office Supplies		\$4.38	
Ministry Car Expense			
Pastoral Ministries		\$56.19	
Cards and Flowers			
Church Decoration			
Welcome Center			
Transportation		\$641.00	
Church Wide			\$29.90
<b>FACILITIES</b>	<b>25.95%</b>	<b><u>\$13,068.04</u></b>	
Utilities		\$3,349.64	
Telephone & Internet		\$558.85	
Repair & Maintenance		\$436.87	
Insurance		\$4,553.00	
Food Service		\$195.05	
Janitor Supplies & Services		\$755.67	
New Equipment		\$764.68	
Special Projects – Parking Lot			
Special Projects – A/C & Hearing		\$2,454.28	
Special Projects – Storage Facility			
<b>Total</b>	<b>100.00%</b>	<b><u>\$50,358.82</u></b>	<b><u>\$8,570.73</u></b>

**Receipts Summary**

Interest & Dividends	\$41.57
Designated	\$8,570.73
Envelopes	\$35,980.41
Plate	\$1,444.95
<b>Total</b>	<b>\$46,037.66</b>

<b>Balance as of 07/01/22</b>	<b>\$234,434.99</b>
Receipts	\$46,037.66
Disbursements	\$50,358.82
<b>Balance as of 09/30/22</b>	<b>\$230,113.83</b>

**Accounts 09/30/22**

Checking Account	\$37,296.69
Saving Account	\$147,893.27
Fidelity Investment Fund	\$44,923.87
<b>Total</b>	<b>\$230,113.83</b>

**Distribution**

General Fund	\$111,233.59
Special Project Fund	\$118,880.24
Deacon Benevolence	
Youth Fund	
Friendship Class Fund	

