#### First Southern Baptist Church/Cornerstone Church - Financial Report January 2022 through March 2022

As of: 03/31/22 Spent Designated MISSION MINISTRIES 28.12% \$11,226.23 \$7,070.00 Cooperative Program (2.25%)\$887.29 Salt Lake Baptist Association (1.50%)\$591.52 Concern Center (1.50%)\$1,491.52 \$900.00 NAMB/Nathan Harden (1.25%)\$492.95 Novo, Abi & John Liu (\$200/mo + 1.25%) \$1,092.95 Jail Chaplain (GNJ&PM) (\$400 + \$300/mo) \$900.00 Evangelism & Outreach Benevolence and Food Pantry Deacon Benevolence Local Missions \$400.00 State Missions North American Missions \$4,870.00 \$4,870.00 International Missions Global Hunger Relief \$900.00 \$900.00 PERSONNEL 43.86% \$17,511.00 Pastor Salary \$4,650.00 Pastor Housing \$8,460.00 Pastor Paid Retirement \$1,200.00 Ch. Paid Retirement & Med. Ins. \$2,640.00 Second Ministry Staff Church Employment Expenses \$86.50 **Receipts Summary** Nursery Worker Interest & Dividends \$5.95 Pulpit Supply \$300.00 Designated \$8,500.57 Pastor Education Envelopes \$38,982.84 Workman's Compensation Insurance \$174.50 Plate \$452.58 Total \$47,941.94 PROGRAM MINISTRY 9.91% \$944.00 \$3,955.43 \$520.88 Balance as of 01/01/22 \$218,751.04 Literature and Sunday School \$69.00 Women's Enrichment Ministry \$47,941.94 Receipts **Brotherhood Ministry** Disbursements \$39 928 99 Youth Ministry \$1,665.58 \$875.00 Balance as of 03/31/22 \$226,763.99 Children's Ministry Music & Worship Support \$1,768.97 Social & Recreation Accounts 03/31/22 Community Outreach Expenses Checking Account \$33,993.29 \$147,885.69 Saving Account Fidelity Investment Fund \$44,885.01 SUPPORT MINISTRY 1.84% \$736.41 \$48.07 Total \$226,763.99 Subscriptions \$209.05 Office Supplies \$97.62 Ministry Car Expense Pastoral Ministries Distribution Cards and Flowers Church Decoration \$96.02 General Fund \$106,539.64 Welcome Center Special Project Fund \$120,689.40 Transportation \$333.72 Deacon Benevolence Church Wide Youth Fund \$48.07 Friendship Class Fund \$75.53 **FACILITIES** 16.28% \$6,499.92 \$438.50 Utilities \$2,367.02 \$438.50 Telephone & Internet \$559.22 Repair & Maintenance \$350.04 Insurance \$2,017.50 Food Service Janitor Supplies & Services \$1,206.14 New Equipment Special Projects - Parking Lot Special Projects - A/C & Heating

