

First Southern Baptist Church/Cornerstone Church – Financial Report April 2022 through June 2022

As of: 06/30/22

		Spent	Designated
MISSION MINISTRIES	37.30%	<u>\$15,537.85</u>	<u>\$8,527.68</u>
Cooperative Program	(2.25%)	\$913.99	
Salt Lake Baptist Association	(1.50%)	\$609.33	
Concern Center	(1.50%)	\$1,509.33	\$900.00
NAMB/Nathan Harden	(1.25%)	\$507.77	
Novo, Abi & John Liu (\$200/mo + 1.25%)		\$1,177.77	\$70.00
Jail Chaplain (GNJ&PM) (\$400 + \$300/mo)		\$1,300.00	
Evangelism & Outreach		\$412.43	
Benevolence and Food Pantry			
Deacon Benevolence			
Local Missions		\$2,957.23	\$1,407.68
State Missions			
North American Missions			
International Missions			
Global Hunger Relief		\$900.00	\$900.00
Mission PassThrough Funds		\$5,250.00	\$5,250.00
PERSONNEL	40.87%	<u>\$17,026.50</u>	
Pastor Salary		\$4,650.00	
Pastor Housing		\$8,460.00	
Pastor Paid Retirement		\$1,200.00	
Ch. Paid Retirement & Med. Ins.		\$2,640.00	
Second Ministry Staff			
Church Employment Expenses		\$76.50	
Nursery Worker			
Pulpit Supply			
Pastor Education			
Workman's Compensation Insurance			
PROGRAM MINISTRY	5.59%	<u>\$2,327.31</u>	<u>\$20.00</u>
Literature and Sunday School		\$431.08	
Women's Enrichment Ministry			
Brotherhood Ministry			
Youth Ministry			
Children's Ministry		\$435.18	\$20.00
Music & Worship Support		\$1,461.05	
Social & Recreation			
Community Outreach Expenses			
SUPPORT MINISTRY	0.92%	<u>\$384.75</u>	<u>\$138.99</u>
Subscriptions			
Office Supplies		\$211.64	
Ministry Car Expense			
Pastoral Ministries		\$42.26	
Cards and Flowers			
Church Decoration			
Welcome Center			
Transportation		\$130.85	
Church Wide			\$138.99
FACILITIES	15.32%	<u>\$6,382.09</u>	<u>\$19.95</u>
Utilities		\$1,470.41	
Telephone & Internet		\$574.77	\$19.95
Repair & Maintenance		\$45.64	
Insurance			
Food Service		\$201.13	
Janitor Supplies & Services		\$638.65	
New Equipment		\$584.49	
Special Projects – Paking Lot		\$2,867.00	
Special Projects – A/C & Heaing			
Special Projects – Storage Facility			
Total	100.00%	\$41,658.50	\$8,706.62

Receipts Summary

Interest & Dividends	\$4.87
Designated	\$8,706.62
Envelopes	\$39,560.00
Plate	\$1,061.68
Total	\$49,333.17

Balance as of 04/01/22

Balance as of 04/01/22	\$226,760.32
Receipts	\$49,333.17
Disbursements	\$41,658.50
Balance as of 06/30/22	\$234,434.99

Accounts 06/30/22

Checking Account	\$41,659.42
Saving Account	\$147,889.46
Fidelity Investment Fund	\$44,886.11
Total	\$234,434.99

Distribution

General Fund	\$115,249.66
Special Project Fund	\$119,650.38
Deacon Benevolence	
Youth Fund	
Friendship Class Fund	\$75.53