**First Southern Baptist Church /  
CORNERSTONE CHURCH**

**FINANCIAL SUMMARY 10/01/21 Through 09/30/22**

		Spent	Designated	Net Spent	Budget 21-22	% Budget	Receipts since Oct 1, 2020
<b>MISSION MINISTRIES</b>	<b>29.14%</b>	<b><u>\$52,100.16</u></b>	<b><u>\$30,463.51</u></b>	<b><u>\$21,636.65</u></b>	<b><u>\$23,326.41</u></b>		
Cooperative Program	(2.25%)	\$3,760.14		\$3,760.14	\$3,607.67	104.23%	Envelopes \$163,662.04
Salt Lake Baptist Association	(1.50%)	\$2,506.76		\$2,506.76	\$2,405.11	104.23%	Plate \$3,455.94
Concern Center	(1.50%)	\$6,431.59	\$3,915.83	\$2,515.76	\$2,405.11	267.41%	Interest \$56.08
NAMB/Nathan Harden	(1.25%)	\$2,118.98	\$30.00	\$2,088.98	\$2,004.26	105.72%	<b>Un-designated \$167,174.06</b>
Novo, Abi & John Liu	(\$200/mo + 1.25%)	\$4,558.98	\$70.00	\$4,488.98	\$4,404.26	103.51%	
Jail Chaplain (GNJ&PM)	(\$300/mo)	\$4,000.00		\$4,000.00	\$4,000.00	100.00%	<b>Designated \$33,777.56</b>
Evangelism & Outreach		\$626.48		\$626.48	\$1,400.00	44.75%	
Benevolence and Food Pantry		\$500.00		\$500.00	\$1,600.00	31.25%	<b>Total \$200,951.62</b>
Deacon Benevolence					\$750.00		
Local Missions		\$2,957.23	\$1,807.68	\$1,149.55	\$750.00	394.30%	
State Missions		\$4,014.00	\$4,014.00				
North American Missions		\$4,870.00	\$4,870.00				
International Missions		\$4,486.00	\$4,486.00				
Global Hunger Relief		\$3,770.00	\$3,770.00				
Mission PassThrough Funds		\$7,500.00	\$7,500.00				
<b>PERSONNEL</b>	<b>41.31%</b>	<b><u>\$73,859.25</u></b>		<b><u>\$73,859.25</u></b>	<b><u>\$99,405.61</u></b>		
Pastor Salary		\$20,650.00		\$20,650.00	\$20,150.00	102.48%	
Pastor Housing		\$36,660.00		\$36,660.00	\$36,660.00	100.00%	
Pastor Paid Retirement		\$4,800.00		\$4,800.00	\$4,800.00	100.00%	
Church Paid Pastor Retirement		\$10,940.00		\$10,940.00	\$10,939.36	100.01%	
Ministry Second Staff					\$22,500.00		
Church Employment Expenses		\$319.75		\$319.75	\$2,141.25	14.93%	
Nursery Worker					\$1,000.00		
Pulpit Supply		\$450.00		\$450.00	\$600.00	75.00%	
Pastor Education					\$250.00		
Workman's Compensation Insurance		\$39.50		\$39.50	\$365.00	10.82%	
<b>PROGRAM MINISTRY</b>	<b>7.31%</b>	<b><u>\$13,062.03</u></b>	<b><u>\$1,524.03</u></b>	<b><u>\$11,538.00</u></b>	<b><u>\$8,730.00</u></b>		
Literature and Sunday School		\$2,507.07	\$379.03	\$2,128.04	\$2,000.00	125.35%	
Women's Enrichment Ministry					\$250.00		
Brotherhood Ministry					\$50.00		
Youth Ministry		\$1,665.58	\$1,125.00	\$540.58	\$2,200.00	75.71%	
Children's Ministry		\$2,112.33	\$20.00	\$2,092.33	\$1,600.00	132.02%	
Music & Worship Support		\$6,777.05		\$6,777.05	\$1,680.00	403.40%	
Social & Recreation					\$500.00		
Community Outreach Expenses					\$450.00		
<b>SUPPORT MINISTRY</b>	<b>1.78%</b>	<b><u>\$3,179.96</u></b>	<b><u>\$313.62</u></b>	<b><u>\$2,866.34</u></b>	<b><u>\$5,476.01</u></b>		
Subscriptions		\$482.80		\$482.80	\$900.00	53.64%	
Office Supplies		\$371.64		\$371.64	\$1,000.00	37.16%	
Ministry Car Expense					\$50.00		
Pastoral Ministries		\$98.45		\$98.45	\$250.00	39.38%	
Cards and Flowers					\$250.00		
Church Decoration		\$96.02		\$96.02	\$450.00	21.34%	
Welcome Center		\$1,025.48		\$1,025.48	\$1,000.00	102.55%	
Transportation		\$1,105.57		\$1,105.57	\$1,576.00	70.15%	
Church Wide			\$313.62	-\$313.62	\$0.01		<b>12/12 months 100.00% (of year)</b>
<b>FACILITIES</b>	<b>20.46%</b>	<b><u>\$36,576.00</u></b>	<b><u>\$1,476.40</u></b>	<b><u>\$25,838.12</u></b>	<b><u>\$173,229.32</u></b>		
Utilities		\$9,018.27	\$1,456.45	\$7,561.82	\$10,500.00	85.89%	<b>Fridays</b>
Telephone & Internet		\$2,260.94	\$19.95	\$2,240.99	\$2,412.32	93.72%	<b>53/53 weeks</b>
Repair & Maintenance		\$1,408.63		\$1,408.63	\$6,500.00	21.67%	<b>100.00%</b>
Insurance		\$6,570.50		\$6,570.50	\$3,595.00	182.77%	<b>(of year)</b>
Food Service		\$521.96		\$521.96	\$1,000.00	52.20%	
Janitor Supplies & Services		\$3,318.05		\$3,318.05	\$3,372.00	98.40%	
New Equipment		\$1,349.17		\$1,349.17	\$10,850.00	12.43%	
Special Projects – Parking Lot		\$2,867.00		\$2,867.00	\$95,000.00	3.02%	
Special Projects – A/C & Heating		\$9,261.48		\$9,261.48	\$7,000.00	132.31%	
Special Projects – Storage Facility					\$33,000.00		
<b>Total w/o %Missions</b>		<b>\$151,900.95</b>	<b>\$33,777.56</b>	<b>\$120,377.74</b>	<b>\$295,340.94</b>	<b>51.43%</b>	<b>Sundays 52/52 weeks 100.00%</b>
<b>Total w/ %Missions</b>	<b>100.00%</b>	<b>\$178,777.40</b>	<b>\$33,777.56</b>	<b>\$135,738.36</b>	<b>\$310,167.35</b>	<b>57.64%</b>	<b>(of year)</b>
<b>Total w/ % Missions, but w/o Special Projects</b>		<b>\$166,648.92</b>	<b>\$33,777.56</b>	<b>\$132,871.36</b>	<b>\$175,167.35</b>	<b>95.14%</b>	

**Statement of Income and Expenses**  
**10/01/21 – 09/30/22**  
**First Southern Baptist Church**  
**1175 West 600 North**  
**Salt Lake City, UT 84116**

<b>Undesignated Offering and Funds</b>	
Congregational Giving	\$167,117.98
Interest and Dividends	\$56.08