Special Projecs - Storage Facility

Total

100.00% \$39,928.99

\$8,500.57

| First Southern Baptist Church / CORNERSTONE CHURCH | FINANCIAL              | SUMMARY                   | 10/01/21                 | Through                     | 03/31/22         |                            |
|--|------------------------|---------------------------|--------------------------|-----------------------------|------------------|----------------------------|
| MISSION MINISTRIES 27.0                            | Spent 8% \$23,492.97   | Designated<br>\$13,490.00 | Net Spent<br>\$10,002.97 | Budget 21-22<br>\$23,326.41 | % Budget         | Receipts since Oct 1, 2020 |
| Cooperative Program (2.25%                         |                        | -                         | \$2,004.09               | \$3,607.67                  | 55.55%           | Envelopes \$88,121.63      |
| Salt Lake Baptist Association (1.50%               | \$1,336.05             |                           | \$1,336.05               | \$2,405.11                  | 55.55%           | Plate \$949.31             |
| Concern Center (1.50%)                             | \$3,161.05             | \$1,825.00                | \$1,336.05               | \$2,405.11                  | 131.43%          | Interest \$9.64            |
| NAMB/Nathan Harden (1.25%                          |                        | \$30.00                   | \$1,113.39               | \$2,004.26                  | 57.05%           | Un-designated \$89,080.58  |
| Novo, Abi & John Liu (\$200/mo + 1.259             |                        |                           | \$2,313.39               | \$4,404.26                  | 52.53%           |                            |
| Jail Chaplain (GNJ&PM) (\$300/mo                   | ) \$1,800.00           |                           | \$1,800.00               | \$4,000.00                  | 45.00%           | Designated \$16,500.21     |
| Evangelism & Outreach Benevolence and Food Pantry  | \$500.00               |                           | \$500.00                 | \$1,400.00<br>\$1,600.00    | 31.25%           | Total #105 500 70          |
| Deacon Benevolence                                 | \$300.00               |                           | \$300.00                 | \$750.00                    | 31.23%           | Total \$105,580.79         |
| Local Missions                                     |                        | \$400.00                  | -\$400.00                | \$750.00                    |                  |                            |
| State Missions                                     | \$4.00                 | \$4.00                    | Ψ 100.00                 | ψ, σσ.σσ                    |                  |                            |
| North American Missions                            | \$4,870.00             | \$4,870.00                |                          |                             |                  |                            |
| International Missions                             | \$4,486.00             | \$4,486.00                |                          |                             |                  |                            |
| Global Hunger Relief                               | \$1,875.00             | \$1,875.00                |                          |                             |                  |                            |
| PERSONNEL 42.5                                     | 6% <u>\$37,274.75</u>  |                           | \$37,274.7 <u>5</u>      | \$99,405.6 <u>1</u>         |                  |                            |
| Pastor Salary                                      | \$10,575.00            |                           | \$10,575.00              | \$20,150.00                 | 52.48%           |                            |
| Pastor Housing                                     | \$18,330.00            |                           | \$18,330.00              | \$36,660.00                 | 50.00%           |                            |
| Pastor Paid Retirement                             | \$2,400.00             |                           | \$2,400.00               | \$4,800.00                  | 50.00%           |                            |
| Church Paid Pastor Retirement                      | \$5,470.00             |                           | \$5,470.00               | \$10,939.36                 | 50.00%           |                            |
| Ministry Second Staff                              |                        |                           |                          | \$22,500.00                 |                  |                            |
| Church Employment Expenses                         | \$160.25               |                           | \$160.25                 | \$2,141.25                  | 7.48%            |                            |
| Nursery Worker                                     |                        |                           |                          | \$1,000.00                  |                  |                            |
| Pulpit Supply                                      | \$300.00               |                           | \$300.00                 | \$600.00                    | 50.00%           |                            |
| Pastor Education                                   |                        |                           |                          | \$250.00                    |                  |                            |
| Workman's Compensation Insurance                   | \$39.50                |                           | \$39.50                  | \$365.00                    | 10.82%           |                            |
| PROGRAM MINISTRY 7.8                               | 1% <u>\$6,772.85</u>   | <u>\$1,409.03</u>         | <u>\$5,363.82</u>        | \$8,730.00                  |                  |                            |
| Literature and Sunday School                       | \$1,259.12             | \$284.03                  | \$975.09                 | \$2,000.00                  | 62.96%           |                            |
| Women's Enrichment Ministry                        |                        |                           |                          | \$250.00                    |                  |                            |