**First Southern Baptist Church /
CORNERSTONE CHURCH**

FINANCIAL SUMMARY 10/01/21 Through 06/30/22

		Spent	Designated	Net Spent	Budget 21-22	% Budget	Receipts since Oct 1, 2020
MISSION MINISTRIES	30.39%	<u>\$39,030.82</u>	<u>\$22,017.68</u>	<u>\$17,013.14</u>	<u>\$23,326.41</u>		
Cooperative Program	(2.25%)	\$2,918.08		\$2,918.08	\$3,607.67	80.89%	Envelopes \$127,681.63
Salt Lake Baptist Association	(1.50%)	\$1,945.38		\$1,945.38	\$2,405.11	80.89%	Plate \$2,010.99
Concern Center	(1.50%)	\$4,670.38	\$2,725.00	\$1,945.38	\$2,405.11	194.19%	Interest \$14.51
NAMB/Nathan Harden	(1.25%)	\$1,651.16	\$30.00	\$1,621.16	\$2,004.26	82.38%	Un-designated \$129,707.13
Novo, Abi & John Liu	(\$200/mo + 1.25%)	\$3,491.16	\$70.00	\$3,421.16	\$4,404.26	79.27%	
Jail Chaplain (GNJ&PM)	(\$300/mo)	\$3,100.00		\$3,100.00	\$4,000.00	77.50%	Designated \$25,206.83
Evangelism & Outreach		\$412.43		\$412.43	\$1,400.00	29.46%	
Benevolence and Food Pantry		\$500.00		\$500.00	\$1,600.00	31.25%	Total \$154,913.96
Deacon Benevolence					\$750.00		
Local Missions		\$2,957.23	\$1,807.68	\$1,149.55	\$750.00	394.30%	
State Missions		\$4.00	\$4.00				
North American Missions		\$4,870.00	\$4,870.00				
International Missions		\$4,486.00	\$4,486.00				
Global Hunger Relief		\$2,775.00	\$2,775.00				
Mission PassThrough Funds		\$5,250.00	\$5,250.00				
PERSONNEL	42.28%	<u>\$54,301.25</u>		<u>\$54,301.25</u>	<u>\$99,405.61</u>		
Pastor Salary		\$15,225.00		\$15,225.00	\$20,150.00	75.56%	
Pastor Housing		\$26,790.00		\$26,790.00	\$36,660.00	73.08%	
Pastor Paid Retirement		\$3,600.00		\$3,600.00	\$4,800.00	75.00%	
Church Paid Pastor Retirement		\$8,110.00		\$8,110.00	\$10,939.36	74.14%	
Ministry Second Staff					\$22,500.00		
Church Employment Expenses		\$236.75		\$236.75	\$2,141.25	11.06%	
Nursery Worker					\$1,000.00		
Pulpit Supply		\$300.00		\$300.00	\$600.00	50.00%	
Pastor Education					\$250.00		
Workman's Compensation Insurance		\$39.50		\$39.50	\$365.00	10.82%	
PROGRAM MINISTRY	7.09%	<u>\$9,100.16</u>	<u>\$1,429.03</u>	<u>\$7,671.13</u>	<u>\$8,730.00</u>		
Literature and Sunday School		\$1,690.20	\$284.03	\$1,406.17	\$2,000.00	84.51%	
Women's Enrichment Ministry					\$250.00		
Brotherhood Ministry					\$50.00		
Youth Ministry		\$1,665.58	\$1,125.00	\$540.58	\$2,200.00	75.71%	
Children's Ministry		\$699.02	\$20.00	\$679.02	\$1,600.00	43.69%	
Music & Worship Support		\$5,045.36		\$5,045.36	\$1,680.00	300.32%	
Social & Recreation					\$500.00		
Community Outreach Expenses					\$450.00		
SUPPORT MINISTRY	1.93%	<u>\$2,478.39</u>	<u>\$283.72</u>	<u>\$2,194.67</u>	<u>\$5,476.01</u>		
Subscriptions		\$482.80		\$482.80	\$900.00	53.64%	
Office Supplies		\$367.26		\$367.26	\$1,000.00	36.73%	
Ministry Car Expense					\$50.00		
Pastoral Ministries		\$42.26		\$42.26	\$250.00	16.90%	
Cards and Flowers					\$250.00		
Church Decoration		\$96.02		\$96.02	\$450.00	21.34%	
Welcome Center		\$1,025.48		\$1,025.48	\$1,000.00	102.55%	
Transportation		\$464.57		\$464.57	\$1,576.00	29.48%	
Church Wide			\$283.72	-\$283.72	\$0.01		9/12 months 75.00% (of year)
FACILITIES	18.31%	<u>\$23,507.96</u>	<u>\$1,476.40</u>	<u>\$15,224.36</u>	<u>\$173,229.32</u>		
Utilities		\$5,668.63	\$1,456.45	\$4,212.18	\$10,500.00	53.99%	Fridays
Telephone & Internet		\$1,702.09	\$19.95	\$1,682.14	\$2,412.32	70.56%	39/53 weeks
Repair & Maintenance		\$971.76		\$971.76	\$6,500.00	14.95%	73.58%
Insurance		\$2,017.50		\$2,017.50	\$3,595.00	56.12%	(of year)
Food Service		\$326.91		\$326.91	\$1,000.00	32.69%	
Janitor Supplies & Services		\$2,562.38		\$2,562.38	\$3,372.00	75.99%	
New Equipment		\$584.49		\$584.49	\$10,850.00	5.39%	
Special Projects – Parking Lot		\$2,867.00		\$2,867.00	\$95,000.00	3.02%	
Special Projects – A/C & Heating		\$6,807.20		\$6,807.20	\$7,000.00	97.25%	
Special Projects – Storage Facility					\$33,000.00		
Total w/o %Missions		\$108,492.42	\$25,206.83	\$84,553.39	\$295,340.94	36.73%	Sundays 39/52 weeks 75.00% (of year)
Total w/ %Missions	100.00%	\$128,418.58	\$25,206.83	\$96,404.55	\$310,167.35	41.40%	
Total w/ % Missions, but w/o Special Projects		\$118,744.38	\$25,206.83	\$93,537.55	\$175,167.35	67.79%	