<b>Designated Offerings</b>	
Missions	\$30,463.51
Benevolence	
Ministry Staff Salaries	
Literature and Sunday School	\$379.03
Women's Ministry	
Men's Ministry	
Youth Ministry	\$1,125.00
Children's Ministry	\$20.00
Worship	
Outreach	
Office Supplies	
Transportation Ministry	
Other Support Ministries	\$313.62
Utilities	\$1,476.40
Repair & Maintenance	
Facility Insurance	
Food Service	
Janitor Supplies & Services	
New Equipment	
Parking Lot Fund	

**Total Income** **\$200,951.62**

<b>Expenses</b>	
Missions	\$51,600.16
Benevolence	\$500.00
<b>Mission Ministry Subtotal</b>	<b>\$52,100.16</b>
Ministry Salaries & Retirement	\$73,859.25
<b>Personnel Subtotal</b>	<b>\$73,859.25</b>
Literature and Sunday School	\$2,507.07
Women's Ministry	
Men's Ministry	
Youth Ministry	\$1,665.58
Children's Ministry	\$2,112.33
Worship	\$6,777.05
Outreach	
<b>Program Ministry Subtotal</b>	<b>\$13,062.03</b>
Office Supplies	\$371.64
Transportation Ministry	\$1,105.57
Other Support Ministries	\$1,702.75
<b>Support Ministry Subtotal</b>	<b>\$3,179.96</b>
Utilities	\$11,279.21
Repair & Maintenance	\$1,408.63
Facility Insurance	\$6,570.50
Food Service	\$521.96
Janitor Supplies & Services	\$3,318.05
New Equipment	\$1,349.17
Parking Lot Fund	\$12,128.48
<b>Facilities Subtotal</b>	<b>\$36,576.00</b>

**Total Expenses** **\$178,777.40**

**Excess Income Over Expenses** **\$22,174.22**

**Cash Flow and Fund Balances**  
**10/01/21 – 09/30/22**  
**First Southern Baptist Church**  
**1175 West 600 North**  
**Salt Lake City, UT 84116**

	Debit	Credit	Change
Undesignated Offering		\$167,117.98	
Mission Ministries	\$52,100.16	\$30,463.51	
Personnel	\$73,859.25		
Program Ministry	\$13,062.03	\$1,524.03	
Support Ministry	\$3,179.96	\$313.62	
Facilities	\$36,576.00	\$1,476.40	
Interest and Dividends		\$56.08	
<b>Total</b>	<b>\$178,777.40</b>	<b>\$200,951.62</b>	<b>\$22,174.22</b>
	Accounts 10/01/19	Accounts 09/30/22	
Checking Account	\$8,978.55	\$37,296.69	
Savings Account	\$154,078.31	\$147,893.27	
Fidelity Investment Fund	\$44,882.75	\$44,923.87	
<b>Total</b>	<b>\$207,939.61</b>	<b>\$230,113.83</b>	<b>\$22,174.22</b>
<b>Distribution</b>			
General Fund		\$111,233.59	
Parking Lot Fund		\$118,880.24	
Deacon Benevolence			
Youth Fund			
Friendship Class Fund			
<b>Total</b>		<b>\$230,113.83</b>	

**Balance Sheet: 09/30/22**  
**First Southern Baptist Church**  
**1175 West 600 North**  
**Salt Lake City, UT 84116**

**ASSETS as of ----- 09/30/22**

**Accounts**

Checking \$37,296.69  
 Savings \$147,893.27

**Accounts Total:** \$185,189.96

**Investments**

Investment Fund \$44,923.87

**Investments Total:** \$44,923.87

**Property, Plant, Equipment**

Computers, printers \$0.85  
 Video and Audio Equipment \$4,600.00  
 Electronic Drums and Instruments  
 Church Vans  
 Furnishings \$12,000.00  
 Land – Property \$890,200.00

**Property, Plant, Equipment Total:** \$906,800.85

**Total Assets:** **\$1,136,914.68**

**LIABILITIES as of ----- 09/30/22**

Short Term Debt  
 Long Term Debt

**Total Liabilities:**

**FUND BALANCE as of ----- 09/30/22**

General Fund available to spend \$111,233.59  
 Parking Lot fund \$118,880.24

Deacon Benevolence  
 Youth Fund

Friendship Class Fund

Computers, printers \$0.85  
 Video and Audio Equipment \$4,600.00

Electronic Drums and Instruments  
 Church Vans

Furnishings \$12,000.00  
 Land – Property \$890,200.00

**Total Fund Balance:** \$1,136,914.68

**Liabilities + Fund Balance** **\$1,136,914.68**