| Brotherhood Ministry                               |                        |                           |                          | \$50.00                     |                  |                            |
| Youth Ministry                                     | \$1,665.58             | \$1,125.00                | \$540.58                 | \$2,200.00                  | 75.71%           |                            |
| Children's Ministry                                | \$263.84               |                           | \$263.84                 | \$1,600.00                  | 16.49%           |                            |
| Music & Worship Support                            | \$3,584.31             |                           | \$3,584.31               | \$1,680.00                  | 213.35%          |                            |
| Social & Recreation                                |                        |                           |                          | \$500.00                    |                  |                            |
| Community Outreach Expenses                        |                        |                           |                          | \$450.00                    |                  |                            |
| SUPPORT MINISTRY 2.4                               | 1% \$2,093.64          | <u>\$144.73</u>           | \$1,948.91               | <b>\$5,476.01</b>           |                  |                            |
| Subscriptions 2.3                                  | \$482.80               | <u> </u>                  | \$482.80                 | \$900.00                    | 53.64%           |                            |
| Office Supplies                                    | \$155.62               |                           | \$155.62                 | \$1,000.00                  | 15.56%           |                            |
| Ministry Car Expense                               | ,                      |                           | ,                        | \$50.00                     |                  |                            |
| Pastoral Ministries                                |                        |                           |                          | \$250.00                    |                  |                            |
| Cards and Flowers                                  |                        |                           |                          | \$250.00                    |                  |                            |
| Church Decoration                                  | \$96.02                |                           | \$96.02                  | \$450.00                    | 21.34%           |                            |
| Welcome Center                                     | \$1,025.48             |                           | \$1,025.48               | \$1,000.00                  | 102.55%          |                            |
| Transportation                                     | \$333.72               |                           | \$333.72                 | \$1,576.00                  |                  |                            |
| Church Wide  |                        | \$144.73                  | -\$144.73                | \$0.01                      |                  | 6/12 months<br>50.00%      |
|  |                        |                           |                          |                             |                  | (of year)                  |
| FACILITIES 19.7                                    |                        | \$1,456.45                |                          | \$173,229.32                | 00.000           | Pul I.                     |
| Utilities  | \$4,198.22             | \$1,456.45                | \$2,741.77               | \$10,500.00                 | 39.98%           | Fridays                    |
| Telephone & Internet<br>Repair & Maintenance       | \$1,127.32<br>\$922.45 |                           | \$1,127.32<br>\$922.45   | \$2,412.32<br>\$6,500.00    | 46.73%<br>14.19% | 26/53 weeks<br>49.06%      |
| Insurance  | \$2,017.50             |                           | \$2,017.50               | \$3,595.00                  | 56.12%           | (of year)                  |
| Food Service                                       | \$125.78               |                           | \$2,017.30<br>\$125.78   | \$1,000.00                  | 12.58%           | (or year)                  |
| Janitor Supplies & Services                        | \$1,923.73             |                           | \$1,923.73               | \$3,372.00                  | 57.05%           |                            |
| New Equipment                                      | ,,,20.,,0              |                           | ,/20./0                  | \$10,850.00                 | 2,100,0          |                            |
| Special Projects – Parking Lot                     |                        |                           |                          | \$95,000.00                 |                  |                            |
| Special Projects – A/C & Heating                   | \$6,807.20             |                           | \$6,807.20               | \$7,000.00                  | 97.25%           |                            |
| Special Projects – Storage Facility                |                        |                           |                          | \$33,000.00                 |                  |                            |
| Total w/o %Missions                                | \$76,798.44            | \$16,500.21               | \$62,153.23              | \$295,340.94                | 26.00%           | Sundays<br>26/52 weeks     |
|  |                        |                           |                          |                             |                  | 50.00%                     |
| Total w/ %Missions 100.0                           | 0% \$86,756.41         | \$16,500.21               | \$70,256.20              | \$310,167.35                | 27.97%           | (of year)                  |
| Total w/ % Missions, but w/o Special Projec        | s \$79,949.21          | \$16,500.21               | \$70,256.20              | \$175,167.35                | 45.64%           |                            |