Statement of Income and Expenses
10/01/21 – 06/30/22
First Southern Baptist Church
1175 West 600 North
Salt Lake City, UT 84116

Undesignated Offering and Funds	
Congregational Giving	\$129,692.62
Interest and Dividends	\$14.51

Designated Offerings	
Missions	\$22,017.68
Benevolence	
Ministry Staff Salaries	
Literature and Sunday School	\$284.03
Women's Ministry	
Men's Ministry	
Youth Ministry	\$1,125.00
Children's Ministry	\$20.00
Worship	
Outreach	
Office Supplies	
Transportation Ministry	
Other Support Ministries	\$283.72
Utilities	\$1,476.40
Repair & Maintenance	
Facility Insurance	
Food Service	
Janitor Supplies & Services	
New Equipment	
Parking Lot Fund	

Total Income **\$154,913.96**

Expenses	
Missions	\$38,530.82
Benevolence	\$500.00
Mission Ministry Subtotal	\$39,030.82
Ministry Salaries & Retirement	\$54,301.25
Personnel Subtotal	\$54,301.25
Literature and Sunday School	\$1,690.20
Women's Ministry	
Men's Ministry	
Youth Ministry	\$1,665.58
Children's Ministry	\$699.02
Worship	\$5,045.36
Outreach	
Program Ministry Subtotal	\$9,100.16
Office Supplies	\$367.26
Transportation Ministry	\$464.57
Other Support Ministries	\$1,646.56
Support Ministry Subtotal	\$2,478.39
Utilities	\$7,370.72
Repair & Maintenance	\$971.76
Facility Insurance	\$2,017.50
Food Service	\$326.91
Janitor Supplies & Services	\$2,562.38
New Equipment	\$584.49
Parking Lot Fund	\$9,674.20
Facilities Subtotal	\$23,507.96

Total Expenses **\$128,418.58**

Excess Income Over Expenses **\$26,495.38**

Cash Flow and Fund Balances
10/01/21 – 06/30/22
First Southern Baptist Church
1175 West 600 North
Salt Lake City, UT 84116

	Debit	Credit	Change
Undesignated Offering		\$129,692.62	
Mission Ministries	\$39,030.82	\$22,017.68	
Personnel	\$54,301.25		
Program Ministry	\$9,100.16	\$1,429.03	
Support Ministry	\$2,478.39	\$283.72	
Facilities	\$23,507.96	\$1,476.40	
Interest and Dividends		\$14.51	
Total	\$128,418.58	\$154,913.96	\$26,495.38

	Accounts 10/01/19	Accounts 06/30/22	
Checking Account	\$8,978.55	\$41,659.42	
Savings Account	\$154,078.31	\$147,889.46	
Fidelity Investment Fund	\$44,882.75	\$44,886.11	
Total	\$207,939.61	\$234,434.99	\$26,495.38

Distribution

General Fund	\$114,709.08
Parking Lot Fund	\$119,650.38
Deacon Benevolence	
Youth Fund	
Friendship Class Fund	\$75.53
Total	\$234,434.99

Balance Sheet: 06/30/22
First Southern Baptist Church
1175 West 600 North
Salt Lake City, UT 84116

ASSETS as of - - - - - 06/30/22

Accounts

Checking \$41,659.42
Savings \$147,889.46

Accounts Total: **\$189,548.88**

Investments

Investment Fund \$44,886.11

Investments Total: **\$44,886.11**

Property, Plant, Equipment

Computers, printers \$72.25
Video and Audio Equipment \$4,800.00
Electronic Drums and Instruments
Church Vans
Furnishings \$12,000.00
Land – Property \$639,200.00

Property, Plant, Equipment Total: **\$656,072.25**

Total Assets: **\$890,507.24**

LIABILITIES as of - - - - - 06/30/22

Short Term Debt
Long Term Debt

Total Liabilities:

FUND BALANCE as of - - - - - 06/30/22

General Fund available to spend \$114,709.08
Parking Lot fund \$119,650.38
Deacon Benevolence
Youth Fund
Friendship Class Fund \$75.53
Computers, printers \$72.25
Video and Audio Equipment \$4,800.00
Electronic Drums and Instruments
Church Vans
Furnishings \$12,000.00
Land – Property \$639,200.00

Total Fund Balance: **\$890,507.24**

Liabilities + Fund Balance **\$890,507.24**