

**First Southern Baptist Church /
CORNERSTONE CHURCH**

FINANCIAL SUMMARY 10/01/21 Through 03/31/22

		Spent	Designated	Net Spent	Budget 21-22	% Budget	Receipts since Oct 1, 2020
MISSION MINISTRIES	27.08%	<u>\$23,492.97</u>	<u>\$13,490.00</u>	<u>\$10,002.97</u>	<u>\$23,326.41</u>		
Cooperative Program	(2.25%)	\$2,004.09		\$2,004.09	\$3,607.67	55.55%	Envelopes \$88,121.63
Salt Lake Baptist Association	(1.50%)	\$1,336.05		\$1,336.05	\$2,405.11	55.55%	Plate \$949.31
Concern Center	(1.50%)	\$3,161.05	\$1,825.00	\$1,336.05	\$2,405.11	131.43%	Interest \$9.64
NAMB/Nathan Harden	(1.25%)	\$1,143.39	\$30.00	\$1,113.39	\$2,004.26	57.05%	Un-designated \$89,080.58
Novo, Abi & John Liu (\$200/mo + 1.25%)		\$2,313.39		\$2,313.39	\$4,404.26	52.53%	
Jail Chaplain (GNJ&PM) (\$300/mo)		\$1,800.00		\$1,800.00	\$4,000.00	45.00%	Designated \$16,500.21
Evangelism & Outreach					\$1,400.00		
Benevolence and Food Pantry		\$500.00		\$500.00	\$1,600.00	31.25%	Total \$105,580.79
Deacon Benevolence					\$750.00		
Local Missions			\$400.00	-\$400.00	\$750.00		
State Missions		\$4.00	\$4.00				
North American Missions		\$4,870.00	\$4,870.00				
International Missions		\$4,486.00	\$4,486.00				
Global Hunger Relief		\$1,875.00	\$1,875.00				
PERSONNEL	42.96%	<u>\$37,274.75</u>		<u>\$37,274.75</u>	<u>\$99,405.61</u>		
Pastor Salary		\$10,575.00		\$10,575.00	\$20,150.00	52.48%	
Pastor Housing		\$18,330.00		\$18,330.00	\$36,660.00	50.00%	
Pastor Paid Retirement		\$2,400.00		\$2,400.00	\$4,800.00	50.00%	
Church Paid Pastor Retirement		\$5,470.00		\$5,470.00	\$10,939.36	50.00%	
Ministry Second Staff					\$22,500.00		
Church Employment Expenses		\$160.25		\$160.25	\$2,141.25	7.48%	
Nursery Worker					\$1,000.00		
Pulpit Supply		\$300.00		\$300.00	\$600.00	50.00%	
Pastor Education					\$250.00		
Workman's Compensation Insurance		\$39.50		\$39.50	\$365.00	10.82%	
PROGRAM MINISTRY	7.81%	<u>\$6,772.85</u>	<u>\$1,409.03</u>	<u>\$5,363.82</u>	<u>\$8,730.00</u>		
Literature and Sunday School		\$1,259.12	\$284.03	\$975.09	\$2,000.00	62.96%	
Women's Enrichment Ministry					\$250.00		
Brotherhood Ministry					\$50.00		
Youth Ministry		\$1,665.58	\$1,125.00	\$540.58	\$2,200.00	75.71%	
Children's Ministry		\$263.84		\$263.84	\$1,600.00	16.49%	
Music & Worship Support		\$3,584.31		\$3,584.31	\$1,680.00	213.35%	
Social & Recreation					\$500.00		
Community Outreach Expenses					\$450.00		
SUPPORT MINISTRY	2.41%	<u>\$2,093.64</u>	<u>\$144.73</u>	<u>\$1,948.91</u>	<u>\$5,476.01</u>		
Subscriptions		\$482.80		\$482.80	\$900.00	53.64%	
Office Supplies		\$155.62		\$155.62	\$1,000.00	15.56%	
Ministry Car Expense					\$50.00		
Pastoral Ministries					\$250.00		
Cards and Flowers					\$250.00		
Church Decoration		\$96.02		\$96.02	\$450.00	21.34%	
Welcome Center		\$1,025.48		\$1,025.48	\$1,000.00	102.55%	
Transportation		\$333.72		\$333.72	\$1,576.00		
Church Wide			\$144.73	-\$144.73	\$0.01		6/12 months 50.00% (of year)
FACILITIES	19.74%	<u>\$17,122.20</u>	<u>\$1,456.45</u>	<u>\$15,665.75</u>	<u>\$173,229.32</u>		
Utilities		\$4,198.22	\$1,456.45	\$2,741.77	\$10,500.00	39.98%	Fridays
Telephone & Internet		\$1,127.32		\$1,127.32	\$2,412.32	46.73%	26/53 weeks
Repair & Maintenance		\$922.45		\$922.45	\$6,500.00	14.19%	49.06%
Insurance		\$2,017.50		\$2,017.50	\$3,595.00	56.12%	(of year)
Food Service		\$125.78		\$125.78	\$1,000.00	12.58%	
Janitor Supplies & Services		\$1,923.73		\$1,923.73	\$3,372.00	57.05%	
New Equipment					\$10,850.00		
Special Projects – Parking Lot					\$95,000.00		
Special Projects – A/C & Heating		\$6,807.20		\$6,807.20	\$7,000.00	97.25%	
Special Projects – Storage Facility					\$33,000.00		
Total w/o %Missions		\$76,798.44	\$16,500.21	\$62,153.23	\$295,340.94	26.00%	Sundays 26/52 weeks 50.00% (of year)
Total w/ %Missions	100.00%	\$86,756.41	\$16,500.21	\$70,256.20	\$310,167.35	27.97%	
Total w/ % Missions, but w/o Special Projects		\$79,949.21	\$16,500.21	\$70,256.20	\$175,167.35	45.64%	