### Statement of Income and Expenses 10/01/21 - 03/31/22 First Southern Baptist Church 1175 West 600 North Salt Lake City, UT 84116

| Undesignated Offering and Fund | s           |
|--------------------------------|-------------|
| Congregational Giving          | \$89,070.94 |
| Interest and Dividends         | \$9.64      |
|                                |             |
| Designated Offerings           |             |
| Missions                       | \$13,490.00 |
| Benevolence                    |             |
| Ministry Staff Salaries        |             |
| Literature and Sunday School   | \$284.03    |
| Women's Ministry               |             |
| Men's Ministry                 |             |
| Youth Ministry                 | \$1,125.00  |
| Children's Ministry            |             |
| Worship                        |             |
| Outreach                       |             |
| Office Supplies                |             |
| Transportation Ministry        |             |
| Other Support Ministries       | \$144.73    |
| Utilities                      | \$1,456.45  |
| Repair & Maintenance           | ·           |
| Facility Insurance             |             |
| Food Service                   |             |
| Janitor Supplies & Services    |             |
| New Equipment                  |             |
| Parking Lot Fund               |             |
|                                |             |

## Total Income \$105,580.79

### Expenses

| Missions                         | \$22,992.97 |             |
|----------------------------------|-------------|-------------|
| Benevolence                      | \$500.00    |             |
| Mission Ministry Subtotal        |             | \$23,492.97 |
| Ministry Salaries & Retirement   | \$37,274.75 |             |
| Personnel Subtotal               |             | \$37,274.75 |
| Literature and Sunday School     | \$1,259.12  |             |
| Women's Ministry                 |             |             |
| Men's Ministry                   |             |             |
| Youth Ministry                   | \$1,665.58  |             |
| Children's Ministry              | \$263.84    |             |
| Worship                          | \$3,584.31  |             |
| Outreach                         |             |             |
| <b>Program Ministry Subtotal</b> |             | \$6,772.85  |
| Office Supplies                  | \$155.62    |             |
| Transportation Ministry          | \$333.72    |             |
| Other Support Ministries         | \$1,604.30  |             |
| Support Ministry Subtotal        |             | \$2,093.64  |
| Utilities                        | \$5,325.54  |             |
| Repair & Maintenance             | \$922.45    |             |
| Facility Insurance               | \$2,017.50  |             |
| Food Service                     | \$125.78    |             |
| Janitor Supplies & Services      | \$1,923.73  |             |
| New Equipment                    |             |             |
| Parking Lot Fund                 | \$6,807.20  |             |
| Facilities Subtotal              |             | \$17,122.20 |

Total Expenses \$86,756.41

**Excess Income Over Expenses** 

\$18,824.38

# Cash Flow and Fund Balances 10/01/21 - 03/31/22 First Southern Baptist Church 1175 West 600 North Salt Lake City, UT 84116

| Undesignated Offering   | Debit  | <b>Credit</b><br>\$89,070.94  | Change      |
|---|--|---|-------------|
| Mission Ministries  | \$23,492.97  | \$13,490.00   |             |
| Personnel   | \$37,274.75  | . ,   |             |
| Program Ministry  | \$6,772.85   | \$1,409.03  |             |
| Support Ministry  | \$2,093.64   | \$144.73  |             |
| Facilities  | \$17,122.20  | \$1,456.45  |             |
| Interest and Dividends  |  | \$9.64  |             |
| Total   | \$86,756.41  | \$105,580.79  | \$18,824.38 |
| Checking Account<br>Savings Account<br>Fidelity Investment Fund<br><b>Total</b> | Accounts 10/01/19 \$8,978.55 \$154,078.31 \$44,882.75 \$207,939.61 | Accounts 03/31/22 \$33,993.29 \$147,885.69 \$44,885.01 \$226,763.99 | \$18,824.38 |
| <b>Distribution</b> General Fund  Parking Lot Fund                              |  | \$105,999.06<br>\$120,689.40  |             |

\$75.53

\$226,763.99

Deacon Benevolence

Friendship Class Fund

Youth Fund

**Total** 

Balance Sheet: 03/31/22 First Southern Baptist Church 1175 West 600 North Salt Lake City, UT 84116

ASSETS as of -----03/31/22

Accounts

Checking \$33,993.29

Savings \$147,885.69

Accounts Total: \$181,878.98

Investments

Investment Fund \$44,885.01

Investments Total: \$44,885.01

Property, Plant, Equipment

Computers, printers \$211.65

Video and Audio Equipment

Electronic Drums and Instruments

Church Vans

Furnishings \$12,000.00 Land – Property \$639,200.00

Property, Plant, Equipment Total: \$651,411.65

Total Assets: \$878,175.64

LIABILITIES as of -----03/31/22

Short Term Debt Long Term Debt

**Total Liabilities:** 

FUND BALANCE as of ---- 03/31/22

General Fund available to spend \$105,999.06

Parking Lot fund \$120,689.40

Deacon Benevolence

Youth Fund

Friendship Class Fund \$75.53 Computers, printers \$211.65

Video and Audio Equipment

**Electronic Drums and Instruments** 

Church Vans

Furnishings \$12,000.00 Land – Property \$639,200.00

Total Fund Balance: \$878,175.64

<u>Liabilities + Fund Balance</u> \$878,175.64