Statement of Income and Expenses
10/01/21 – 03/31/22
First Southern Baptist Church
1175 West 600 North
Salt Lake City, UT 84116

Undesignated Offering and Funds

Congregational Giving	\$89,070.94
Interest and Dividends	\$9.64

Designated Offerings

Missions	\$13,490.00
Benevolence	
Ministry Staff Salaries	
Literature and Sunday School	\$284.03
Women's Ministry	
Men's Ministry	
Youth Ministry	\$1,125.00
Children's Ministry	
Worship	
Outreach	
Office Supplies	
Transportation Ministry	
Other Support Ministries	\$144.73
Utilities	\$1,456.45
Repair & Maintenance	
Facility Insurance	
Food Service	
Janitor Supplies & Services	
New Equipment	
Parking Lot Fund	

Total Income **\$105,580.79**

Expenses

Missions	\$22,992.97	
Benevolence	\$500.00	
Mission Ministry Subtotal		\$23,492.97
Ministry Salaries & Retirement	\$37,274.75	
Personnel Subtotal		\$37,274.75
Literature and Sunday School	\$1,259.12	
Women's Ministry		
Men's Ministry		
Youth Ministry	\$1,665.58	
Children's Ministry	\$263.84	
Worship	\$3,584.31	
Outreach		
Program Ministry Subtotal		\$6,772.85
Office Supplies	\$155.62	
Transportation Ministry	\$333.72	
Other Support Ministries	\$1,604.30	
Support Ministry Subtotal		\$2,093.64
Utilities	\$5,325.54	
Repair & Maintenance	\$922.45	
Facility Insurance	\$2,017.50	
Food Service	\$125.78	
Janitor Supplies & Services	\$1,923.73	
New Equipment		
Parking Lot Fund	\$6,807.20	
Facilities Subtotal		\$17,122.20

Total Expenses **\$86,756.41**

Excess Income Over Expenses **\$18,824.38**

Cash Flow and Fund Balances
10/01/21 – 03/31/22
First Southern Baptist Church
1175 West 600 North
Salt Lake City, UT 84116

	Debit	Credit	Change
Undesignated Offering		\$89,070.94	
Mission Ministries	\$23,492.97	\$13,490.00	
Personnel	\$37,274.75		
Program Ministry	\$6,772.85	\$1,409.03	
Support Ministry	\$2,093.64	\$144.73	
Facilities	\$17,122.20	\$1,456.45	
Interest and Dividends		\$9.64	
Total	\$86,756.41	\$105,580.79	\$18,824.38

	Accounts 10/01/19	Accounts 03/31/22	
Checking Account	\$8,978.55	\$33,993.29	
Savings Account	\$154,078.31	\$147,885.69	
Fidelity Investment Fund	\$44,882.75	\$44,885.01	
Total	\$207,939.61	\$226,763.99	\$18,824.38

Distribution

General Fund	\$105,999.06
Parking Lot Fund	\$120,689.40
Deacon Benevolence	
Youth Fund	
Friendship Class Fund	\$75.53
Total	\$226,763.99

